Pathways to Sustainable Resource Management: Innovation, Collaboration, and Governance

Hari Tulsidas UNECE





### A new era: Minerals and the energy transition

- + Mineral intensity in clean energy: Renewables have increased mineral demand by 50% since 2010
- + Sustainable extraction examples: UN Framework on Just Transitions aims to guide extractive industries towards sustainable practices for long-term supply security and environmental protection

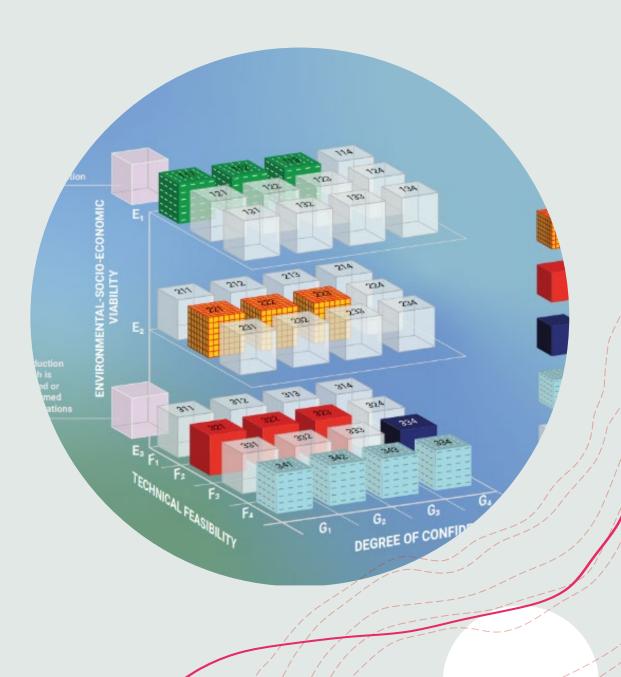
+ **Strategic investments for sustainability**: Over 3 billion tons of minerals and metals will be needed for energy transition to stay below 2°C by 2050, creating a great opportunity for sustainable development in resource-rich countries





#### UNFC and UNRMS's role in sustainable resource management

- + Unified approach to sustainability: UNFC and UNRMS provide a global voluntary system for integrated resource management, aligned with the SDGs, to optimize the responsible use of natural resources
- + Innovative technologies for resource management: Efficient discovery and sustainable management of mineral resources
- + **Supporting circular economy**: UNRMS helps integrate circular economy by considering all resources as part of the whole





## 1. Driving high-impact innovations in resource recovery

- + **Revolutionizing resource recovery**: <u>Green</u> <u>and deep eutectic solvents</u> are eco-friendly options for resource recovery in the industry, promoting a circular economy
- Resource Recovery from Waste:
   Recognizing the complex nature of resource flows
- + **Resource servitization**: Moving away from linear commodity models

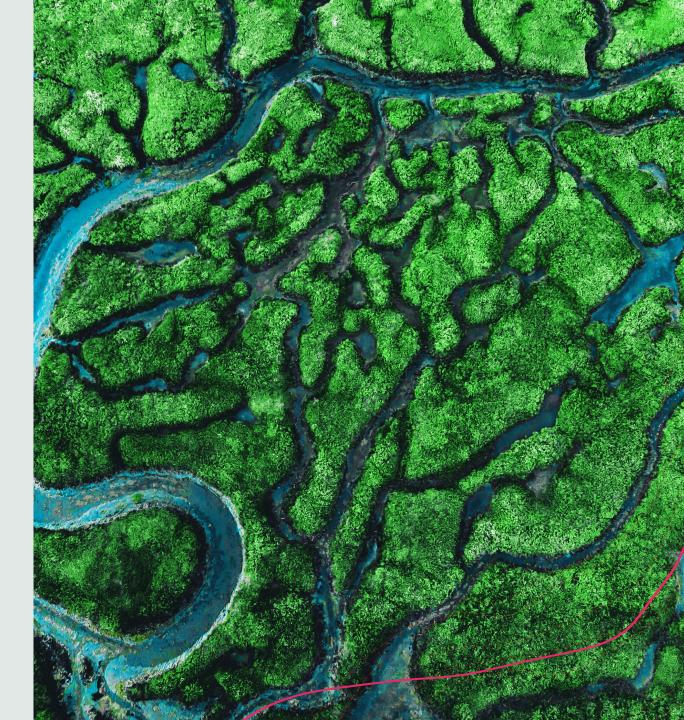




# 2. Balancing mineral supply with environmental care

- Policy interventions for supply reliability: 

   Demand for critical minerals has increased, causing supply chain disruptions, and there's a push for diversification and preparedness for supply disruptions
- + **Sustainable and responsible supply chains:** Low carbon energy requires critical minerals, but their extraction if not managed well can harm the environment and communities
- + Environmental and social risk management: Managing environmental and social risks in mineral supply chains is important for stable supply



# 3. Aligning mineral supply chains with global goals

- + **Policy recommendations for sustainability**: Ensure that critical mineral supply chains are sustainable and responsible, addressing environmental, social, and governance impacts to prevent potential supply limitations
- + Innovative practices for resource reuse: Sustainable practices include recycling and reusing tailings and other mine waste, re-mining and re-processing wastes, and incorporating waste reuse options in mine planning and closure planning
- + **Diversification of supply chains**: Global supply chains have diversified and become more resilient in the past decade with new materials and lower costs due to advancements in science and technology





## 4. Commitment to mine tailings safety

 Proactive online toolkit and training: UNECE has an Online Toolkit and Training to Strengthen Mine Tailings Safety, which includes a three-step practical training course to enhance safe management practices

- + **Preventing environmental catastrophe**: The toolkit aims to prevent accidents at tailings management facilities that have harmed humans and the environment
- + **Strengthening disaster resilience**: Improving TMF safety and management practices helps achieve the objectives of Agenda 2030 and the Sendai Framework for Disaster Risk Reduction



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### 5. A vision for transparent CRM value chains

- + Enhancing supply chain transparency: Promoting transparency in sustainable value chains for critical minerals that contribute significantly to environmental pollution and greenhouse gas emissions
- + ESG traceability for regulatory compliance: UNEC's traceability systems are crucial for verifying products' ESG credentials and supporting efficiency in value chains, especially with the rise of ESG compliance legislation
- + International collaboration and harmonization: The UNECE promotes regulatory compliance through ESG traceability approaches and fosters international collaboration in global value chains





### Preserve and Nurture: Global Natural Capital Trust

- + Valuation and Integration: Develop comprehensive methods for valuing natural capital in environmental-socialeconomic terms to integrate it into national, regional and global financial systems. This would involve creating standardized metrics for measuring the value of ecosystems and biodiversity.
- + **Conservation and Restoration**: Focus on funding and supporting large-scale conservation and restoration projects. This would include protecting critical habitats, reforesting degraded lands, and restoring ecosystems that provide essential services such as clean water and air.
- + Innovation and Collaboration: Foster innovation in sustainable resource management and encourage collaboration between governments, private sector, academia, civil society, and indigenous communities. Support would be given to cutting-edge research and cross-sector partnerships that aim to preserve and enhance natural capital.





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United Nations Resource Management System Principles and Requirements





THE VIEWS EXPRESSED ARE THOSE OF HARI TULSIDAS AND DO NOT NECESSARILY REFLECT THE VIEWS OF THE UNITED NATIONS.

### **Thank you!**

Hari Tulsidas Technical Lead UNFC & UNRMS

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