



UNECE

International Valuation Standards

Building trust in valuation

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IVSC

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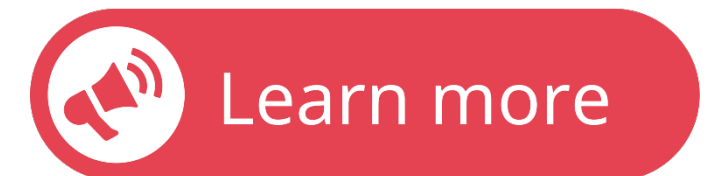
Overview of the International Valuation Standards Council (IVSC)

The IVSC's mission is to build trust in valuation by

- Establishing the International Valuation Standards (IVS)
- Encouraging Professionalism for Valuation

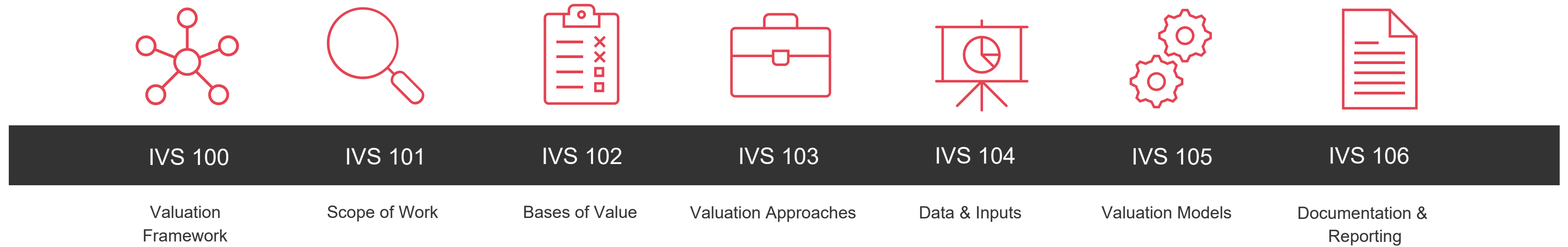
- The IVSC is a global organisation founded in 1981
- Partners include other standard setters, regulators, Valuation Professional Organisations, valuation service providers and the end users of valuation information
- IVSC's Standards are principle-based and applicable for valuations of any company, asset or liability
- IOSCO and the IVSC signed a Statement of Cooperation in October 2022
- WIPO and the IVSC signed a Statement of Cooperation in February 2023
- IVSC have an investors forum that meets on a quarterly basis. The members of the forum manage 21 trillion dollars of investment.
- IVSC have an Investors Bank Forum that comprises the biggest investor banks in the world.

IVS Updated 31.01.24

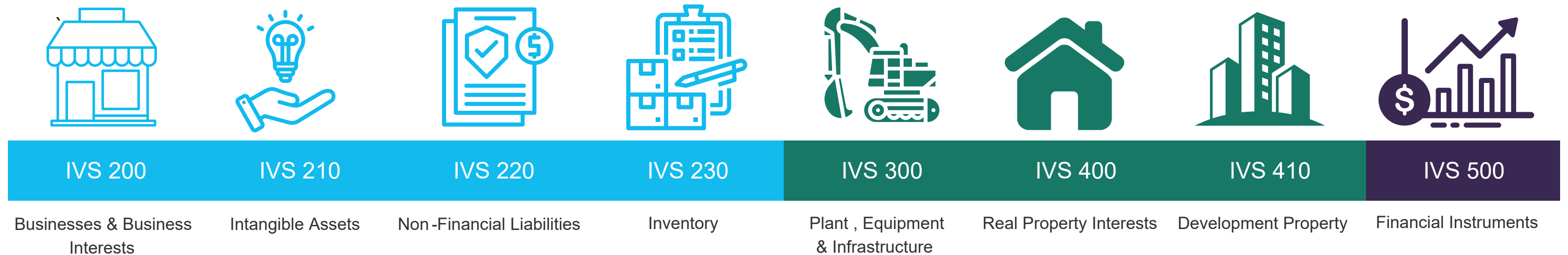


Structure of IVS

IVS General Standards

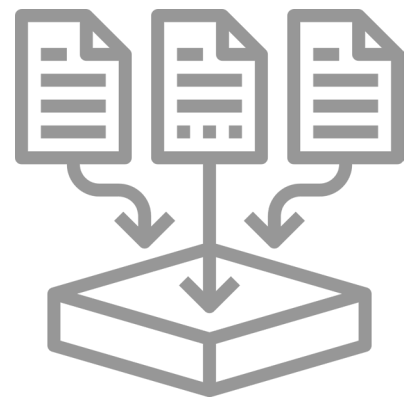


IVS Asset Standards



Data and Inputs

A new standards (IVS 104) on Data and Inputs has been added to address the importance of data quality in valuations and requiring valuers to maximise the use of relevant and observable data.



Characteristics of Relevant and Observable Data

The valuer must apply professional judgement to balance the characteristics of relevant data listed below:

- accuracy
- completeness
- timeliness
- transparency

Environmental, Social and Governance

IVS expands Environmental, Social and Governance (ESG) considerations in valuations across all assets and liabilities, but the impact on valuation is still in a development and additional requirements may be needed.



The valuer should be aware of relevant legislation and frameworks in relation to the ESG factors impacting a valuation.

- The impact of significant ESG factors should be considered in determining the value of a company, asset or liability.
- ESG factors and the ESG regulatory environment should be considered in valuations to the extent that they are measurable and would be considered reasonable by a valuer applying professional judgement.

IVSC

Thank you!



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