

# Supporting green financing for Sustainable Real Estate, Infrastructure and Urban Transformation projects in Italy

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# National Sustainable Finance Platform – overview

- **When:** running from the end of 2022
- **Who:** National Administrations (Economy, Environment, Enterprises), Financial Regulators (Commission for Companies and the Stock Exchange, Bank of Italy, Institute for Insurance Supervision and the Commission for the Supervision of Pension Funds)
- **Why:** fostering the **mobilisation of private finance**, through capital markets, to support the **sustainable transition** in Italy, within the framework of European and international commitments
- **What:** coordinate and exchange views among supervisory authorities, share best practices, carry out analysis and in-depth studies through dedicated working groups; establish an open and regular dialogue with private and public stakeholders
- **Priorities 2023-24:** improve access and availability of high quality ESG data; support sustainability reporting for unlisted Small and Medium firms (SMEs); close the insurance protection gap for environmental and climate-related risks



# Sustainable Finance Platform and UN Principles

- The work of the Platform matches in particular with **UN Principle 4** «Innovative green financial tools» and **UN Principle 5** «Improved regulatory framework to support green financing»
  - **Working Group No.2** aims at integrating information **related to energy efficiency of buildings** and at **connecting databases related to exposure to physical risks of real-estate properties** of firms and households
  - **Working Group No. 3** aims at supporting **voluntary ESG disclosure** of small and medium firms through: a) a mapping of reporting obligations and of relevant information on sustainability of SMEs; b) the definition of a template to ease the transmission of SMEs' sustainability-related information to financial intermediaries, with the purpose **of facilitating access for companies to green financing**



# Supporting green financing beyond the Platform

- **SRSP Project** «Sustainable finance and investments for the transition to a green economy» (2020-21), with the support of DG REFORM – aimed at improving the domestic policy framework to support private finance for green investment
  - **Main deliverables** – identification of barriers to private investment; definition of the framework for sovereign green bond issuance; definition of an Action Plan with detailed recommendations on actors and actions to be taken in order to solve existing issues
- **TSI Project** «Improving ESG Data availability and sustainability corporate reporting in Italy» (ongoing from end 2023), with the support of DG REFORM – aims at supporting the collection of ESG data and the greater availability of higher quality data, to enhance SMEs' reporting
  - **Main deliverables** – mapping of available data and data gaps; definition of a national data hub; definition a template for ESG-related voluntary disclosure for unlisted SMEs (in coordination with the Working Group No.3 of the Platform); capacity building for SMEs



# Further references

[Web page of the Sustainable Finance Platform](#)

[Web page of the SRSP project \(with deliverables\)](#)

## Thank you!

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