



# ISAR and the EURASIA region partnership as strengthening national capacities in sustainable development reporting

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Association - Eurasian regional accounting grouping (EICPA).

# Eurasian Regional Partnership: Significance



Achievement of SDGs

Unified regional voice



Broad expertise

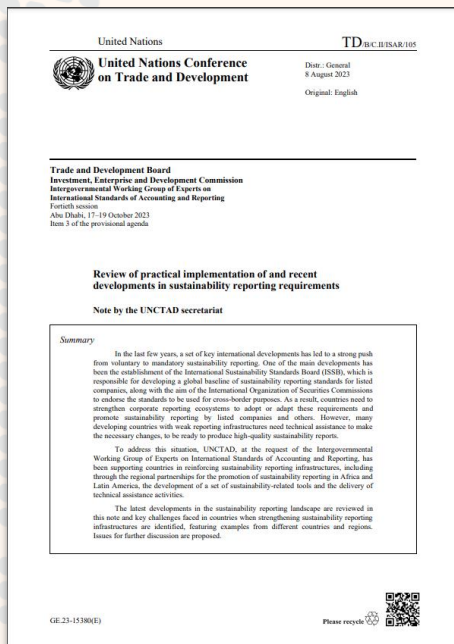
Joining forces and joint action

Current experience and relevant information

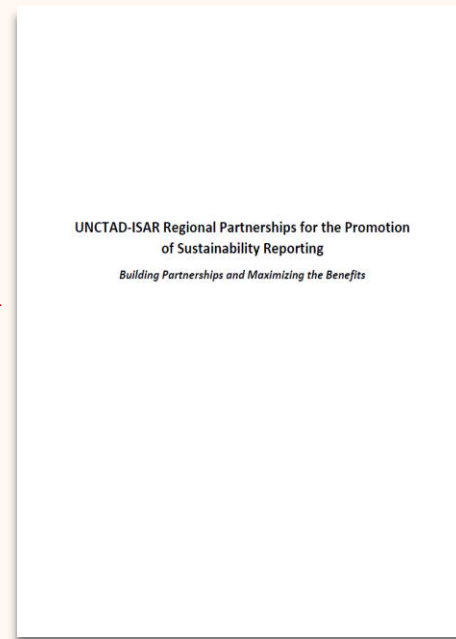
- ✓ Harmonisation of national legislation.
- ✓ Strengthening the accounting and reporting infrastructure.
- ✓ Successful cooperation of stakeholders.

# Eurasian Regional Partnership: useful documents

Experience in introducing and strengthening national capacities on sustainability reporting



Summary of the stakeholder discussion



# Strengthening national capacities on sustainability reporting in the Eurasian region: factors



CIS



EAEU



Commitment to SDGs



UNITED NATIONS  
UNCTAD

Cooperation with UNCTAD



Existence of active and developed stock exchanges



Existence of employers' associations



Presence of large businesses, in particular industrial businesses



Existence of stakeholder associations on sustainability issues

# Strengthening national capacities on sustainability reporting in the Eurasian region: practices



Armenia



Belarus



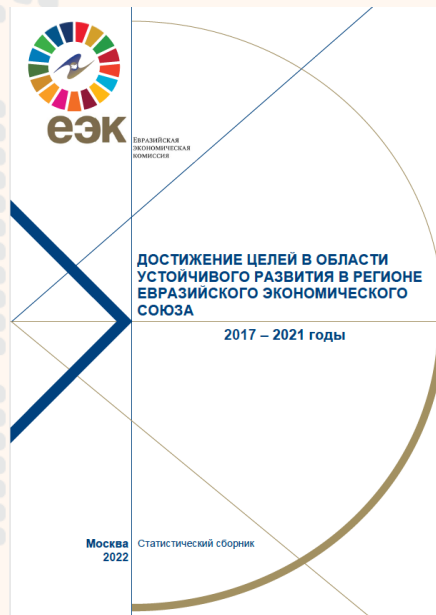
Kazakhstan



Kyrgyzstan



Russia



The Macroeconomic Policy Department is involved in the following activities:

- Development and improvement of methodology for assessing the inclusiveness of economic growth in the EAEU member states and globally;
- Developing methodological approaches to analysing progress in achieving the UN SDGs and assessing the contribution of integration within the EAEU to this process;
- Work to identify and develop areas and technologies that contribute to accelerating the achievement of the UN SDGs;
- Monitoring of sustainability indicators of the EAEU economies;
- Organising and participating in international events aimed at sharing experience and enhancing cooperation in ensuring sustainable and inclusive growth.

# Strengthening national capacities on sustainability reporting in the Eurasian region: challenges

1. Lack of awareness of sustainability.
2. Misconceptions among accountants and auditors about sustainability.
3. Insufficient level of human resource capacity building.
4. Insufficiently developed accounting and reporting system in individual countries or on individual issues.
5. A country adopting the goals of the 2030 Agenda for Sustainable Development without building the necessary infrastructure to realise these goals.
6. Insufficient development of the legislative framework on sustainability issues.
7. Insufficient development of cooperation on sustainability of government bodies and agencies in the country.
8. The resistance of a certain mass of accountants to do the work of sustainability accounting and reporting due to a lack of understanding of the accountant's role in these matters.
9. A wide variety of information on sustainability from different sources and entities.
10. Greater speed of change in sustainability information and stakeholders lagging behind the relevance of sustainability information.
11. Insufficient infrastructure to keep sustainability information up-to-date.
12. Insufficient financial resources to implement sustainability accounting and reporting.
13. SMEs' fear of sustainability accounting and reporting against the backdrop of sustainability reports of large companies.

# Strengthening national capacities on sustainability reporting in the Eurasian region: recommendations



1. Develop a training course for the public sector in developing countries to accelerate the implementation of sustainability reporting in the public sector.
2. Conduct a case study in the public sector on sustainability reporting.
3. Continue in the Eurasian region case studies on adapting GCI for SMEs, TOT "Accounting for MSMEs".
4. Continue ADT in the Eurasian region.
5. Extend the experience of Latin America and Africa on regional partnership to the countries of the Eurasian region.

# Strengthening national capacities on sustainability reporting in the Eurasian region: practices by EICPA Association

1. Adaptation of the Guidance on core indicators for entity reporting on contribution towards implementation of the Sustainable Development Goals (2020-2021).
2. Case study of SMEs in the Eurasian region: Russia, Belarus, Kazakhstan, Kyrgyzstan (2021-2022).
3. GCI training in the Eurasian region (2020-2022).
4. Research work on the SDGs in the Eurasian region (2020-2022).
5. Participation in comments on the International Sustainability Standards Board (ISSB) Exposure Drafts S1 General Requirements for Disclosure of Sustainability-related Financial Information and S2 Climate-related Disclosures.
6. Working with persons with disabilities through cooperation with the Abilympics Championship (2016-2023).
7. ISAR Honours initiative 2021-2023.
8. EUARICA - Eurasian Regional Initiative on Corporate Accountability aimed at improving transparency and accountability in the participating countries based on international standards, requirements and best practices in the area of accounting, reporting and auditing.
9. Eurasian Regional Initiative for the Development of Educational and Certification Programmes in Sustainability Accounting and Reporting (ERIEC) - CertCSA
10. And others.





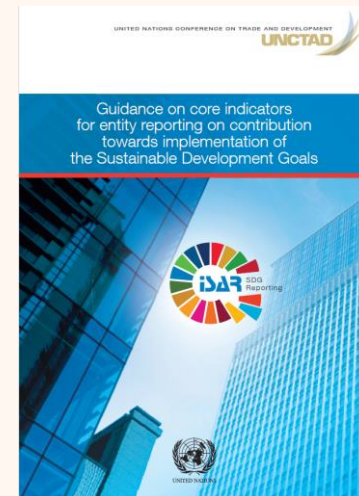
# Eurasian Regional Initiative for the Development of Educational and Certification Programmes in Sustainability Accounting and Reporting (ERIEC) - CertCSA

## Programme Objective

Training and certification of specialists in qualification "Sustainability Reporting - 1" through developing their **practical knowledge and skills** required to perform professional duties in the area of enterprise accounting and sustainability reporting. The CertCSA exam is one of the mandatory certification discipline of the new international EICPA Syllabus for professional accountants.

## Programme

The programme is based on the sustainability reporting standards of the IFRS Foundation: IFRS S-1 and IFRS S-2, as well as its Conceptual framework for financial reporting; pronouncements of the European Union: CSRD and ESRGs; in conjunction with other dominant international standards such as those of the Global Reporting Initiative, the Sustainability Accounting Standards Board, as well as well as internationally recognised authoritative sources on sustainability-related reporting of other key players in the area such as the Intergovernmental Working Group on International Standards of Accounting and Reporting (ISAR) of UNCTAD, including its guiding documents on social indicators, eco-efficiency indicators, environmental costs and liabilities, corporate governance disclosure and core SDG indicators; recommendations and guiding documents of the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD), Carbon Disclosure Project (CDP) and others.



# Candidate for the Role of the Eurasian Regional Partnership Secretariat: EICPA Association



## The International Committee on Sustainable Development of the professional organizations of accountants of the Eurasian region (Association EICPA)



**Olga Bernatskaia,**  
Chair of the committee,  
[o.bernatskaya@eicpa.org](mailto:o.bernatskaya@eicpa.org)

# Eurasian Regional Partnership: Logo



Three variants to be considered:

Var. 1



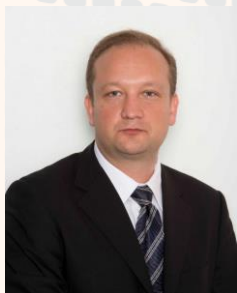
Var. 2



Var. 3



# Thank you!



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