

Sharing of Experience and Lessons Learned: Reporting Methodology for Monitoring of Private Finance Contribution to Sustainable Development

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- UNCTAD is the Secretariat of the Intergovernmental Working Group of Experts on **International Standards of Accounting and Reporting (ISAR)**.
- UN focal point on **enterprise accounting and reporting** issues.
- **Established in 1982** by ECOSOC (UN Economic and Social Council).
- UNCTAD through ISAR supports UN Member States to **implement international standards, codes, and best practices** to promote harmonization and **improve the quality of corporate reporting**.



Introduction: Rationale and Objective to SDG Reporting

- In 2015, Member States of the United Nations adopted the 2030 Agenda for Sustainable Development.
- Relevant data on **companies' contribution towards SDGs is critical for assessing the progress of SDG implementation.**
- Within the context of the **2030 Agenda, ISAR contributes to enhancing the role of enterprise reporting** in assessing the private sector contribution to the SDG implementation towards facilitation of sustainable finance and investment.

SUSTAINABLE DEVELOPMENT GOALS



UNCTAD Tools of the 13th Development Account

- Accounting Development Tool (ADT)
- Guidance on Core Indicators for entity reporting on contribution towards implementation of the Sustainable Development Goals (GCI)
- E-learnings/ Manual for the GCI
- Training Manual on Accounting for Micro, Small and Medium-sized Enterprises
- Policy Guide “Tackling the Sustainability Reporting Challenge”



Development Account 13th Tranche Project Background



Integrated National Financing Frameworks: Overview

- ❖ COVID-19 has exacerbated challenges associated with SDG financing.
- ❖ INFFs is a country-owned framework for unlocking financing at the national level.
- ❖ INFFs can help governments raise SDG financing and align all financing with sustainable development.
- ❖ INFFs strengthen coherence across financing policies



INFF Project Structure



UNCTAD Project Building Block Monitoring and Review

Monitoring and review helps governments track progress and draw lessons for policy design and implementation of the Project activities.



Building Block 3 Monitoring and Review

STEP 1

ESTABLISH THE BASELINE

Identify relevant monitoring and review systems already in place (Assessment of the Reporting Infrastructure, UNCTAD ADT).

Assess the 'enabling environment' for strengthening existing systems (buy-in, roles and responsibilities, data systems and available capacity).

STEP 2

STRENGTHEN EXISTING SYSTEMS, CLOSE GAPS IF NEEDED

- Forging alliances among stakeholders
- Enhancing integration of existing systems
- Articulating a data development plan and making use of needs-based IT solutions
- Leveraging insight and lessons learned from peers and regional or global knowledge-sharing platforms.

Identify areas that would benefit from development partners' support that leads to the relevant capacity-building activities.

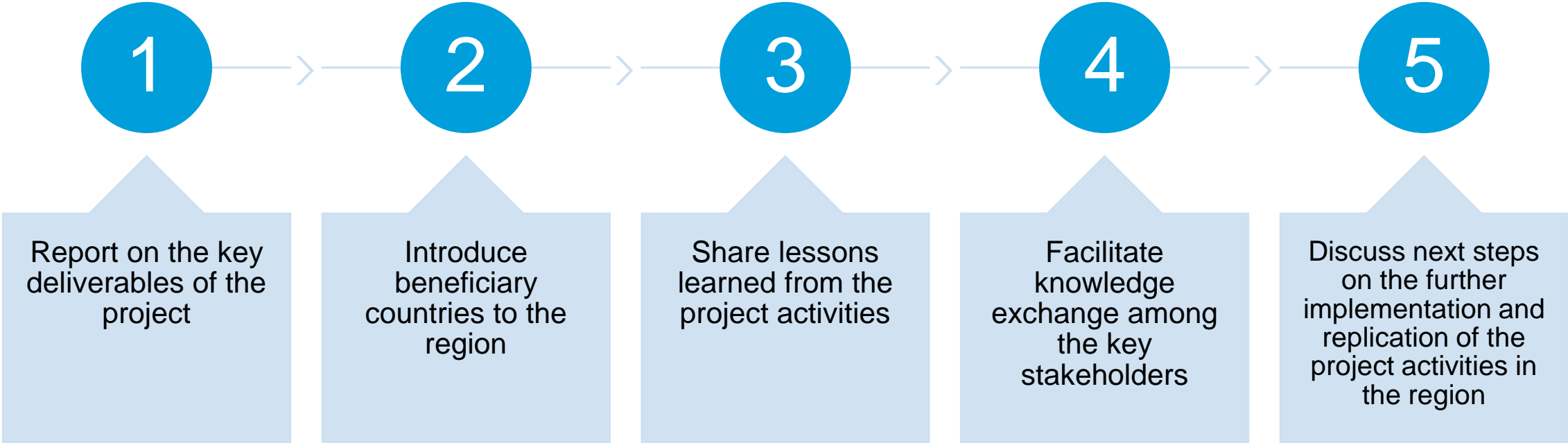


Main objectives of the project

- **National level (2022-2023):** The project aims to support the country to mobilize and align financing with the national sustainable development priorities, in particular in the context of addressing the significant impacts of the COVID-19 pandemic on both financing needs and on the availability of public and private financing for sustainable development. Beneficiary countries in the region: Kyrgyzstan and Belarus.
- **Regional level (2024):** The project also aims to facilitate regional and global knowledge exchange, enabling mutual learning at the regional level and knowledge transfer at the global level.



Regional Panel: Key Objectives



UNCTAD project activities in the CIS

Project Activities	Kyrgyzstan	Belarus
ADT Assessment of the National Reporting Infrastructure	✓	✓
Sustainability reporting training for the private sector on contribution towards implementation of the Sustainable Development Goals	✓	✓
Training of Trainers (TOT) on Accounting for Micro-, Small and Medium-sized Enterprises (MSMEs)	✓	✓



Republic of Kyrgyzstan

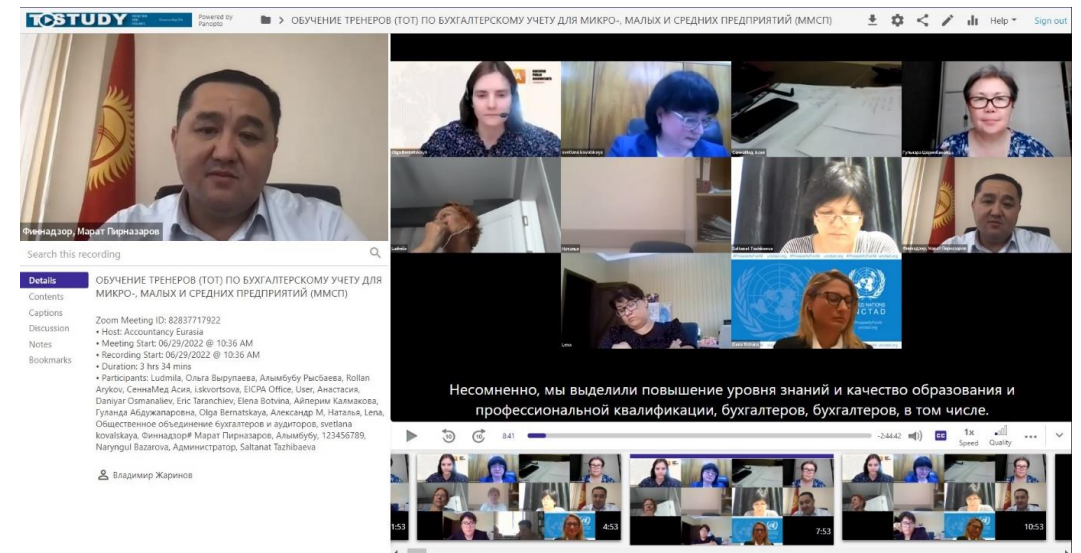
**Training of the GCI:
13 May 2022**

Registered	Attended	% Attendance Rate
70	63	90%



**Training of Trainers (TOT)
on Accounting for MSMEs: 29-30 June 2022**

Registered	Attended	% Attendance Rate
25	25	100%



Republic of Kyrgyzstan ADT Assessment of the Reporting Infrastructure

Kick off Meeting: 25 November 2022

Registered	Attended	% Attendance Rate
42	42	100%

Final meeting: 17 March 2023

Registered	Attended	% Attendance Rate
40	36	90%

Stakeholders: 30



Republic of Belarus

Training of the GCI, 16 June 2023

Registered	Attended	% Attendance Rate
60	57	95%



Training of Trainers (TOT) on Accounting for MSMEs, 14 December 2023

Registered	Attended	% Attendance Rate
33	33	100%



Republic of Belarus

ADT Assessment of the Reporting Infrastructure

Kick off Meeting, 26 May 2023

Registered	Attended	% Attendance Rate
51	49	96%

National Workshop, 5 October 2023

Registered	Attended	% Attendance Rate
33	33	100%



Stakeholders: 21



Thank you!

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