In light of globalization, what are the main challenges you face in producing high quality national accounts statistics?

- Identifying firms that are engaged in this activity
- Developing a common language with respondents – including the development or mining the collection instruments required to elaborate globalization.
- The speed with which firms change their strategy or the fact that a firm can employ multiple strategies – one for each product it produces
- Development of a time-series – once we figure out how to measure this how are we going to provide users with a consistent time series that shows the emergence of this phenomena
In light of globalization, what are the main challenges you face in producing high quality national accounts statistics?

- Demonstrating the usefulness of the data products and educating data users
- Updating sources and methods, metadata, dissemination products, etc.
- Trying to figure out what this means in the context of a set of highly developed regional accounts.
Globalization Panel

- What are you doing to tackle these issues?
  - Leveraging the expertise of customs and tax officials to understand how firms are reporting.
  - Leveraging customs data, taxation statistics and other administrative data
  - Leveraging the knowledge of our business survey experts
  - Leveraging our EPM (LCU) program to collect data
  - Test, evaluate, re-test, re-evaluate
  - Will develop provisional estimates before anything else
  - Maintaining global activities flags on our central business register
  - Coordinating development with major trading partners
Globalization Panel

What could international organizations do to support this work?

- Forum for the exchange of information
- Provide opportunities for reconciliation exercises
- Compile or coordinate the compilation of multi-country statistical products.
- Conduct studies that demonstrate the usefulness of the data to data users.
- Joint releases – When multi-country products are developed and released could there be a simultaneous release in the participating country – for example when the next update of the OECD TiVA database is released – could we envision each country presenting its data in their specific release vehicles?