Supply and Use Tables in Georgia

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Outline

• Background

• The role of SUT in the Georgian National Accounts

• Organization of work

• Plans for the future
Background

- Annual SUT in current prices has been compiled since 1998 by 17 industries and 17 products

- SUT by 45 industries and 67 products from 2006

- Annually adjusted GDP is published after 11 months from the end of the year (t+11)

- SUT is published after 12 months from the end of the year (t+12)
The role of SUT in the Georgian National Accounts

- Until 2015 SUT compilation was based on fixed GDP figures

- Balance between supply and use established by changing “residual” indicators (Household final consumption expenditure, Changes in inventories)

- The role of SUT in the GDP calculation was negligible
The role of SUT in the Georgian National Accounts

- Since 2015 SUT is compiled before the GDP calculation
- GDP figures are based on SUT
- Calculation of Non-observed economy is based on SUT
- GDP by expenditure is compiled at constant prices
Distribution of functions among staff members

Data catalogue

Software in Visual basic for Excel

Balancing resources and uses
Plans for the future

- Increase in the number of economic activities and products
- Compilation of Input-Output matrix in current prices
- Compilation of SUT in constant prices
- Compilation of quarterly SUT
New requirements for software:

- Collection off all SUT data in one user friendly interface
- New software should reduce time of data collection

Looking for international cooperation in order to create a new software and compile input-output matrix
Thank you for your attention!