Israeli Offshore Developments

Amir Foster, Executive Director
The Association of Oil and Gas Exploration Industries in Israel
About The Association

- The Association of Oil and Gas Exploration Industries in Israel, established in 2010, comprises of the leading companies active in the Israeli oil and gas industry, and specializes in the exploration and production of oil, natural gas and oil shale both onshore and offshore.
- The Association is an integral part of the Manufacturers’ Association of Israel.
Market Overview - Israel

- 1999 – First offshore gas discovery
- 2004 – First production – Mary-B
- 2009-2013 – Massive deepwater gas discoveries
- 2013 – First production – Tamar
- 2017 – GSPA with NEPCO (Jordan)
- 2017 – Leviathan project FID
- 2018 – GSPA’s with Dolphinus (Egypt)
- 2018 – Karish and Tanin project FID
- 2019 – Leviathan: first gas
Natural gas was predominantly in use by IEC and large industrial consumers.

Within a few years, natural gas has become the primary and preferred source for electricity generation and for major industries.

Since Tamar’s first production in 2013, demand grew rapidly.

LNG: 2016 – 3.9%; 2017 – 5.0%

Source: Ministry of National infrastructure, Energy and Water Resources
Israel’s 2nd Offshore Bid Round

- Israel launched its 2nd offshore bid round in November 2018
- 19 exploration blocks grouped into 5 Zones are being offered
- The bid round will be closed for submission on June 17, 2019

Source: Ministry of National infrastructure, Energy and Water Resources
More than 70 TCF of gas discovered in the past 9 years in the East Med 75 TCF of gas (in place) may yet to be found in Israel’s EEZ

- Export options from the Israeli gas fields to neighboring countries are continuously being developed
- East Med pipeline

Source: Platts; DW
Egypt: A Regional Natural Gas Hub

Largest domestic market: Liquefaction capabilities.
Thank You!

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