Blockchain is for Humanitarians, too.
ConsenSys is a venture production studio building decentralized applications and developer tools for blockchain ecosystems. We are a global team of 400+ entrepreneurs, engineers, designers, and business leaders laying the foundation for a decentralized world.

**INFRASTRUCTURE**
Build core developer tools and clients for the platform development

**PRODUCT**
Incubate new spokes and ventures building decentralized applications

**ECOSYSTEM**
Grow ecosystem awareness through industry consortiaums and working groups

**SERVICES**
Deliver production ready solutions for Enterprises and Governments

**CAPITAL**
Provide token services, cryptoasset management and venture funding

**EDUCATION**
Educate developers and entrepreneurs on Ethereum knowledge

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ConsenSys Social Impact

acts upon opportunities that leverage the exponential impact of blockchain technology to address critical social and environmental challenges.

COMMUNITY
Build a community of action takers through meetups, conferences, and hackathons

PRODUCT
Incubate and develop impact-focused blockchain ventures

CONSULTING
Educate and advise NGOs on the adoption of blockchain-based solutions

THOUGHT LEADERSHIP
Produce insights and knowledge on industry best practice
What does it mean for social impact?

By leapfrogging centralized systems, blockchain can reshuffle the current social and political landscape.

**Alternate Source of Funding**
Increases donation and crowdfunding for community projects. Incentivizes doing good in gamified cryptosystems.

**Peer-to-Peer Marketplaces**
Enables peer-to-peer trading of energy, carbon, water, wood and many other precious resources.

**Decentralized Governance**
Inspires new governance models through prediction markets, quadratic voting and liquid democracy.

**Self-sovereign Identity**
A persistent, private and portable digital identity that accumulates reputation without the need of a centralized authority.

**Economy for the Unbanked**
Brings commerce and finance to the billions of unbanked in the borderless and frictionless network.

**Transparent Supply Chain**
Cuts out middlemen, eases administrative load, and traces the movements of funds, goods and assets.

**Tamper-proof records**
Stores rights, titles and records safely in a corruption- and fraud-proof database.

**Effective Philanthropy**
Coordinates efforts of charities and philanthropy organizations to track impact goals, audit funds, and pursue more effective aid.
Good UX is just as important as development

Web apps and mobile blockchain solutions that hope to empower vulnerable populations must overcome tremendous UX barriers that prevent all applications from mainstream adoption.

- Need to have simple instructions.
- Need to speak human language.
- Need to keep the people you serve at the heart of the process.
Policy is the premise for solution

Implementing solutions in developed and developing nations alike, it is imperative to take into consideration the political and human landscape that the solution will be deploying in.

Example: Having a self-sovereign identity system for survivors of sex trafficking is useless if the facilitating government is known for sex-trafficking corruption abuses.

At the end of the day, people still interact with each other in the social context and blockchain is not a silver-bullet.
Trust, incentives and onboarding remain to be challenges

Monetary flow from physical currency to the digital realm would require individuals putting their complete faith in technology they can't understand and individuals they cannot see.

Any practice that requires a change of habit would have to be forcefully enforced or have an obvious advantage visibly present.

Onboarding individuals to the token economy, communities would have to be activated locally with incentives. One cannot build financial infrastructure in a remote corner of the globe and anticipate individuals sitting half way across the world to embrace it.
Partnerships make solutions real

The deployment of solutions should be organic, local & consist of proactive partnerships between government bodies, enterprises and local communities.

If we do not collaborate, the beneficiaries of our solutions lose out the most.

Partnerships are the most crucial aspect to materializing a solution in the social impact space.

Read more: How to realise the potential of blockchain in developing economies (2017)
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For More Information
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