



**United Nations
Economic Commission for Europe
Trans-European Railway (TER) Project**

32nd Session of the Steering Committee

Workshop Timisoara
High speed railway projects

Bucharest – Istanbul

Russia Poland CzechRepublic

Budapest – Bucharest

Timisoara, 13. September 2012

Szeged

Growth initiatives include "project bonds" wherein the EIB would "provide guarantees that safeguard private investors. In the pilot phase until 2013, EU funds amounting to €230 million are expected to mobilize investments of up to €4.6 billion.

According to the Tax Justice Network, a global super-rich elite had between \$21 and \$32 trillion (26,000bn Euros) hidden in secret tax havens by the end of 2010.

Timisoara

Orsova

Novi Becej

Beograd

Project Bonds →
National Budgets →

