

Investment policy of SJSRC "Uzbekiston temir yo'llari"

Mirkhamidov M.Sh.
The head of marketing of hauling and real estate department of the SJSRC "Uzbekiston temir yo'llari"

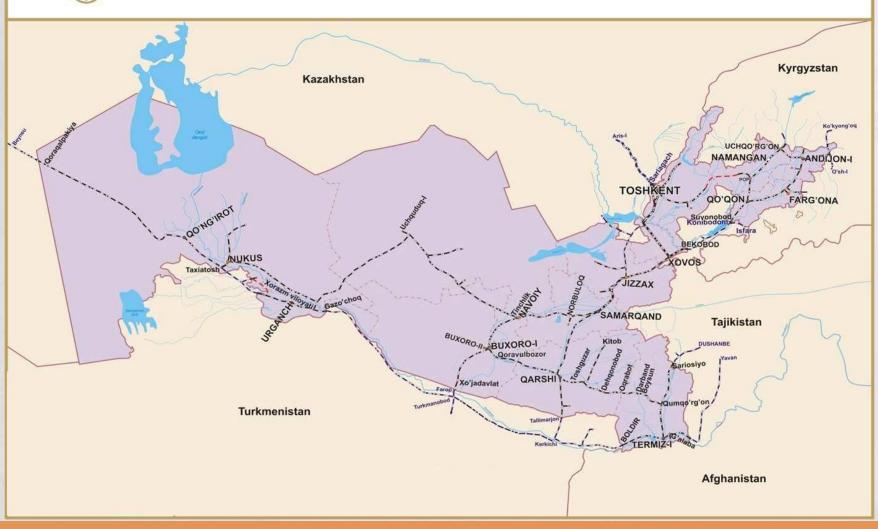
The state Joint-Stock Railway Company "Uzbekiston temir yo'llari"

SJSRC "Uzbekiston temir yo'llari" was established on 7 November 1994. The company is the successor of Central Asian Railways network

Railway network of Uzbekistan



UZBEKISTAN RAILWAYS



Railway Facilities

Total length of Uzbek railways is more than 6 020 km including:

- Main lines 4 230 km;
- Double tracks 392 km;
- Single tracks 3 838 km;
- Station and side railway lines 1 790 km;
- Electrified 1 046,7 km.



"Augmentation of the passenger railway transportation" – with partnership Japan Agency for International Cooperation (JICA)

The leading enterprise of the railway sector of Uzbekistan – Tashkent Plant on Refurbishing Passenger Wagons was constructed under loan agreement between Government of Uzbekistan and JICA in 1996.

The plant commissioned in 2001.

JSC "Tashkent Plant on Refurbishing Passenger Wagons"
 the only enterprise of Uzbekistan which specializes in repairing, modernization, and refurbishing of passenger wagons.

Compartment type passenger coach with installed AC system



Interior of the passenger wagon









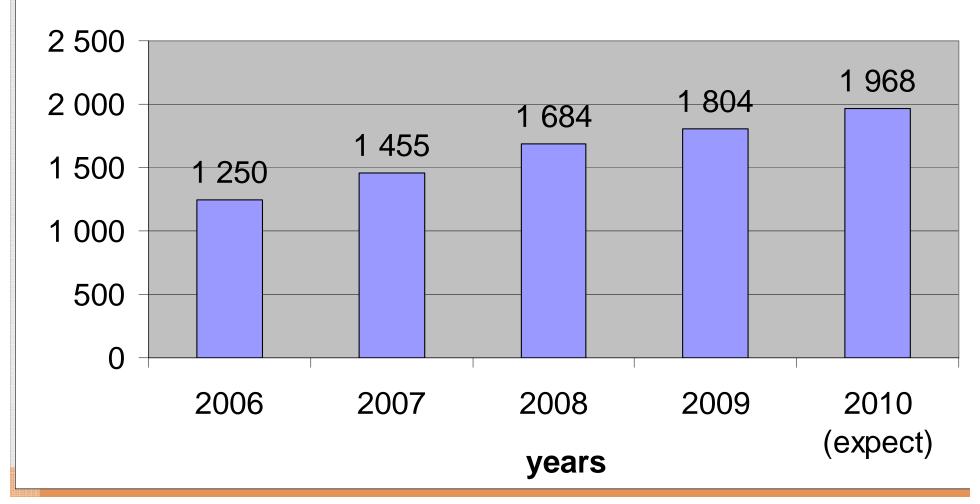
"Reconstruction of the Railways of Uzbekistan" and

"Modernization of the railways of Uzbekistan" -

Investor "Asian Development Bank"

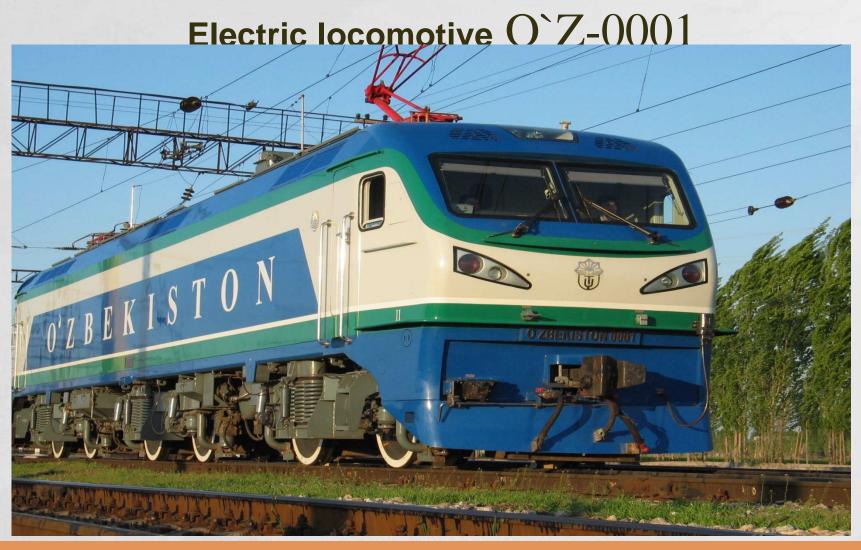
Dynamics of growth of freight transit at main railway line Keles-Khodjadavlet and vise versa

Thous.tonn



"Locomotives upgrade" investor

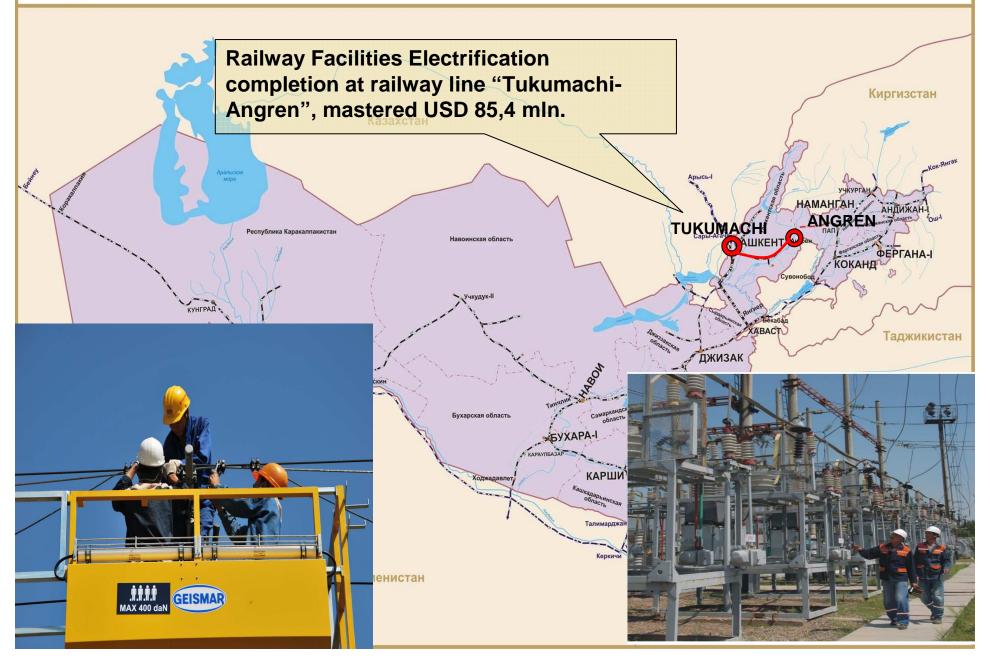
"European Bank for Reconstruction and Delopment"

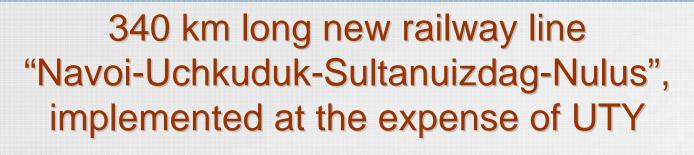


"Electrification of the railway line between
Tashkent and Angren"
investors:
"KfW" and Kuwait Fund of Arabic Economic
Development



КАРТА ЖЕЛЕЗНЫХ ДОРОГ РЕСПУБЛИКИ УЗБЕКИСТАН

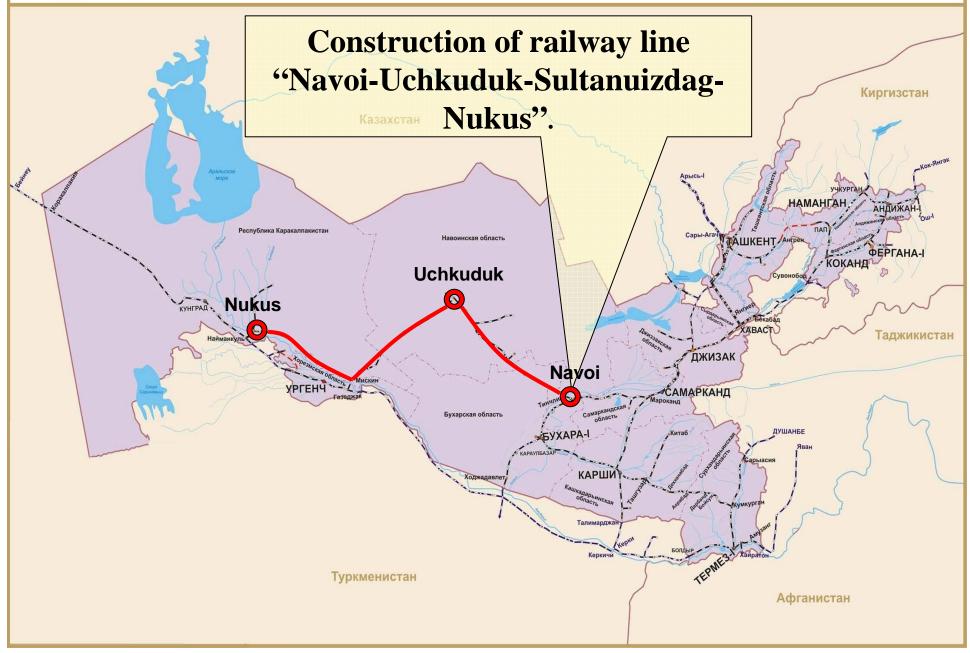








КАРТА ЖЕЛЕЗНЫХ ДОРОГ РЕСПУБЛИКИ УЗБЕКИСТАН



Dual auto and rail transport bridge over Amudarya river







New railway line "Tashguzar-Boysun-Kumkurgan" - investor "JICA"

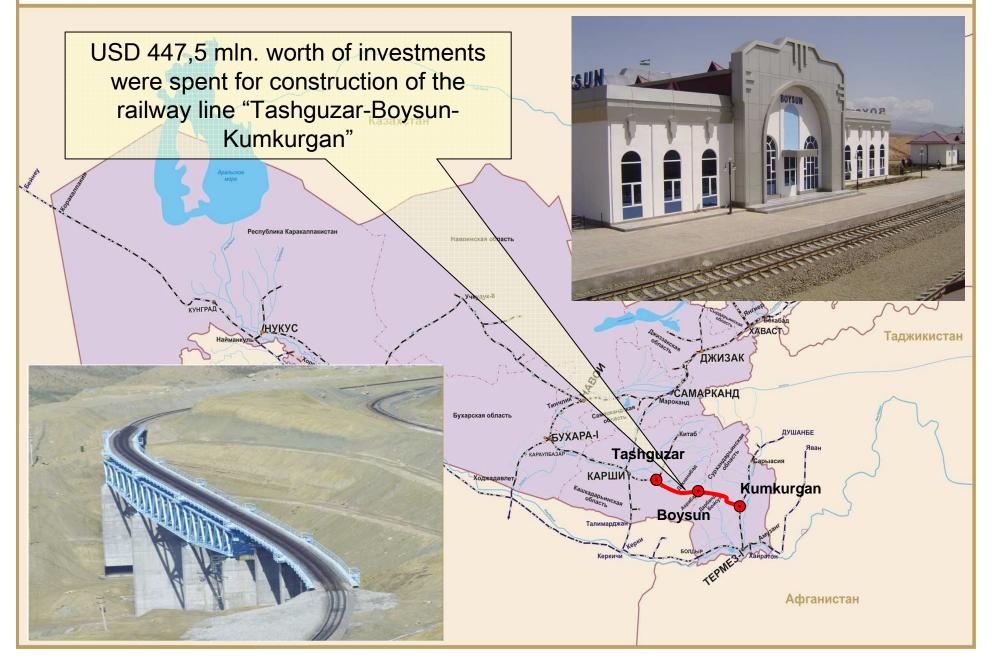


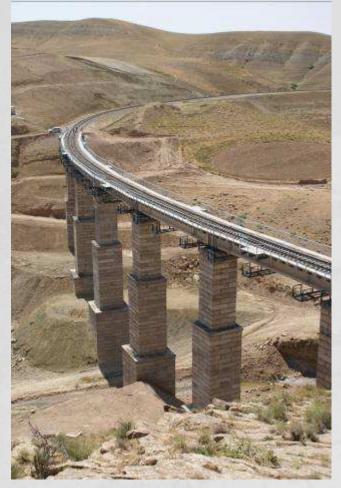
Railway station Darband

Railway station Tashguzar



КАРТА ЖЕЛЕЗНЫХ ДОРОГ РЕСПУБЛИКИ УЗБЕКИСТАН





Railway bridge with iron superstructures

Ferroconcrete railway bridge with ferroconcrete superstructures



Investment projects realized at the expense of international investments

"UTY Passenger locomotives fleet upgrade. Procurement of 15 passenger electric locomotives" - at the expense of the loan of China

The benefits of the project:

- Service quality improvement to passengers;
- Reduction of traction and operation costs;
- •Growth of the maximum train velocity from 100 120 km/h up to 160 km/h;
- •30 minute passenger transportation time reduction on the way from Tashkent to Samarkand;
- •15% traction electricity consumption reduction due to application of induction motors;
- •Electricity consumption reduction due to RUOP braking application, energy feedback to the HEV lines.

Electric locomotive O'Z-Y0101



"Development of railway maintenan ce base and organisation of wagons c onstruction" - investor Europen Bank for Reconstruction and Development

DC "Casting and mechanic plant"



Solid Iron box cars with widened gates.

Gondola wagons with dead butts and unloading gates



Perspective investment projects

SJSRC "Uzbekiston temir yollari" has intention to electrify the following railway stages:

- Marokan Karshi, 140 km long railway stage funded by ADB.
 Approximate estimate USD 100 mln.;
- Karshi Tashguzar Boysun Kumkurgan, 325 km long railway stage funded by the Government of Japan. Approximate estimate USD 157 mln;
- Marokand Navoi Bukhara. To be funded by ADB. Approximate estimate USD 200 mln.

The Resolution of the President of the Republic of Uzbekistan № 1074 as of 18 March 2009 ratifies the Complex development and modernization of the railways for the period 2009-2013

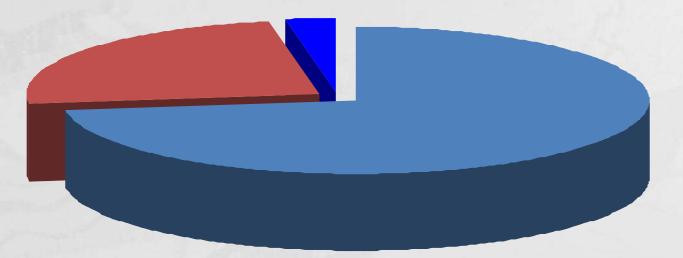
The core fields of the program:

- Locomotives and wagons fleet upgrade;
- Modernization of existing and construction of the new railways;
- Electrification of the railways;
- Introduction of modern signalling and telecom systems.

Sources of funding

USD 48,8 mln.

USD 421,6 mln.



USD 1263,8 mln.

- **■** Internal funds of the company
- **■** Foreign investment
- The means of fund for reconstruction and development of the Republic of

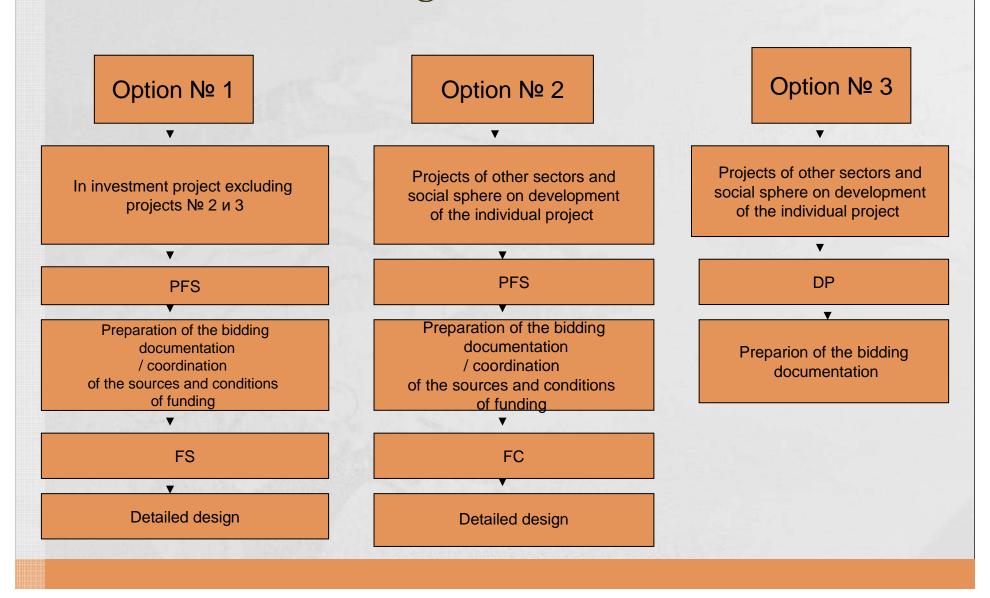
As per the resolution of the President of the Republic of Uzbekistan №P-3475 as of 06.08.2010. UTY developed the program "On facilitation of infrastructure development, transport and communication construction for 2011-2015".

The program incorporates:

- Procurement of two high speed passenger trains Talgo-250;
- Construction of the railway infrastructure for high speed passenger transportation between Tashkent and Samarkand;
- Electrification of the railway stages between Marokand and Karshi, Marokand and Bukhara;

Resolution of the Cabinet of Ministers of Uzbekistan № 110 as of 07 June 2007 affirms the Statute on development and conducting of investment project expertise

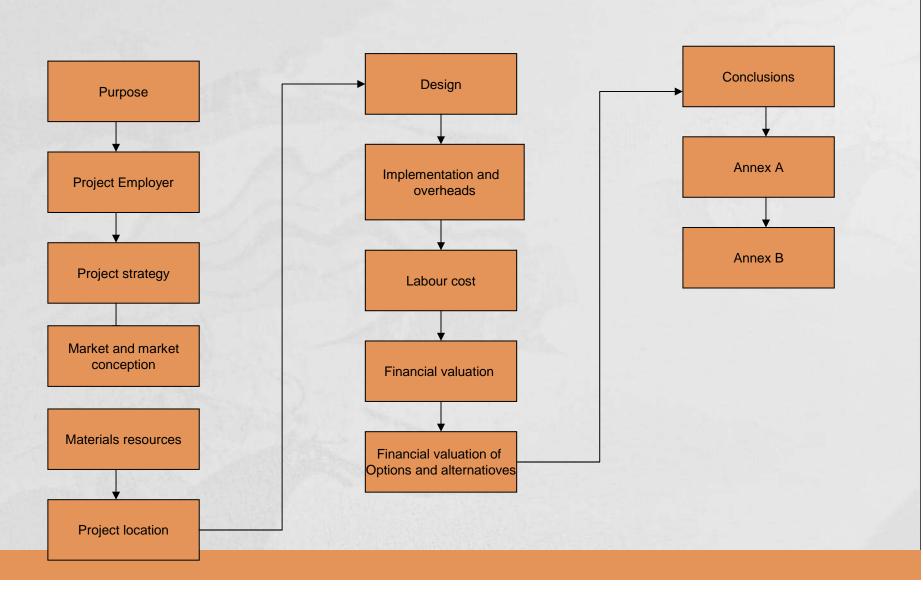
Scheme of development of conceptual and detailed d esign materials



Typical structure of the Prefeasibility study

- 1. Purpose of the project;
- 2. Object characteristics;
- 3. Facilities location justification as per construction norms;
- 4. Conceptual design;
- 5. Environment Evaluation Report (damage to the environment due ro project impleme ntation;
- 6. General and principal technical solutions on engineering and equipment of the Facilities;
- 7. Characteristics of construction techniques and equipment;
- 8. Preliminary scheme of project implementation;
- 9. The preliminary construction cost;
- 10. Valuation in hard currencies.
- 11. Project cost valuation
- 12. Project risks valuation

The structure of the typical Feasibility Study of Investment Projects



Thanks for attention!