

Renewable Energy Project Facilitation

Arjun Guha 13 November 2018

International Renewable Energy Agency



MANDATE

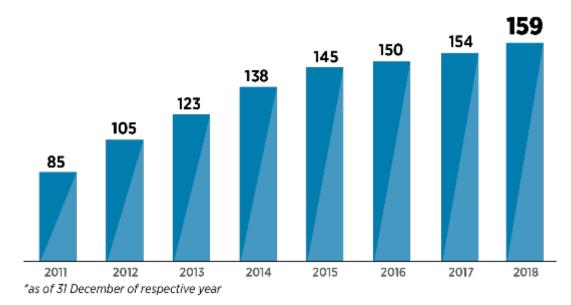
To promote the widespread adoption and sustainable use of **all forms of renewable energy** worldwide.

OBJECTIVE

To serve as a **network hub**, an **advisory resource** and an **authoritative**, **unified**, **global voice** for renewable energy.

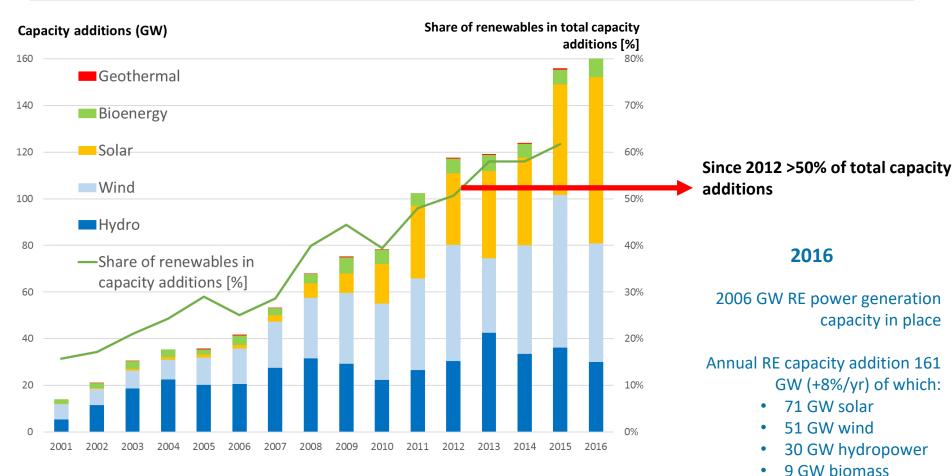
SCOPE

All renewable energy sources produced in a sustainable manner.



On-going power sector transformation





Source: IRENA statistics

- Around **25%** renewable power generation share worldwide
- Growing by 0.7 percentage per year

RE project development challenge





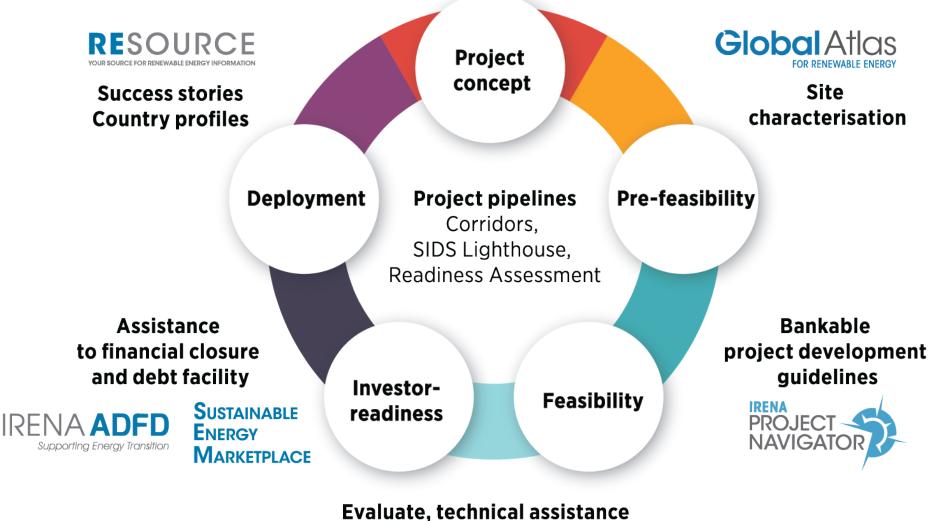
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- Most countries know they have RE potentials. However, they lack the projects to achieve the desired deployment.
- Conditions inherent to certain countries/regions translate into high costs and financial risks.
- Stakeholders involved in a project often lack the know-how to complete a bankable project proposal.
 - This leads to higher project development costs and risks.
- Fund securement process and financing options themselves aren't transparent.

→ IRENA aims to strengthen the project development base, enhance the quality of proposals and increase their bankability, attracting better financing conditions.

Tools & Platforms





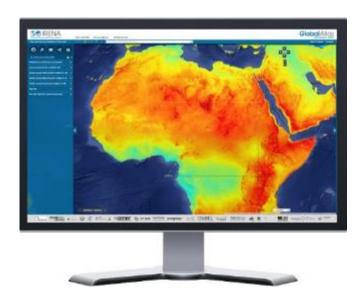
SUSTAINABLE ENERGY MARKETPLACE

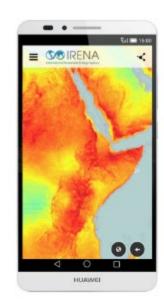
Global Atlas



- » Largest initiative to assess renewable energy potential on a global scale
- » Creates high-resolution resource maps
- » Includes solar, wind, geothermal, bioenergy and ocean energy resources (expanding to encompass all renewable energy resources)







IRENA Project Navigator



The challenge of RET projects

- » Failing to prove project bankability to funding institutions
- » Insufficient knowledge on project proposal development
 - » Higher project development costs
 - » Higher risk of project failure

Objectives

- » Increase the bankability of projects by:
 - » Strengthening the project development base
 - » Enhancing the quality of project proposals
 - » Reducing costs and mitigating risks through proper planning and efficient use of funds
 - » Facilitating effective implementation

Scope

- » All RETs
- » Different finance types: grants, loans, equity
- » Project sizes: from individual use to utility scale projects
- » Global: all geographical regions





Sustainable Energy Marketplace: a virtual Market Place for RE Projects



Objectives

- Increase visibility of RE and EE projects.
- Increase visibility of financing opportunities.
- Promote project initiation and development.
- Support building a pipeline of investor ready projects.
- Boost investments in renewable energy.
- Mobilise public and private finance.





Methodology

- Provide an integration platform for stakeholders in the market.
- Enhanced user interface and experience.
- Regional hubs for focused partnerships.
- Seamless linkage to IRENA tools and services.
- Advanced search functions.







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