

# **Renewable Energy Project** Facilitation

Arjun Guha 13 November 2018

# International Renewable Energy Agency



#### MANDATE

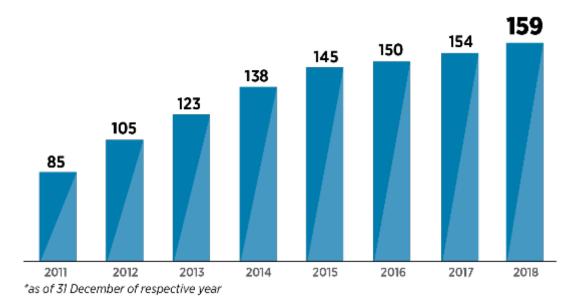
To promote the widespread adoption and sustainable use of **all forms of renewable energy** worldwide.

### **OBJECTIVE**

To serve as a **network hub**, an **advisory resource** and an **authoritative**, **unified**, **global voice** for renewable energy.

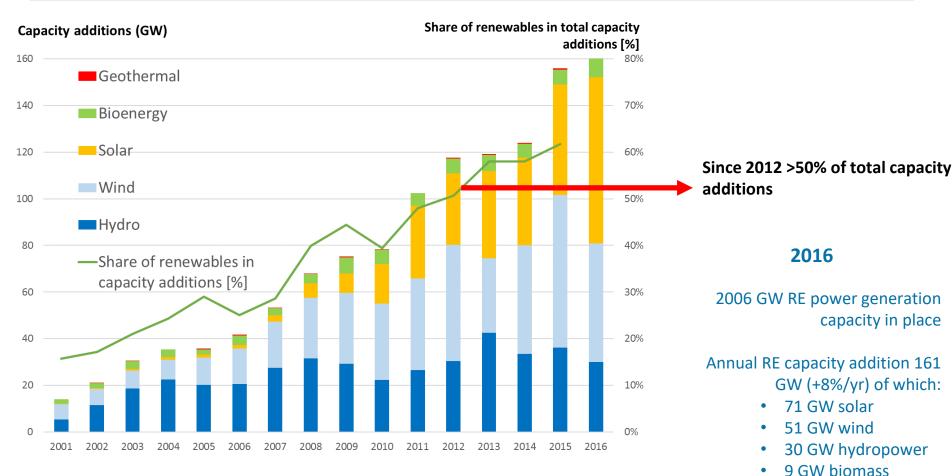
### **SCOPE**

All renewable energy sources produced in a sustainable manner.



### **On-going power sector transformation**





#### Source: IRENA statistics

- Around **25%** renewable power generation share worldwide
- Growing by 0.7 percentage per year

# **RE project development challenge**





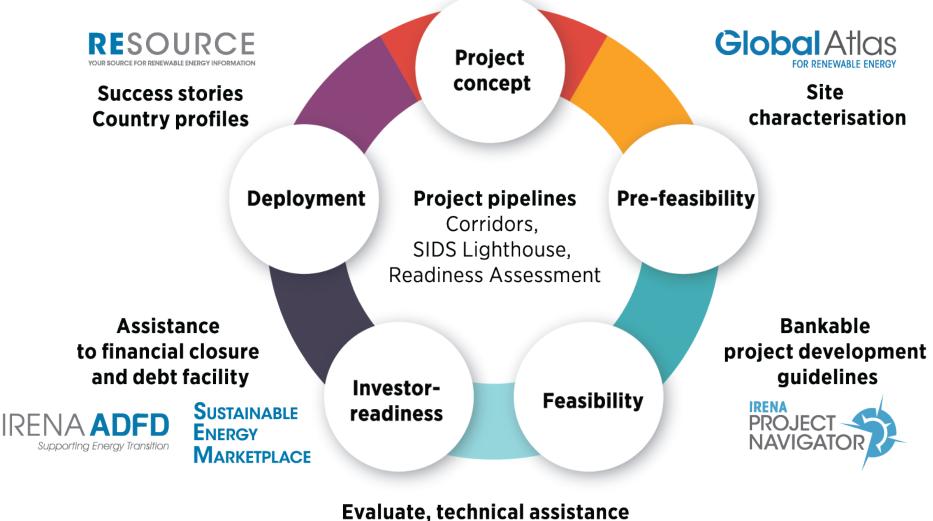
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- Most countries know they have RE potentials. However, they lack the projects to achieve the desired deployment.
- Conditions inherent to certain countries/regions translate into high costs and financial risks.
- Stakeholders involved in a project often lack the know-how to complete a bankable project proposal.
  - This leads to higher project development costs and risks.
- Fund securement process and financing options themselves aren't transparent.

→ IRENA aims to strengthen the project development base, enhance the quality of proposals and increase their bankability, attracting better financing conditions.

## **Tools & Platforms**





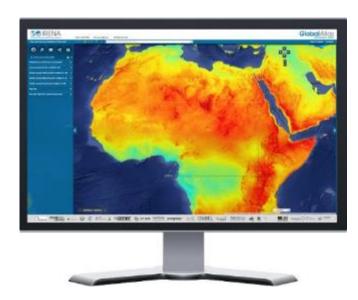
SUSTAINABLE ENERGY MARKETPLACE

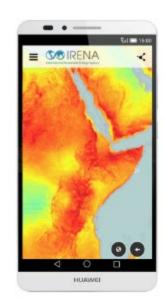
### **Global Atlas**



- » Largest initiative to assess renewable energy potential on a global scale
- » Creates high-resolution resource maps
- » Includes solar, wind, geothermal, bioenergy and ocean energy resources (expanding to encompass all renewable energy resources)







# **IRENA Project Navigator**



#### The challenge of RET projects

- » Failing to prove project bankability to funding institutions
- » Insufficient knowledge on project proposal development
  - » Higher project development costs
  - » Higher risk of project failure

### **Objectives**

- » Increase the bankability of projects by:
  - » Strengthening the project development base
  - » Enhancing the quality of project proposals
  - » Reducing costs and mitigating risks through proper planning and efficient use of funds
  - » Facilitating effective implementation

#### Scope

- » All RETs
- » Different finance types: grants, loans, equity
- » Project sizes: from individual use to utility scale projects
- » Global: all geographical regions





### Sustainable Energy Marketplace: a virtual Market Place for RE Projects



### **Objectives**

- Increase visibility of RE and EE projects.
- Increase visibility of financing opportunities.
- Promote project initiation and development.
- Support building a pipeline of investor ready projects.
- Boost investments in renewable energy.
- Mobilise public and private finance.





### Methodology

- Provide an integration platform for stakeholders in the market.
- Enhanced user interface and experience.
- Regional hubs for focused partnerships.
- Seamless linkage to IRENA tools and services.
- Advanced search functions.







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