

**Batumi Initiative on Green Economy (BIG-E)
Actions by Kyrgyzstan**

Country: Kyrgyzstan

Title:

Policy development for the transition of the private sector to a green economy in Kyrgyzstan

Overarching actions

Description of the action: The transition to a green economy is a key requirement for the continued existence and sustainable development of the humankind – Green economy is to be understood as a system of economic activities related to the production, distribution and consumption of goods and services that results in improved human well-being in the long term, while not exposing the present and future generations to significant environmental risks.

A green economy strategy values natural capital as a factor of production, and includes the transition to a resource-efficient and low-carbon development, based on the increasing use of renewable energy sources: solar, wind, water and geothermal sources.

In future, existing green technologies should be implemented for sustainable and competitive development of the business sector.

Currently, Kyrgyzstan has not yet developed conceptual and legal norms to promote the elements of the green economy and disseminate their use, especially in the business sector.

This initiative aims to develop a legal framework that will define the priorities for the Government of the Kyrgyz Republic to promote green economy in the country, especially among small and medium-sized businesses. Moreover, the process is expected to ensure the active involvement of business and public sector.

Along with that, the work will be conducted to increase awareness of the private sector about green economy elements and the benefits of green technologies to ensure long-term sustainable development.

Action's timeframe/milestones, as appropriate: till 2019

Type of action: Policy, legal and regulatory - The development of the regulatory framework for the promotion of elements of the green economy in the private sector.

Economic sectors: Economy-wide - private sector development

Reference instruments and sources, as appropriate: N/A

Expected co-benefits and impact of the outcome: The establishment of a legal framework to promote the principles and key elements of the green economy among small and medium-sized businesses in the country, and the increased awareness of the business sector about the benefits of the green economy, including those associated with the use of green technologies.

SDGs target(s) that the action may contribute to implement: Current initiative will contribute to the implementation of the following SDGs:

Goal 8. Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

As well as contribute to the implementation of:

Goal 7. Ensure access to affordable, reliable, sustainable and modern energy for all
Goal 9. Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

Implementation of Environmental Performance Review (EPR) Recommendations, as appropriate: N/A

Objectively verifiable indicators, as appropriate: The main indicators are:

- Identification of the main priorities for the Government of the Kyrgyz Republic to promote the elements of the green economy among small and medium-sized businesses;
- The number of SMEs, which began to implement the principles of the green economy.

Partners: Business associations and international organizations

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