

UNECE Energy Efficiency 21 Project  
Special Meeting, Geneva, 29 - 31 May 2006

## **Financing Energy Efficiency and Renewable Energy Investments for Climate Change Mitigation**

GEF / UNEP / FFEM / UNF / UNFIP / UNECE

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### **Equity financing - a new financing option**

There is deficit of equity financing in energy  
efficiency improvement in Bulgaria

Equity financing may serve as a tool for overcoming  
the limited borrowing capacity

Equity financing is a good opportunity for project  
co-financing with BEEF and other specialized funds  
and credit lines

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**Partnerships and co-financing  
with the existing funds and credit lines**

Co-financing with BEE Fund (GEF/WB)  
Partnership with fund EBRD / Kozlodui  
Other innovative partnerships

**Co-financing reduces the risks and increases the  
volume of investments**

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**Critical technical assistance**

Build local capacity on **project development** and  
use of innovative **financing schemes** and  
instruments

Support the establishment of **partnerships** of the  
new EE21 fund with the local specialized funds and  
credit lines for financing of energy efficiency  
investment projects

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### Critical technical assistance



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### Critical technical assistance

#### Possible capacity building initiatives:

Training seminars for **fund managers** (EE circles  
in France - excellent model of effective  
information exchange and training)

Training tools for **distance learning** and distance  
learning training sessions

Directories of **successful practices** in financing of  
EE projects may serve as guidelines for potential  
clients of the new EE21 fund

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## **Critical technical assistance**

### **Information dissemination:**

Use of the Internet websites, supported by EE21  
project, for the dissemination of successful  
practices

Periodical electronic newsletter and printed  
publications on financing practices and project  
outcomes

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### **Contacts:**



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