



Project Finance in Romania and Bulgaria Current Status, Future Needs

and

Issues to be taken into account in the design of the new fund

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POTENTIAL



Both countries has a significant potential for investments in clean energy

Main areas:

- ⑩ energy efficiency in industry
- ⑩ energy efficiency on municipal level
- ⑩ efficient generation and distribution of electricity
- ⑩ renewables, including biomass

SPECIFIC SITUATION AND PRIORITIES **RFI**

Bulgaria

Obligation to increase the portion of renewables from 9.4% to 16%

Policy support to investments

Feed-in-tariffs system

- ⑩ tariff for wind – 8.0 €/kWh
- ⑩ tariff for solar PV – 36 €/kWh

SPECIFIC SITUATION AND PRIORITIES



Romania

Obligation to increase the renewables from 17.8% to 24%

Policy support to investments

Green Certificates – Renewable Energy

Mandatory quota to supply annual percentage of the gross national electricity consumption




- ⑩ 2008 - 5.26%
- ⑩ 2010 and after - 8.30%

Day Ahead Market price for Green Certificates – average price 60 €/MWh

PRELIMINARY IDENTIFICATION OF ISSUES



Countries eligible for the new fund are very diverse:

-  countries with needs for basic training on finance and preparation of projects
-  countries with advanced skills base, but need assistance in project structuring and presentation, ESCO assistance and similar
-  countries with needs for assistance of start-ups, assistance to developers and pipeline of projects development

NEED FOR ASSISTANCE RFI

Three main categories of needs

1. Training on basic skills of project preparation
2. Training and assistance with project preparation, development of advanced finance techniques, presentation and financial structuring of projects
3. Assistance and work to make projects happen – assistance to project developers and project owners

PROPOSED ACTIVITIES



-  Detailed assessment of countries' needs to be undertaken, focused on Fund's requirements
-  Recommendations for policies and actions to convert the potential of these countries to investment projects
-  Activities to assist establishment of developers of viable projects
-  Activities to foster preparation of projects and bringing them to the market, tailored to the needs of each country

Contact Information



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