

Sixteenth Session of the Energy Efficiency 21 Steering Committee
Geneva, 29 June – 1 July 2005

Conclusions And Recommendations

After their deliberations, the Steering Committee:

- (a) Expressed appreciation for the excellent presentations all participants during the joint Special Session of the Committee on Sustainable and the Steering Committee on the Implementation of the Kyoto Protocol, Energy Efficiency and Climate Change Mitigation;
- (b) Noted with appreciation that, through an elected Bureau and the broad composition of the Steering Committee, the EE21 Project maintained the coordination needed to eliminate any overlapping or duplication of effort with the programmes of other international institutions and agencies;
- (c) Noted with satisfaction that the activities of the Energy Efficiency 21 Project provided UNECE members states with an appropriate region-wide strategy to address their commitments towards climate change mitigations and to meet their international treaty obligations under the UNECE and UNFCCC;
- (d) Noted with appreciation that the Bureau of the Project had made significant progress to develop a financing mechanism or investment fund by working with supporting institutions and fund management teams, in line with the decisions of taken at the fifteenth session of the Steering Committee;
- (e) Expressed appreciation to the support to the project provided by the United Nations Foundation (UNF), French Ministry of Foreign Affairs, French Global Environment Facility (FFEM), and the Global Environment Facility (GEF);
- (f) Expressed appreciation to the European Commission and the Government of Italy for the support of the joint UNECE – EC activity on Enhancing the Government Regulatory Energy Measures Impact and Diffusion Speed Appraisal Method (E-GRIDS) issued as a United Nations e-Book Energy Efficiency Policies and Measures in Europe;
- (g) Noted with satisfaction the participation of the European Commission, the United Nations Framework Convention on Climate Change (UNFCCC), the United Nations Environment Programme (UNEP), the European Bank for Reconstruction and Development (EBRD) and the European Investment Bank (EIB) for their manifested interest and participation in the project activities;
- (h) Expressed appreciation to the active participation in the project preparation, in particular for their interest to establish a financing mechanism and/or investment funds in relation to the Energy Efficiency 21 Project for energy efficiency and renewable energy investments by the Swiss Reinsurance Company (Swiss Re); Conning Asset Management; IXIS Corporate and Investment Bank; Energy abd – Environment Capital LLC;

- (i) Noted with appreciation the wide range and qualified participation of several national governmental and non-governmental institutions, regional and local actors, research institutes, academia, consultancy firms and business sector representatives to the project preparation through their shared experience and expertise from Western Europe, Central and Eastern Europe, South East Europe and CIS;
- (j) Welcomed the positive cooperation between the UNECE and USAID under the activities of the MUNEE Expert Advisory Panel Meeting coordinated by the Alliance to Save Energy (ASE), in particular, the first meeting of the advisory panel organized in cooperation with the EE21 Steering Committee and within its annual session;
- (k) Requested the Bureau and the secretariat to continue its work for completing the Project Plan 2006-2009, including for the creation of financing mechanisms or Funds following the approval of proposals to donors, co-financing partners and potential Fund participants;
- (l) Recommended that Bureau and the Ad Hoc Group of Experts on Energy Efficiency Financing meet before the end of the year to:
 - (i) provide for a wide range of financial mechanisms for energy efficiency and renewables investment projects to implement climate change mitigation strategies;
 - (ii) expand the traditional Energy Efficiency 21 Project activities such as technical assistance, capacity building, training, institutional and policy reform so that these complement the activities of the investment fund managers;
 - (iii) reflect the different components in the Project Plan 2006-2009 as indicated by all actors, including donors, country representatives, international financial institutions, energy efficiency investment fund experts, and international organizations associated with the project;

On Item 6 (Regional Network for the Efficient Use of Energy and Water Resources - RENEUER) after discussion, the Steering Committee:

- (a) Welcomed the results achieved by the RENEUER secretariat to update the RENEUER strategy with the support of UNECE and USAID/ Alliance to Save Energy;
- (b) Noted with satisfaction the significant positive changes of the investment climate in most of RENEUER countries and the similarity of needs of support in the region, although a differentiated approach is often required in each country;
- (c) Encouraged cooperation between RENEUER and the MUNEE Expert Advisory Panel for the achievement of common objectives, including through the implementation of joint activities

- (d) Encouraged cooperation between RENEUR and UNECE for exchange of information and experience between national investment funds and international financial institutions and for possible partnership in contributing to the implementation of similar financing instruments and Funds.

Sub-projects of Energy Efficiency 21

- Financing Energy Efficiency Investment for Climate Change Mitigation
- Regional Network for the Efficiency Use of Energy and Water Resources
- Enhancing the Government Regulatory Energy Measures Impact and Diffusion Speed Appraisal Method (E-GRIDS) UNECE – European Commission – ‘Energy Efficiency Policies and Measures in Europe’
- Energy Efficiency Demonstration Zones in Belarus, Kazakhstan, Kyrgyzstan, Russian Federation and the Ukraine implemented under the UNECE Regional Advisory Services

Associated Sub-project: Development of Coal Mine Methane Investment Projects