

UNITED NATIONS
ECONOMIC COMMISSION FOR EUROPE



TRANS EUROPEAN RAILWAY (TER)
PROJECT CENTRAL OFFICE

**TRANS-EUROPEAN RAILWAY (TER)
CO-OPERATION TRUST FUND AGREEMENT**

Annex D

Budget

Budget

The TER Project shall operate under the budget whose main inputs shall be cash contribution in convertible currencies from the member States. To this budget can also contribute: non-member States and international bodies and organizations and/or private bodies.

Both public and private bodies in the TER states, such as universities, design offices, construction companies, transportation organizations and some manufacturers, etc. may be interest in sponsoring the TER Project.

The contributions of the member States in convertible currencies shall be at an equal level. Those in kind shall be at an equal level to the extent possible.

This budget is planned to cover a period of five years.

This budget, including countries' inputs in kind shall be utilized under the control of ECE and advising of the Project Manager in line with the programme of work and the directives of the SC.

The main forms of contributions in-kind of the TER States are: the operation of PCO, hosting of meetings, supplying of national experts, preparation of technical reports and training programmes, and undertaking of specific co-ordination activities and subcontracts through Government implementation procedures.
