Official Statistics: Instrument for Economic Integration

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International Meeting
“Strengthening national capacity in most vulnerable countries of UNECE for the sustainable development of statistics”

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EEU and EEU Statistics

- **Eurasian Economic Union**: was established by Belarus, Kazakhstan and Russia within the frames of the Contract d/d 29.05.2014

- **EEU goal**: ensuring a freedom of movement of goods, services, assets and work force, implementation of coordinated, agreed or single policy in economic areas determined by this Contract and by international treaties within the frames of the Union.

- **Article 24 of the Contract**: “With the purpose of efficient functioning and development of the Union, an official statistical information of the Union is formed.

- …

- 3. Procedure for formation and dissemination of official statistical information of the Union is determined according to Appendix No.4 to this Contract”.


Eurasian Economic Union at the World Map
Development of Eurasian Integration

Year 2015

RUSSIA

BELARUS

ARMENIA

KAZAKHSTAN

KYRGYZSTAN
EEC Key Functions in Statistics

- Collection, accumulation, systematization, analysis and dissemination of official statistical information of the Union

- Development and approval of methodology for formation of the Union’s official statistical information

- Adoption of recommendations for application of the single standards comparable at international level, including classification and methodology by the Union’s competent authorities.

- EEC activity is arranged on the basis of standards
- Standards are used to solve the problem of data comparability in the EEU
- Priority is to accelerate an introduction of standards in the EEU Member-Countries.
Insufficient attention to development of data on IMF standards

1. Long period of development, insufficient level of recalculation automation.
2. Sometimes there are no data suitable for international comparability at the national level.
3. Coverage mistakes: one and the same unit was recorded by government authorities in different ways.
4. Insufficient level of interaction between government authorities.

Strategic goal is to reduce the differences between national methodology and IMF standards.
Classification of Economic Sectors
(value for EEC at the example of indicators reflecting capital free movement)

Criteria for separation of a group “under international control”

**Belarus** – banks with prevailing share of foreign capital in the authorized capital

**Russia** – credit organizations with more than 50% of foreign involvement in the authorized capital

It is necessary to introduce a classification of economic sectors.
Harmonization of National Classifications of Economic Activity Types
(as applied to financial statistics)

Classification
NACE rev2 includes 18 classes for financial activity

According to the national classifications of the Customs Union and SES countries there is a complete match by 3 classes

Mismatch due to different versions – in 6
Mismatch due to translation – in 9 or 50%!

Application of the same translation version = increase of comparability 2 times more.
Transfer to new version = comparability at the level of 4 signs
EEC Actions on Acceleration of Introduction of International Standards

1. To approve a model classification of economic sectors for EEC statistics, developed by Interstate Statistical Committee of the CIS (hereinafter referred to as CES) in full conformity with SNA 2008 classification.

2. To recommend CES for application in the Customs Union and SES countries, which failed to introduce this classification, to increase comparability of statistics and accelerate introduction of the international standards.

3. To arrange an experience exchange and consultations on the CES introduction:
   - introduction of classification of economic sectors into statistical register
   - interaction of statistical and administrative registers to increase comparability of quantity indicators of financial organizations in terms of CES.
   - shared use of statistical register containing CES by all statistics producers to increase comparability of macroeconomical statistics.

   (Actions are proposed at the International Conference Meeting on 20-21 October 2014)
THANK YOU FOR YOUR ATTENTION!

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EEC web-site: http://www.eurasiancommission.org/