Risk Management and Modernization of Statistical Production

WORKSHOP ON RISK MANAGEMENT PRACTICES IN STATISTICAL ORGANISATIONS
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Outline

1. COMPANY CULTURE

2. BUSINESS ALIGNMENT

3. RISK APPETITE

4. PDCA CYCLE
Taking risks?

I WANT YOU TO THINK LIKE ENTREPRENEURS.

SHOULD WE TAKE HUGE RISKS?

NO, THE STOCKHOLDERS WOULD HATE THAT.

SHOULD WE ACT AS THOUGH WE HAVE NO BOSS?

NO, THAT WOULD BE CHAOS.

WILL WE BECOME BILLIONAIRES IF WE SUCCEED?

RAISES ARE CAPPED AT 3% THIS YEAR.

I'M JUST SAYING YOU SHOULD BE MORE CREATIVE.

AND THEN WE SHOULD ACT?

NO, THAT'S WHEN THE PROBLEMS HAPPEN.
Change management and risk appetite

Governance & Communications
Risk identification

Risk Management

Identify

Assess & Analyse

Plan

Implement

Review

Business risks

Reputational risk

Price Market

Production

Legal Regulatory

Technology

Relationship
Risk management strategies

Risk Management

Identify

Assess & Analyse

Plan

Implement

Review

RISK MANAGEMENT STRATEGIES

Transference

Avoidance

Acceptance

Reduction
Risk Management

Review
Identify
Assess & Analyse
Risk Appetite??
Implement
Plan

Review Time
Lessons

- from avoidance to management
- decision orientation
- change management
- link to incentives
- business objectives
Thank you

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