New pensions statistics 2015

The making of and the first results

Katja Branger, Federal Statistical Office Switzerland
UNECE Work Session on Gender Statistics
Belgrade, Serbia, 29th November - 1st December 2017
Contents

- Old-age provision system in Switzerland
- What are the new pensions statistics?
- Results 2015
- Outlook and conclusions
Old-age provision system in Switzerland

Pension scheme

1\textsuperscript{st} pillar
- OASI compulsory pension

2\textsuperscript{nd} pillar
- OP compulsory pension or lump-sum

3\textsuperscript{rd} pillar
- 3a private lump-sum

Recipients of benefits

♂ 98%
♀ 99%
♂ 78%
♀ 58%
♂ 34%
♀ 22%
What are the new pensions statistics? (1/3)

Information about persons, who in a given year
- withdraw a lump-sum payment or
- obtained an old-age pension for the first time from the Swiss old-age provision system (pillar 1, 2 or 3).

Reasons for payment (according to pillar):
- age, retirement
- purchasing residential property
- self-employment
What are the new pensions statistics? (2/3)

The new pensions statistics are

• an exhaustive data collection of all persons having their main place of residence in Switzerland
• with data coming from administrative sources
  – Pensions Register of the Central Compensation Office
  – tax reports from pension funds and insurance companies to the Federal Tax Administration
What are the new pensions statistics? (3/3)

**Short-term goal**
providing annual snapshots of all new recipients of benefits from the old-age provision system

**Mid-term goal**
tracing the evolution of the number of recipients and of the amount payed out
It will be possible to merge details from previous years with information on all (new) benefits received by people who are already recorded in the statistics ➔ work in progress for the longitudinal data set

**Long-term goal**
showing the sequence in which benefits are received as well as their interdependency and the relative importance of every single pillar in retirement funding
Results for 2015

Variables available

- New benefits from pillar 1, 2 and 3
- Type of payment: pension or lump-sum
- Reason of the payment
- Amount of the payment
- Age, sex, civil status, nationality
## Results 2015

### Number of new recipients of benefits from the old-age provision system, 2015

<table>
<thead>
<tr>
<th></th>
<th>Pensions</th>
<th></th>
<th>Lump-sum</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>OASI</td>
<td>OP</td>
<td>OP</td>
<td>3a pillar</td>
</tr>
<tr>
<td>Total (all age groups)</td>
<td>87 229</td>
<td>38 910</td>
<td>47 938</td>
<td>79 306</td>
</tr>
<tr>
<td>Men (all age groups)</td>
<td>43 113</td>
<td>23 993</td>
<td>28 514</td>
<td>47 630</td>
</tr>
<tr>
<td>Women (all age groups)</td>
<td>44 116</td>
<td>14 793</td>
<td>18 831</td>
<td>31 481</td>
</tr>
<tr>
<td>Men (before legal RA)</td>
<td>4 042</td>
<td>11 482</td>
<td>11 869</td>
<td>23 059</td>
</tr>
<tr>
<td>Women (before legal RA)</td>
<td>3 660</td>
<td>6 476</td>
<td>8 010</td>
<td>15 818</td>
</tr>
<tr>
<td>Men (legal RA)</td>
<td>36 924</td>
<td>11 061</td>
<td>11 152</td>
<td>16 085</td>
</tr>
<tr>
<td>Women (legal RA)</td>
<td>38 607</td>
<td>6 731</td>
<td>6 979</td>
<td>11 095</td>
</tr>
<tr>
<td>Men (after legal RA)</td>
<td>2 147</td>
<td>1 450</td>
<td>5 493</td>
<td>8 486</td>
</tr>
<tr>
<td>Women (after legal RA)</td>
<td>1 849</td>
<td>1 586</td>
<td>3 842</td>
<td>4 568</td>
</tr>
</tbody>
</table>

Sources: CCO, FSIO – Pensions register AHV/AVS / IV; FSO – New pensions statistics

© FSO 2017
Results 2015

New pensions, 2015
in CHF per month
Mean of all age groups

Lump-sum withdrawal, 2015
in CHF
Mean of all age groups

Sources: CCO, FSIO – Pensions register AHV/AVS / IV; FSO – New pensions statistics
© FSO 2017
Results 2015

Monthly OASI pension, 2015
in CHF

Monthly OP pension, 2015
in CHF

Sources: CCO, FSIO – Pensions register AHV/AVS / IV; FSO – New pensions statistics
© FSO 2017
Results 2015

OP lump-sum withdrawal, 2015
in CHF

Lump-sum withdrawal pillar 3a, 2015
in CHF

Sources: CCO, FSIO – Pensions register AHV/AVS / IV; FSO – New pensions statistics

© FSO 2017
Results for 2015

OASI (1\textsuperscript{st} pillar)
- There aren’t any big differences of the old-age pension amount between women and men as well as between the age groups

OP (2\textsuperscript{nd} pillar)
- Big differences of the benefits between women and men
- Pension received before legal retirement age are the highest

Pillar 3a
- Benefits of men slightly higher than those of women
- Amount of benefits similar over all age groups
Outlook

• Information is collected only since 2015
• The purpose is to gather information about the entire period of the transition to retirement
• Therefore details at least from the age of 58 onwards are needed
• In 12 years we will know more…
Conclusions on the partnership

- Partnership Federal Statistical Office (FSO) with
  - Central Compensation Office (CCO): Pensions Register (1st pillar and identifier for each resident person
    - implementation of the persons identifier lasted very long
    - CCO ↔ FSO and FSIO ↔ FSO
  - Federal Tax Administration (FTA): tax reports from pension funds and insurance companies
    - introduction of e-notification to the pension funds in order to replace paper notification took long
    - intermediary role of FTA, which hasn’t any interest in quality data collection
    - pension funds ↔ cantons ↔ FTA ↔ FSO
Thank you for your attention!