WHAT CONTRIBUTES TO ANNUAL INFLATION?

New OECD database

Time series of contributions to annual national CPI in 35 OECD countries for 12 COICOP divisions, Energy and Total inflation less food less energy.

WHAT?
Showing how much each inflation component (Food, Energy, Housing) contributes to annual inflation.

WHY?
> To open the black box of inflation calculation, and help reduce the gap between actual and perceived inflation (same philosophy as personal inflation calculator).
> To identify volatile components of inflation and facilitate economic analysis of inflation developments.

HOW?
Contributions to annual inflation are calculated in order to ensure additivity: the overall inflation rate can be decomposed into the sum of contributions.

Detailed methodological information is available at: http://oe.cd/contri-inflation

WHERE?

Meeting of the Group of Experts on Consumer Price Indices
UNECE—ILO, 7-9 May 2018, Geneva