



24 May 2012

Meeting of Groups of Experts on Consumer Price Indices
Organised jointly by UNECE and ILO

30 May – 1 June 2012
Palais des Nations, Geneva
Starting at 9:30 on Wednesday 30 May 2012
Room XXVI, Building E

Agenda

1. House price indices
2. System of price indices
3. New ways of calculating CPI
4. Scanner data
5. New price collection methods
6. Quality adjustments of services
7. Sources of weighting data
8. Future work - topics for a CPI meeting in 2014
9. Conclusion of the meeting
10. Special session on the Price Index Processor Software (PIPS)

Wednesday 30 May

09.30 **Welcome and opening of the meeting**

09.40 **Session 1. House price indices**

Discussant: Michael Horrigan, BLS, USA

Presentation of the Handbook on Residential Property Price Indices. Roberto Barcelan, Eurostat

Working Towards a Comparable House Price Inflation Measure in Europe. Bogdan Marola, Eurostat, Daniel Santos, Rui Evangelista and Vanda Guerreiro, Statistics Portugal

Developments in the UK's house price index. Christopher Jenkins, ONS UK

11.00-11.20 **Coffee break**

Residential property prices: An alternative approach for house rents in Thailand. Prayoth Benyasut and Chanikarn Dispadung, Ministry of Commerce, Thailand

Fees with multiple price-dependent rates. Claude Lamboray, STATEC, Luxembourg

The estimation of Owner Occupied Housing Indexes using the RPPI: The Case of Tokyo. Erwin Diewert, UBC, Chihiro Shimizu, Reitaku University and UBC, Kiyohiko G. Nishimura, Bank of Japan, Tsutomu Watanabe, University of Tokyo

Room Documents:

Hedonic Regressions and the Decomposition of a House Price index into Land and Structure Components. W. Erwin Diewert, Jan de Haan and Rens Hendriks

Recent developments in Australian house price indexes. Marcel van Kints, ABS

The treatment of housing co-operatives in a house price index. Rui Evangelista, Statistics Portugal

12.30-14.30 **Lunch**

14.30 **Session 2. System of price indices**

Discussant: Mauro Politi, National Institute of Statistics of Italy (ISTAT)

A family of price indices: the different traditions, the strategic approaches & the work to be done. David Fenwick, United Kingdom

Driving regional price indicators out of the UK's PPPs. Sharne Bailey, ONS UK

New initiatives in the PPP process in Israel. Merav Oren-Yiftach and Yoel Finkel, Statistics Israel

Room Documents:

Rénovation des IHPC dans les pays de L'Union Économique et Monétaire Ouest Africaine (UEMOA). Claude Chamda, AFRISTAT

16.00-16.20 **Coffee break**

16.20 **Session 3. New ways of calculating CPI**

Discussant: Patrick Kelly, Statistics South Africa

Improving Preliminary Estimates of the U.S. Chained CPI-U: Current and future work. Michael Horrigan, BLS

The use of Superlative Index links in the Swedish CPI. Peter Bäckström and Muhanad Sammar, Statistics Sweden

Post Laspeyres: The Case for a new formula for compiling consumer price indices. Paul Armknecht and Mick Silver, IMF

Room Documents:

Euro-area HICP flash estimates breakdown. Eurostat

17.30 End of first meeting day

17.45-19.00 **Reception at the Restaurant des Delegates, Palais des Nations, 8th floor**

Thursday 31 May

09.30 Session 4. Scanner data

Discussant: Kirsten Balling, Statistics Denmark

Introduction of scanner data in the French CPI. Gaëtan Varlet, INSEE, France

Experiences with scanner data in the Swiss Statistical Office. Jean-Michel Zürcher and Bernard Buchenel, Federal Statistical Office of Switzerland

Extending the Danish CPI with scanner data – A stepwise analysis. Jonas Mikkelsen, Statistics Denmark

11.00-11.20 Coffee break

Scanner Data – A collection method for the future. Muhanad Sammar, Anders Norberg and Can Tongur, Statistics Sweden

Scanner data: towards Cost of Living Indexes? Patrick Sillard, INSEE, France

Combined hedonics and rolling year GEKS. Frances Krsinich, New Zealand

12.30-14.30 Lunch

14.30 Session 5. New price collection methods

Discussant: Marc Prud'Homme, Statistics Canada

The billion Prices Project (<http://bpp.mit.edu/>). Alberto Cavallo, MIT, Sloan, USA

Various data collection methods in the Norwegian CPI. Ingvild Johansen and Ragnhild Nygaard, Statistics Norway

Challenges of collecting prices from the internet. Mari Ylä Jarkko and Johanna Leivo, Statistics Finland

How fast are prices falling in Japan? Satoshi Imai, Bureau of Statistics, Japan, Chihiro Shimizu, Reitaku University and UBC, Tsutomu Watanabe, University of Tokyo

Room documents:

The treatment of internet purchases. Eurostat

Doing the homework on domestic worker wages. A comparison of various data sources used to collect domestic worker wages data for the SA CPI. Riaan Grobler, Statistics South Africa

Innovation on Survey System for Retail Price Survey and CPI in Japan. Satoshi Imai, Statistics Bureau of Japan

16.00-16.20 Coffee break

16.20 Session 6. Quality adjustments for services

Discussant: Yu Qiumei, National Bureau of Statistics of China

Financial Intermediation Services Indirectly Measured (FISIM) in the Consumer Price Index. Adam Harris, ABS

Problems with the Measurement of Banking Services in a National Accounting Framework. W.Erwin Diewert, Dennis Fixler and Kim Zieschang

Report on the work on quality adjustment of for services from the Voorburg Group. André Loranger, Statistics Canada

Update of the Handbook on Services producer price indices. Anne-Sophie Fraise, OECD

17.30 End of second meeting day

Friday 1 June

09.30 Session 7. Sources of weighting data

Discussant: Mari Ylä-Jarkko, Statistics Finland

The Mexican CPI and sources of weighting data. Rafael Gaona, National Institute of Statistics and Geography, Mexico

Some Implications of Product Creation and Destruction on Japan's Deflation. Kota Watanabe, Kozo Ueda, Nao Sudo, Bank of Japan, Tsutomu Watanabe, University of Tokyo

Analysis of commodity substitution effects in Hong Kong's CPIs. Chan Kalin, Hong Kong, China

11.00-11.20 Coffee break

Weighing things up: sources of data for CPI weights. Patrick Kelly and Lee Everts, Statistics South Africa

Kiribati CPI weights. A review of household expenditure data. Alick Nyasulu, Secretariat of Pacific Community, New Caledonia

Does COICOP need to be revised? Ana Franco, Eurostat

Room documents:

The practice of calculating the consumer price index in Georgia and methodological issues for its improvements. Nino Abesadze, Tbilisi State University, Georgia

The revised consumer price index in Zambia. Phillip Miti, the Central Statistical Office of Zambia

Sources of weighting data for the CPI. Vincent Musoke Nsubuga, Bureau of Statistics, Uganda

12.15 Session 8. Future work

Proposals for topics to be discussed at a possible meeting of the Group of Experts on Consumer Price Indices in 2014

12.30 9. Conclusion of the meeting

14.30-17.00 Session 10. The Price Index Processor Software (PIPS)

Session chairs: Niall O'Hanlon, Central Statistical Office, Ireland, and Paul Armknecht, IMF

The session is intended for statistical offices that are using or considering using the Price Index Processor Software for their CPI and/or PPI compilation.

The session will include the following items:

- a) Demonstration of PIPS and its features
- b) Feedback from countries
- c) Further developments of the PIPS
- d) Proposals for further work
