The 2008 SNA update programme

UNECE Group of Experts on National Accounts
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The “updates” can be categorized into three main groups:

1. Conceptual Updates (i.e. change in what is measured)
2. Methodological Updates (i.e. change in how activities are measured)
3. Presentational Updates (i.e. change in how the statistics are presented)
SNA update process as approved by the 2020 UNSC

Incremental research work

Guidance notes

Issue 1
Issue 2
Issue 3
Issue n

Principles

✓ Identification of conceptual solutions subject to practical testing
✓ Iterative improvement of guidance notes
✓ Coordination between NA and other domains (incl. classifications) & alignment with other macroeconomic standards
✓ User input
✓ SNA extension (supplementary tables / satellite accounts)

Consultation & Testing

Critical Mass

Major Update

Necessary Elements

✓ Editing system
✓ Reinforce communication
  ✓ Dedicated website
  ✓ SNA ‘branding’
  ✓ Digitize the SNA
✓ Support to developing countries
✓ Human and financial resources
Updating Macroeconomic Accounting Standards

➢ In the past the updating of the manuals was done somewhat independently with a ‘reconciliation’ occurring towards the end of the process.

➢ Key principles this round include coordination, cooperation and consistency.

➢ This should ensure a coherent set of manuals, reduce duplication of effort, and lead to optimal outcomes given a broader range of consultation.
The Update Process

**UNSC:**
- Launch update process
- Adopt recommendations
- Adopt 2025 SNA

**SNA**
- Development of guidance notes & country consultation and testing
- Adopt recommendations
- Adopt 2025 SNA

**BPM**
- Several common issues
- Endorse draft AO after public consultation
- Agree on BPM7
- Approve BPM7

**BOPCOM**
- Launch update process
- Endorse draft AO after public consultation
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**Timeline**
- Mar. 2020
- 2020-2022
- 2020-2023
- Mar. 2024
- 2024
- Oct. 2024
- Mar. 2025

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Guidance is being developed along a broad set of topics

**SNA priority areas**
- Globalization
- Digitalization
- Well-Being & Sustainability

**Joint priority areas**
- Islamic Finance
- Financial issues
- Informal economy
- IPP

**BPM priority areas**
- Communication
- Statistical units
- Classifications
- BOP
- Current Account
- Direct investment
Guidance note process

1. Guidance Note (GN) drafted by TT
2. Public consultation including experimentation and testing
3. TT sends GN to Committee (AEG-ISWGNA)/BOPCOM BPTT/Other Committees of Experts
4. Draft GNs reviewed by /Committee (AEG-ISWGNA)/BOPCOM BPTT /Other Committees of Experts
5. Second round review [Only if significant changes]
6. Joint Endorsement
7. Decision by BOPCOM for BPM6 Update
8. UNSC for SNA update
Summary and Conclusions

➢ UNSC and BOPCOM endorse the update process for the SNA and BPM

➢ Target date 2025

➢ Three-pronged approach

**Technical research**

➢ Task teams/sub-task teams/joint task teams

➢ Specific timeline and outputs

➢ Draft guidance notes:
  - clarification, interpretation or change;
  - central system, supplementary tables, or satellite accounts;
  - implementation tested through country experimentation and testing

**Broad consultation**

➢ Involve broad set of users in the discussion, including policymakers, academia and private sector representatives

➢ Regular regional and global consultancies;

➢ Global user conferences on economic statistics

**Ensuring overall consistency**

➢ Collaborate with experts in: classifications, BPM, GFSM, MFSM, SEEA, labor, prices, agriculture, and business and trade statistics, classifications, etc.
Thank you