



# Workshop on the implementation 2008 SNA: Consistency between national accounts and balance of payments statistics

Minsk, 03 – 05 October 2017

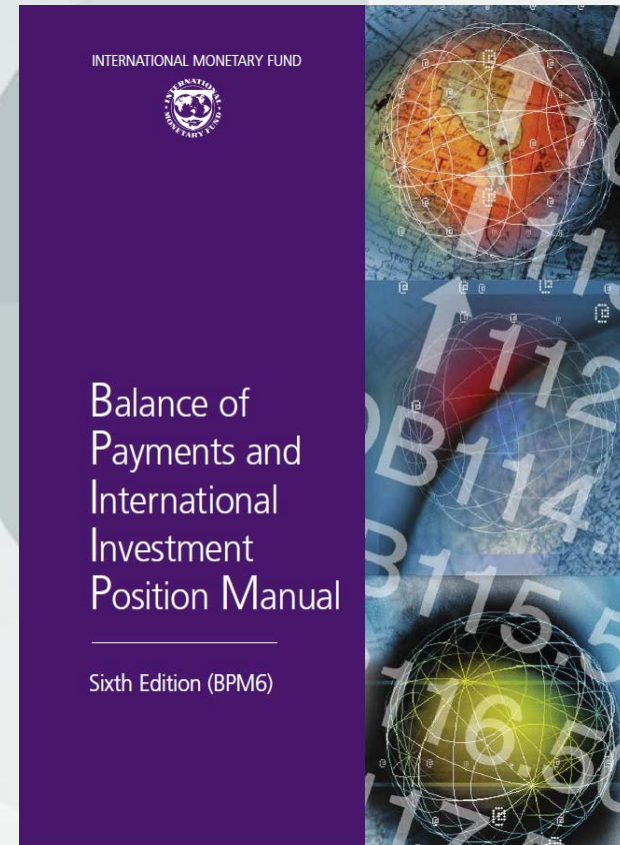
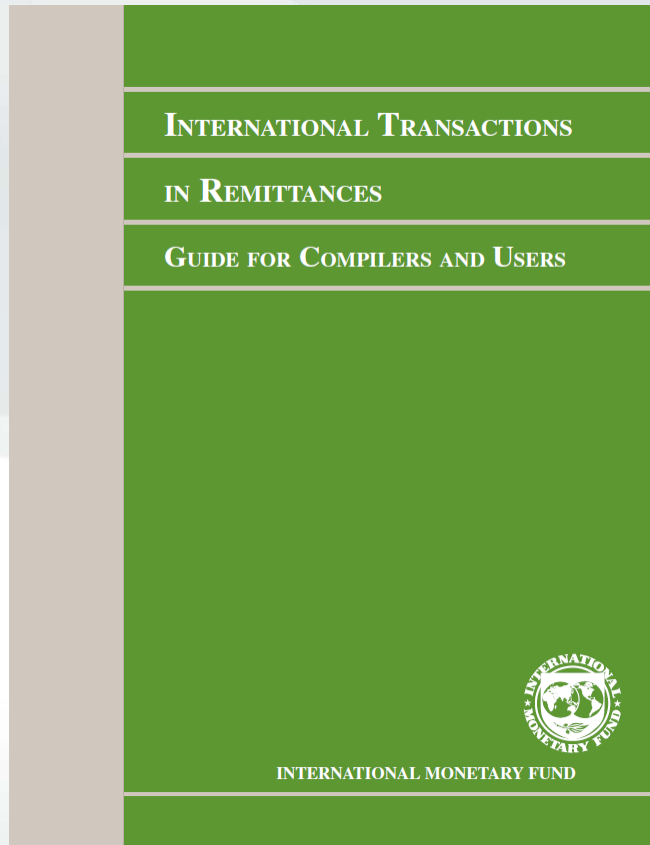
Session 3

## Remittances

A theoretical introduction

## Manuals and Guides

- New concept of remittances



## Statistics Explained (Eurostat)

- [http://ec.europa.eu/eurostat/statistics-explained/index.php/Remittances\\_according\\_to\\_the\\_BPM6\\_manual](http://ec.europa.eu/eurostat/statistics-explained/index.php/Remittances_according_to_the_BPM6_manual)
- [http://ec.europa.eu/eurostat/statistics-explained/index.php/Personal\\_remittances\\_statistics](http://ec.europa.eu/eurostat/statistics-explained/index.php/Personal_remittances_statistics)

## Cumulative concept

Total remittances and transfers to NPISHs: a+b+c+d+e+f					
Total remittances: a+b+c+d				e	f
Personal remittances: a+b+c			d		
a	b	c			
Personal transfers (part of current transfers)	Compensation of employees less taxes, social contributions, transport and travel	Capital transfers between households	Social benefits	Current transfers to NPISHs	Capital transfers to NPISHs

Source: BPM6, Table A5.2

## Major challenges

- **Higher complexity involving all nonfinancial accounts components**
- **Voluntary character of supplementary items**
- **Heterogeneous character**
  - Formal sources: ITRS
  - Informal sources: household surveys
- **Relative insignificance**
  - Some components (e.g. capital transfers between households)
  - Low significance to host economies
- **Bilateral asymmetries**



[robert.obrzut@ec.europa.eu](mailto:robert.obrzut@ec.europa.eu)

**EUROPEAN COMMISSION  
EUROSTAT**

Directorate C: National accounts, prices and key  
indicators

*Unit C5: Integrated Global Accounts and Balance of  
Payments*

