



Further work to support implementation of the 2008 SNA in the region

Group of Experts on National Accounts

**Special Session for Eastern Europe, Caucasus and Central Asia (EECCA), South
East Europe (SEE) and other interested countries**

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Regional recommendations (1)

- Based on National Plans: 2012 and 2014 (update)
- Follow the 3-stage approach by ISWGNA
- Stage I – National Strategies and Prioritization:
 - **Focus on items that substantially affect GDP and its main components**
 - GNI and other primary aggregates were also priority for many countries
 - Institutional Sector Accounts, (including Financial Accounts) to be addressed at later stages

Regional recommendations (2)

- Stage 2 - Review and adaptation of source statistics:
 - adoption of new relevant classifications and improvements in business registers
 - improvement of primary statistics compiled by the statistical office: sampling, short-term, services, prices
 - macroeconomic data compiled outside the statistical office (mainly Central Banks and Finance Ministries)
 - the use of administrative data sources
 - IT and staff issues

Regional recommendations (3)

- Stage III – National accounts issues:
 - services, particularly financial services
 - exhaustiveness of GDP, e.g. the estimates of non-observed economy, imputed rent
 - constant price estimates
 - government sector
 - gross fixed capital formation and consumption (including R&D, military expenditures and mineral exploration)
 - supply-use tables (SUT), balancing through SUT framework
 - goods for processing
 - quarterly national accounts, including seasonal adjustment

Previous workshops and sessions

- Focused mainly on
 - overall review of 2008 SNA changes and planning
 - strengthening the links and cooperation between the main compilers of macroeconomic statistics
- Progress in implementation of the most recent internationally agreed methodological standards in the areas of NA, BOP/IIP and GFS
 - some are still testing and improving certain elements of the accounts
 - others have already implemented the major 2008 SNA and BPM6 changes

Questions for discussion

- What are the current priorities for the implementation of the 2008 SNA in your country? Need for update of national (and regional) plans?
 - In which areas you have encountered specific challenges? What support you would like to receive from international organizations?
 - What issues you would like to address in future workshops or special sessions?
- Common priorities for regional technical assistance