



United Nations Economic Commission for Europe
Statistical Division

Presentation 3

2008 SNA

Tiina Luige

UNECE Statistical Division

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The process



- ❖ 2003-2004: Stat. Comm. called for update
- ❖ 44 issues for review
- ❖ ISWGNA to coordinate and manage with the assistance of an AEG (5 meetings)
- ❖ TFs and WGs, broad consultation
- ❖ March 2007: SC adopted recommendations
- ❖ 4 Aug. 2008 UNSC Bureau approved Vol. 1 (<http://unstats.un.org/unsd/sna1993/draftingphase/Volume1.asp>)
- ❖ Vol. 2 in drafting and review phase



AEG meeting

Last meeting on revision of SNA -
12-14 November 2008

Agenda:

- ❖ Codes
- ❖ Insurance
 - non-life insurance
 - reinsurance
 - life insurance
- ❖ Pensions
- ❖ Emission permits



Volume 2 Chapters

- ❖ 18 Elaborating the accounts
- ❖ 19 Population and labour inputs
- ❖ 20 Capital services
- ❖ 21 Measuring corporate activity
- ❖ 22 Government and public sectors
- ❖ 23 Non-profit institutions in the System



Volume 2 Chapters (2)

- ❖ 24 Households
- ❖ 25 Informal aspects of the economy
- ❖ 26 The rest of the world account (external transaction account)
- ❖ 27 Links to monetary and financial statistics
- ❖ 28 Input-output and other mixed based analysis
- ❖ 29 Satellite accounts and other extensions of the System



The issues reviewed

- ❖ Non-financial assets (22 issues)
- ❖ Financial services (8)
- ❖ Financial instruments (6)
- ❖ Government and public sector (7)
- ❖ The rest of the world (10)
- ❖ Units (2)
- ❖ Informal and illegal activities (2)
- ❖ Other issues (1)

Theme based recommendations



1. Globalisation
2. Financial instruments and institutions
3. Government and the public sector

Theme based recommendations



4. New economy and non-financial assets
5. Informal sector
6. Environment

Selected recommendations



- ❖ Focus on 5 recommendations:
 - ✓ Research and development (R & D)
 - ✓ Goods for processing
 - ✓ Capital services
 - ✓ Military expenditures
 - ✓ Pension schemes
- ❖ Why discuss these recommendations?
 - ✓ Likely to have the greatest impact on GDP
 - ✓ Among the most widely debated
 - ✓ Show that the SNA is evolving

Implementation of 2008 SNA



- ❖ Implementation strategy discussed by the Statistical Commission in 2008
- ❖ Conference on International Outreach and Coordination in National Accounts (6-8 May 2008) – organised by Eurostat and UNSD
- ❖ Luxembourg Recommendations – as an input to 2008 SNA implementation strategy



Conclusion

- ❖ The recommendations do not change the fundamental framework, so countries are encouraged to continue development in line with 1993 SNA
- ❖ Harmonization with BOP: IMF *BOP Manual* is being updated on a parallel track and this should be taken into account in plans for implementation
- ❖ Implementation plans already discussed
- ❖ ESA-95 will also be revised