Summary of the Consultation on the Guide on Measuring Human Capital

Conference of European Statisticians
29 April 2016
Timing of work and prior consultations

• Jun 2011: CES seminar
• Jun 2012: Stock-taking report by New Zealand
• Oct 2013: Bureau establishes task force
• 2014-2015: Task force working (chair: Norway)
• Jun 2015: Main directions of the Guide presented to CES
• Feb 2016: Bureau reviews result, requests CES consultation
• Feb-Mar 2016: CES electronic consultation
• Apr 2016: Guide and consultation results presented to CES
CES Consultation 2016: General Comments

• 32 replies. 31 ready for endorsement, no opposition.

• Support to the work and main conclusions

• Broad backing for the recommendation to develop first the satellite account for education and training

• Challenges with implementation (long time series), comparability

• Suggestions:
  – more thorough investigation of the satellite account for education and training
  – more detailed practical instructions
  – collate main recommendations more explicitly
  – emphasise the importance of the harmonization of data sources
CES Consultation 2016: Further Work

• Experiments with implementation; impact of assumptions

• Additional topics:
  – Health
  – Household sector
  – Self-education
  – Quality and subject of education
  – Efficiency of investments for human capital
  – Non-economic returns

• Further academic research: price deflator, depreciation rate
The Conference is invited to

• express its views on the Guide;

• ask the Task Force to review in detail the comments and suggestions made, and reflect them in a revised version of the Guide;

• ask the Task Force to review the proposals made for further work and report on these to the Bureau;

• agree that the revised Guide will be submitted to the 2016 October CES Bureau meeting for final approval.