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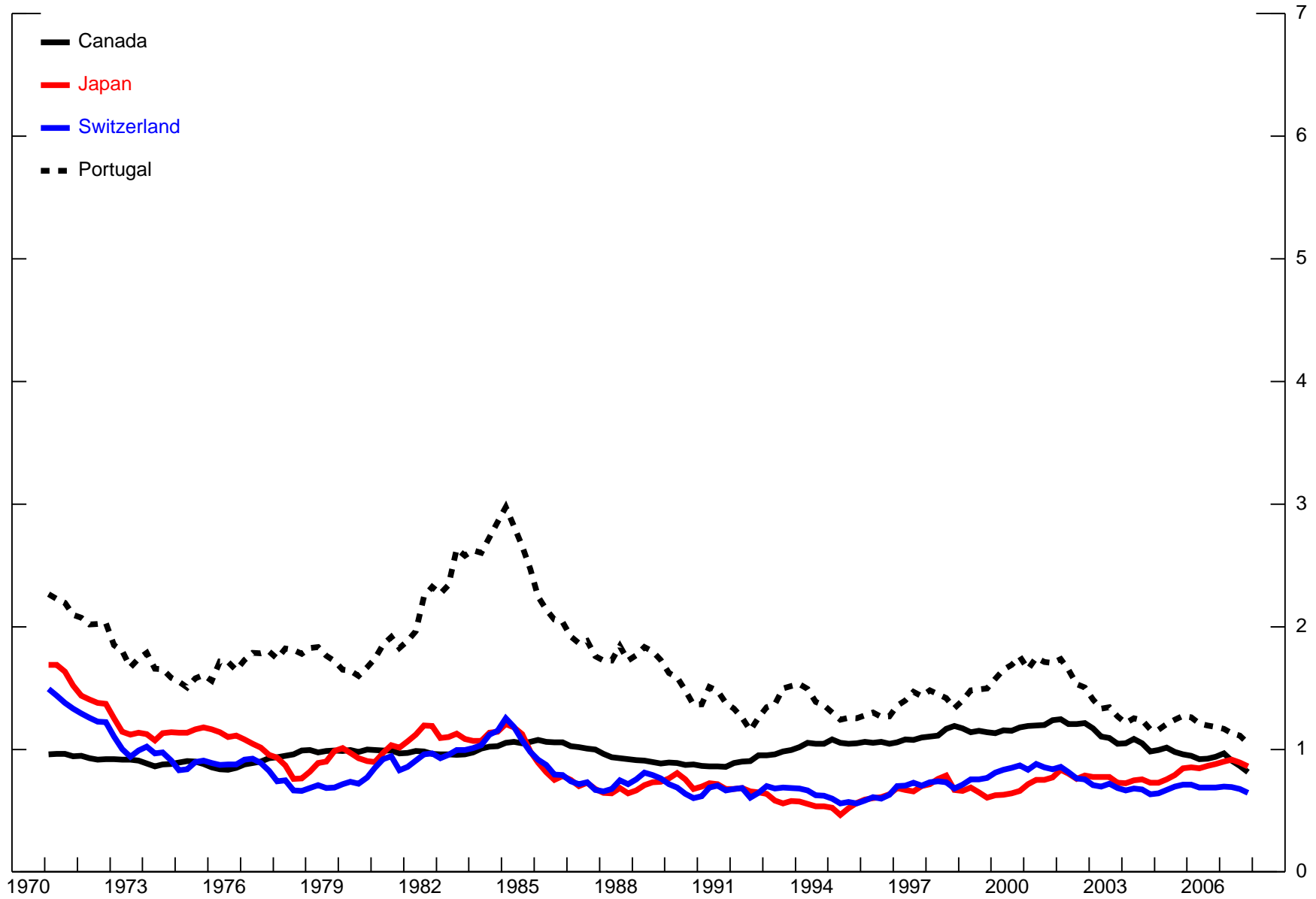
Remarks to the

**COUNCIL OF EUROPEAN STATISTICIANS SEMINAR ON
STRATEGIC ISSUES LINKED TO THE MEASUREMENT
OF INTERNATIONAL TRANSACTIONS**

PARIS, JUNE 11, 2008

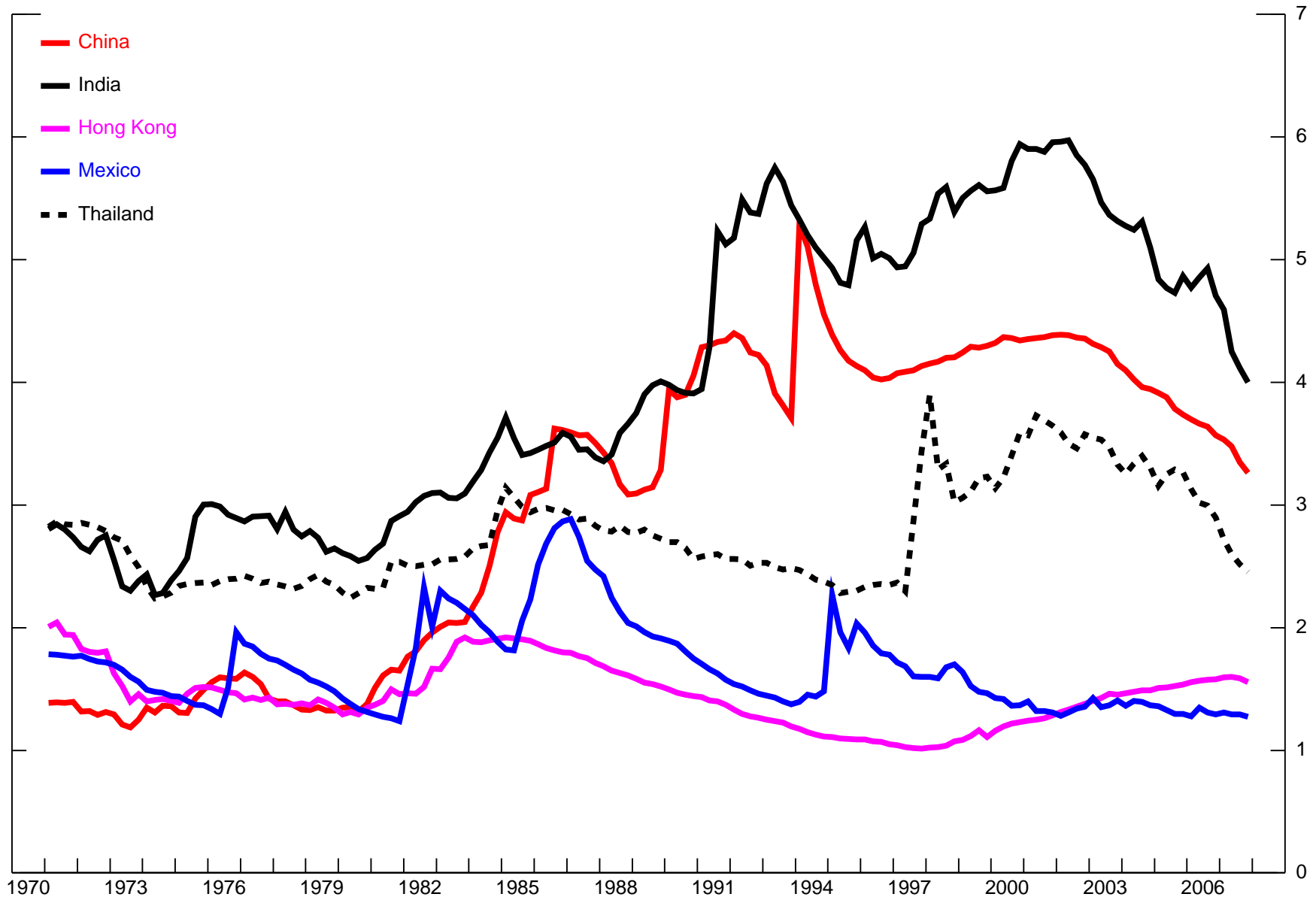
Bilateral U.S. Relative Prices

High-price (Industrial) Economies

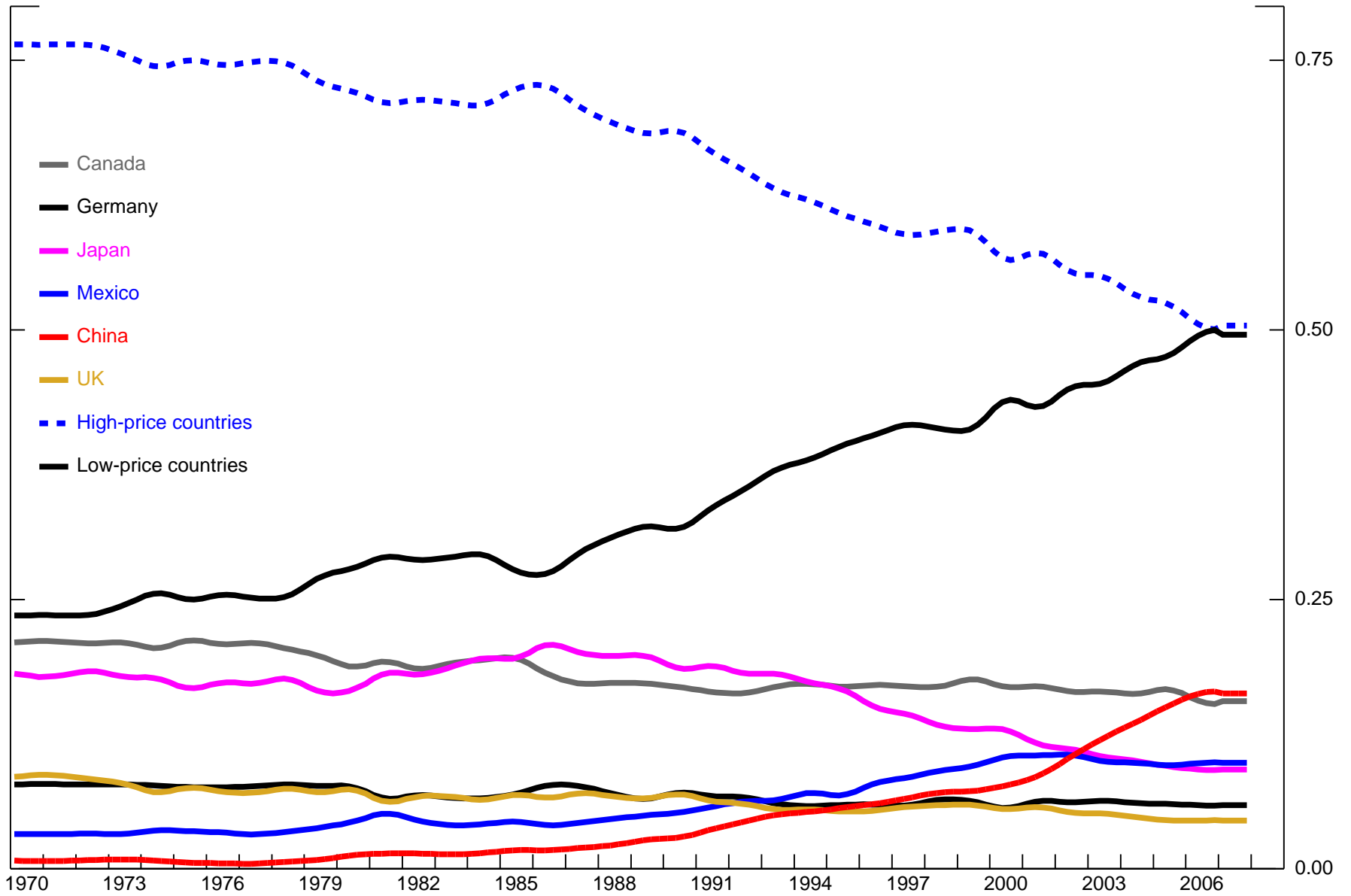


Bilateral U.S. Relative Prices

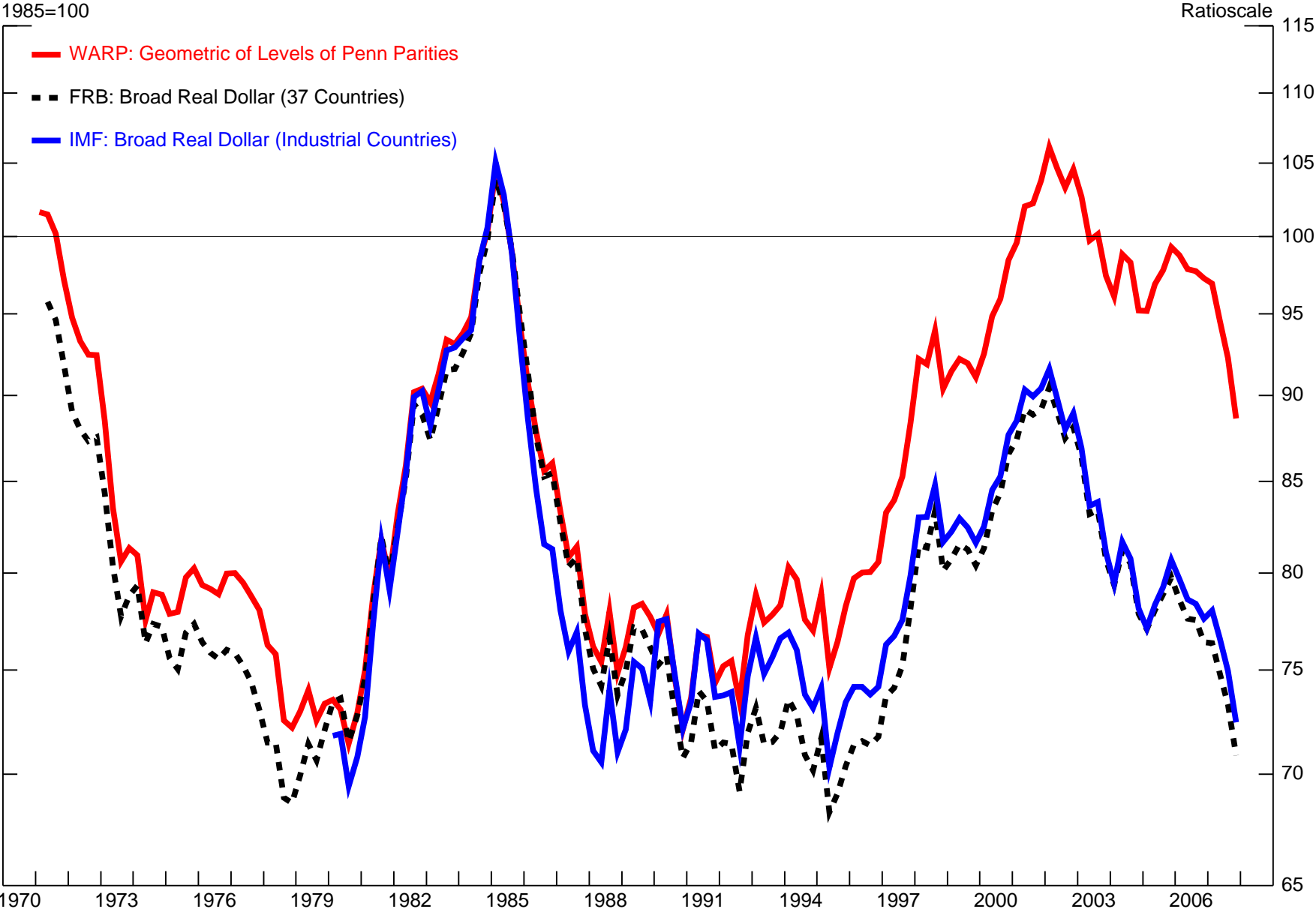
Low-price (Emerging) Economies



U.S. Broad Trade Shares



Views on U.S. Competitiveness



Thomas. Marquez, and Fahle: Measuring U.S. International Relative Prices: A WARP View of the World , International Finance Discussion Papers 917.

