

TABLE 3.2

Annual changes in real GDP in south-east Europe and the CIS, 2002-2005
(Percentage change over previous year)

	2002	2003	2004	2005
			Forecast	Forecast
South-east Europe	6.4	5.1	5.0	4.8 *
Albania	4.7	6.0	6 ^a	..
Bosnia and Herzegovina	3.7	3.2	4 *	..
Bulgaria	4.9	4.3	4.7	4.7
Croatia	4.6	4.3	4.0	4.3
Romania	5.0	4.9	4.9	4.9
Serbia and Montenegro ^b	3.8	1.5	8 ^a	..
The former Yugoslav Republic of Macedonia	0.9	3.2	0 *	..
Turkey	7.8	5.8	5.0	4.8
CIS	5.2	7.7	7.1	6.0 *
Armenia	12.9	13.9	7 ^a	..
Azerbaijan	10.6	11.2	8.9	9.7
Belarus	5.0	6.8	9 ^a	6-7 ^a
Georgia	5.5	11.0	10 *	..
Kazakhstan	9.8	9.2	8.4	7.8
Kyrgyzstan	-	6.7	4.5 ^a	4.6 ^a
Republic of Moldova ^c	7.8	6.3	5.2	5.1
Russian Federation	4.7	7.3	6.8	5.7
Tajikistan	9.5	10.2	8 ^a	..
Turkmenistan ^d	19.8	17.0
Ukraine	5.2	9.4	8.1	6.2
Uzbekistan	4.2	4.4	3.8	3.7
Total above	5.6	6.9	6.5	5.6 *
<i>Memorandum items:</i>				
South-east Europe without Turkey (SEE-7).....	4.6	4.2	5.0	4.8 *
CIS without Russian Federation	6.4	8.5	7.8	6.6 *
Low-income CIS economies	6.2	7.7	6.1	5.8 *
Caucasian CIS countries (CCIS-3) ...	9.5	11.8	8.8	8.4 *
Central Asian CIS countries (CACIS-5).....	7.4	7.7	6.9	6.6 *
Three European CIS countries (ECIS-3).....	5.3	8.6	8.3	6.3

Source: National statistics, CIS Statistical Committee; Consensus Economics, *Eastern Europe Consensus Forecasts*, 17 May 2004; reports by official forecasting agencies.

Note: Aggregates are UNECE secretariat calculations, using PPPs obtained from the European Comparison Programme. Aggregates shown are: south-east Europe (the 8 countries below that line); CIS (the 12 member countries of the Commonwealth of Independent States). Sub-aggregates are: Caucasian CIS countries (CCIS-3): Armenia, Azerbaijan, Georgia; central Asian CIS countries (CACIS-5): Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan; three European CIS countries (ECIS-3): Belarus, Republic of Moldova, Ukraine. Low-income CIS economies: Armenia, Azerbaijan, Georgia, Republic of Moldova, Kyrgyzstan, Tajikistan and Uzbekistan. Unless otherwise noted, country forecasts shown are those reported in the latest *Eastern Europe Consensus Forecasts* report.

^a Official forecast.

^b Excluding Kosovo and Metohia.

^c Excluding Transdniestria.

^d Figures for Turkmenistan should be treated with caution. In particular, the deflation procedures that are used to compute officially reported growth rates are not well documented and the reliability of these figures is questionable.