

The IBSA Fund

About the IBSA Fund

The India-Brazil-South Africa Dialogue Forum's goal is to deepen the relationship between the societies in India, Brazil and South Africa and to cooperate on global issues in various areas. It concluded its first round of Summits of Heads of State and Government in 2008. Over the years, IBSA has become an umbrella for various initiatives, both in the diplomatic field and in public administration sectors. It has neither a headquarters nor a permanent executive secretariat, but instead operates through the Summits of Heads of State and Government and the yearly Joint Commissions of the Forum.

The IBSA Trust Fund was created in 2004 within the IBSA Dialogue Forum. The Fund, as an example of cooperation among three developing countries, constitutes an unique initiative to enhance South-South cooperation for the benefit of the least developed nations. Its purpose is to identify replicable and scalable projects that can be disseminated to interested developing countries as examples of best practices in the fight against poverty and hunger. Projects under the IBSA Fund are carried out in collaboration and consultation with partner countries, through South-South cooperation mechanisms. Each of the three IBSA countries contributes with \$1 million per year to the Fund.

Areas of work

Funding is made available for projects related to the areas of cooperation of IBSA:

- Agriculture
- Culture
- Defense
- Education
- Energy
- Environment and climate change
- Health
- Human settlements
- Information society
- Public administration
- Revenue administration
- Science and technology
- Social development
- Trade
- Transport
- Tourism

Eligible countries

All developing countries are eligible for receipt of funding from the facility.

So far projects have been finished in Cape Verde, Guinea-Bissau and Haiti. Currently under implementation are three projects in Burundi, Cambodia and the Occupied Palestinian Territories.

Project selection criteria

Proposals submitted to the Fund are evaluated according to the following list of criteria:

- 1) Reduction of poverty and hunger
- 2) National ownership and leadership
- 3) South-South cooperation
- 4) Use of IBSA country capacities
- 5) Strengthening local capacity
- 6) Ownership
- 7) Sustainability
- 8) Identifiable impact
- 9) Replicability
- 10) Innovation

How to apply

The IBSA Trust Fund operates through a demand driven approach. Governments requesting support from this fund initiate discussions with IBSA representatives around the world. They submit proposals to the IBSA Focal Points in the three capitals for approval. Proposals that receive favorable indication are taken to the IBSA Fund Board of Directors, composed of the IBSA Deputy-Permanent Representatives for the United Nations. They meet every four months to develop, monitor, analyze and approve project documents. The Special Unit for South-South Cooperation (SU-SSC) of the United Nations Development Program (UNDP), acting as the fund manager and the Board of Directors' secretariat, initiates contact with a potential executing agency to advance a project formulation, and to facilitate the project's implementation. IBSA projects are executed through partnerships with local governments, UNDP or national institutions.

For more information, please visit <http://www.ibsa-trilateral.org/>