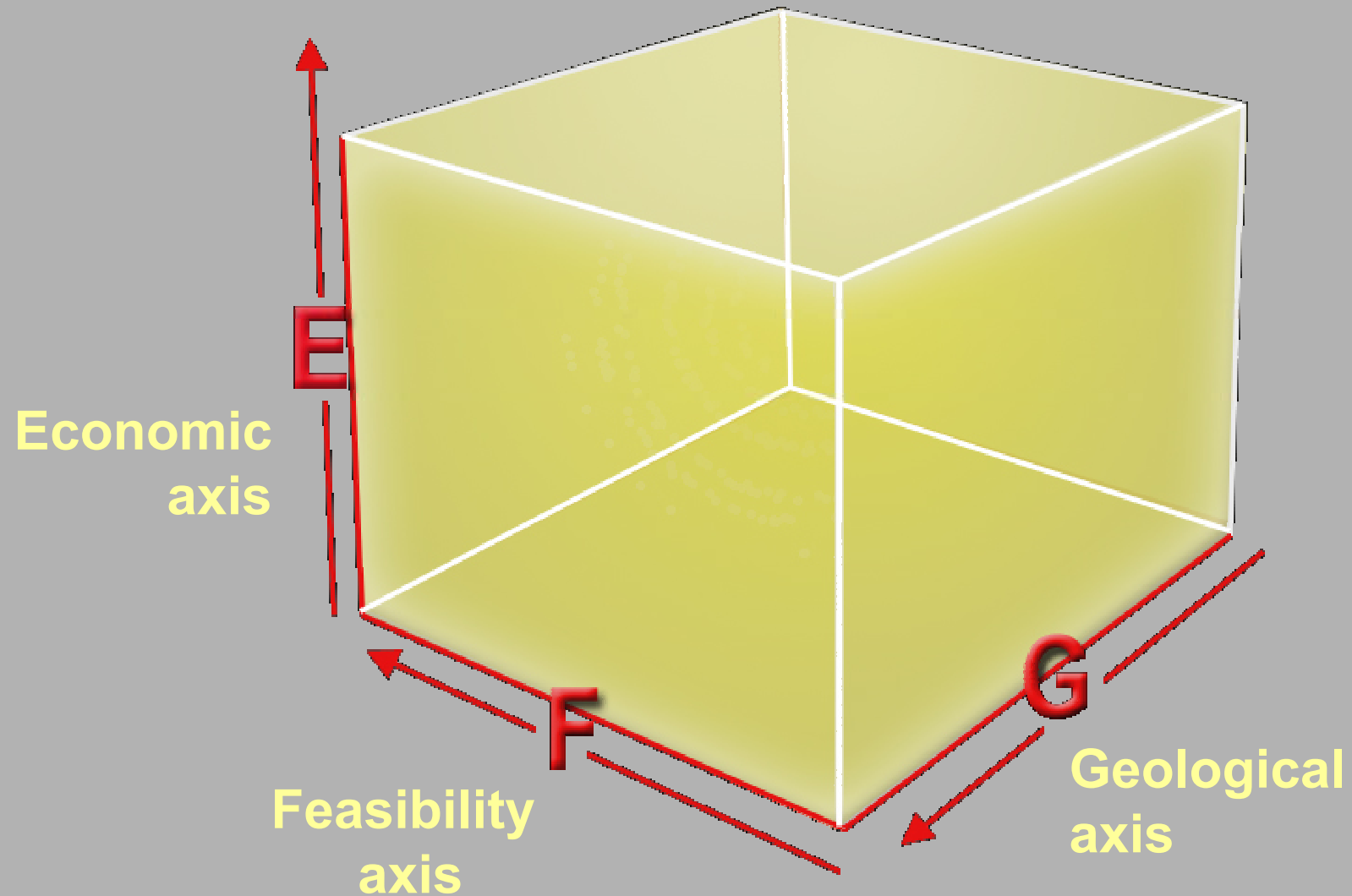


Report from the Ad Hoc Group on Energy Reserves/Resources Terminology

By
Sigurd Heiberg
Group Chairperson

UNFC – basic principles



UNFC for Petroleum

I 1- 4:Unrecoverable

E1: Commercial

E2: Contingent commercial

E3: Not commercial

F-1:Produced

F1: Committed projects

F2: Contingent projects

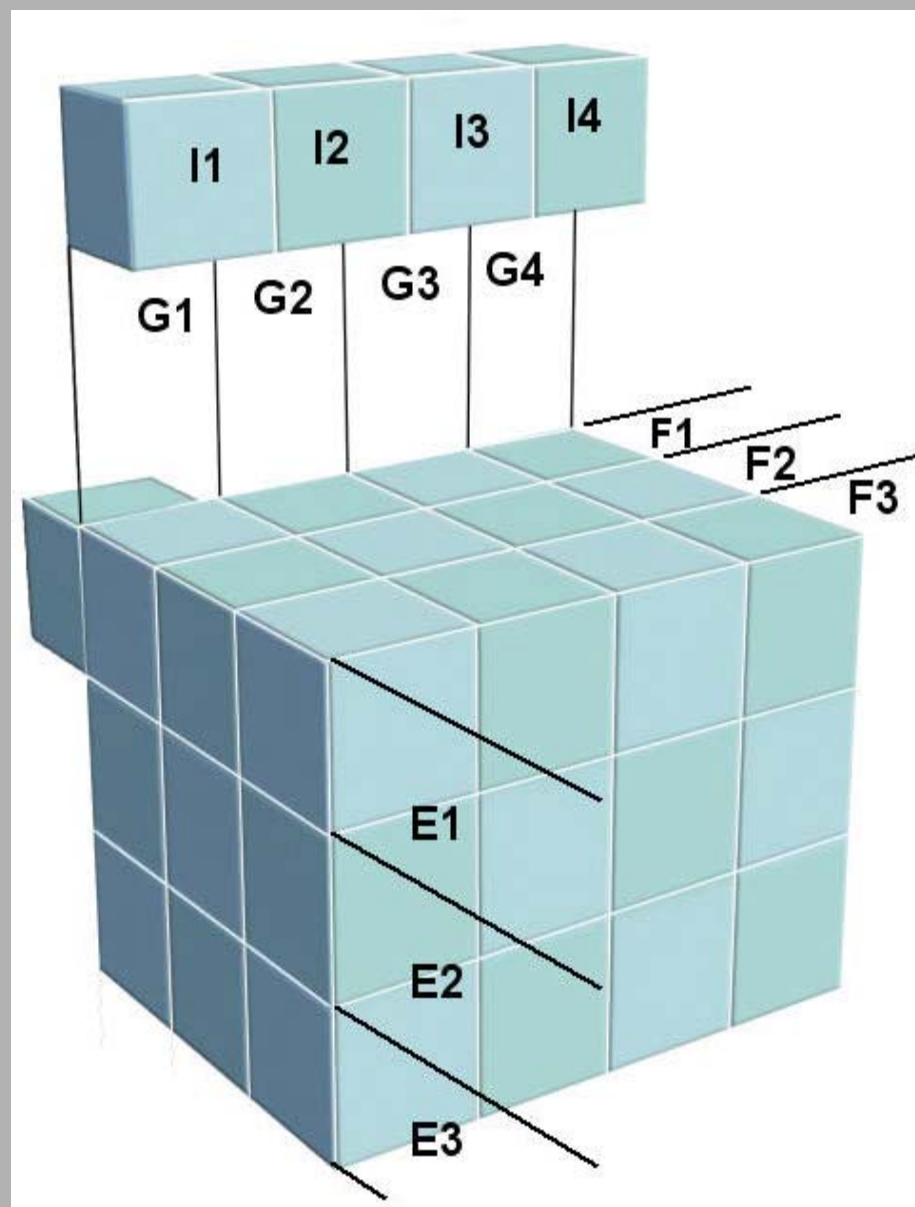
F3: Exploration projects

G1: Appropriately defined geology

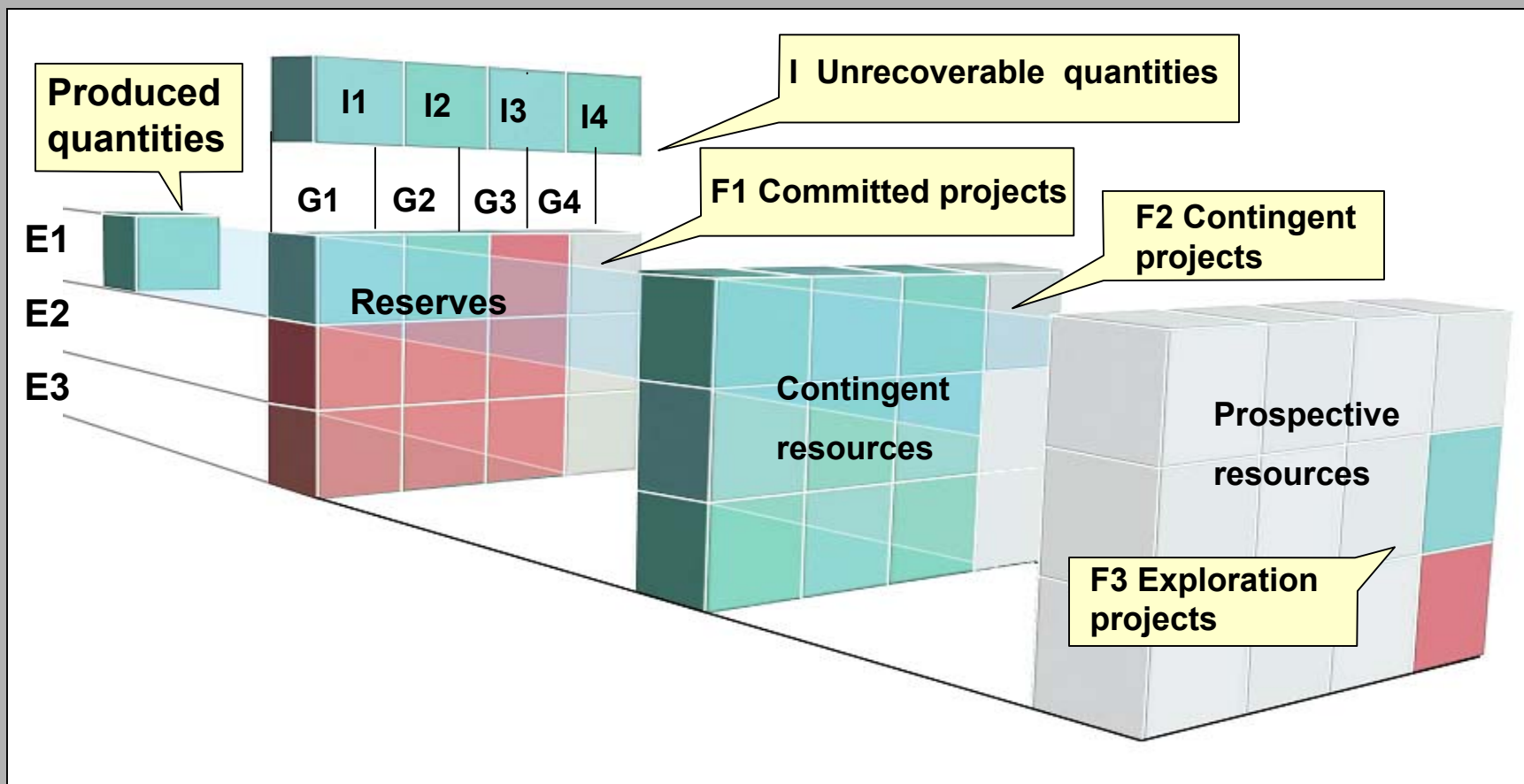
G2: Sufficiently defined geology

G3: Poorly defined geology

G4: Prospective geology



UNFCP, expanded view



- Invalid combinations
- Not normally used
- In use

Less than 12 cubes are used