

**UNECE COMMITTEE ON  
SUSTAINABLE ENERGY  
Development of the South East  
European Regional Energy Market**

**Palais des Nations  
Geneva, Switzerland  
27 June 2005**



**Opening Session of the Committee on Sustainable Energy  
Geneva, 27 June 2005**

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# ***The Regional Energy Market is Developing***

- **Significant Progress Over the Last Few Years**
- **European Commission Deserves Much Credit for Aiding the Process**
- **Several Favorable Key Indicators**

# ***Energy Community Regulators Board***

- **Provided for in ECSEE Treaty**
- **Successful Stakeholder Process – Extensive Participation, Written and Verbal Comments, 5 Versions, Explanations -- Collaborative Atmosphere**
- **Draft Internal Rules of Procedure Now Agreed by Regulators**

# ***ECRB Rules of Procedure - Highlights***

- **Presidency Rotated Among Parties**
- **Accountability Ensured in Terms of Transparency and Reporting**
- **Purpose and Scope of Authority Defined**
- **Decision Making, Working Procedures Established**

# ***ECRB – A Unique Achievement***

- **First Regional Regulatory Board in the World**
- **Key Element of Regional Market - Will Help Avoid Conflicting Jurisdictions, Inconsistent Decisions, Added Costs of Regulation**
- **Core Element in Borderless Market**

# ***The Regional Market – Other Developments***

- **ETSO to Test “Dry Run” Coordinated Auctions in South East Europe in October 2005**
- **UCTE Interconnections Rebuilt**
- **Ongoing, Routine Process Through Athens Forum – EC Has Made This a Regular Occurrence, Not the Odd Event**

# *Key Issues – Next Steps*

**Despite Progress, There are a Number of Additional Steps**

- **Technical Interface Needs Improvement**
  - **Unbundling is Uneven**
  - **Are There Political and Financial Considerations?**
  - **What Milestones Will We Hope to Have Achieved When We Meet a Year from Today?**
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*THANK YOU*

A glowing globe of the Earth is positioned on the right side of the slide. The globe is illuminated from the right, creating a bright orange and yellow glow that extends across the bottom of the image. The background is a deep blue gradient, darker at the top and lighter near the horizon where the glow is. The text 'THANK YOU' is written in a large, yellow, serif font across the center of the image.

*Pierce Atwood*