



**UNITED SMART CITIES**

# Smart City Investment Project Facility

**OiER**

Organization  
for  
International  
Economic  
Relations  
1947



LIECHTENSTEIN

# Summary of USC Process

- Application of the profiling/ranking tools reveals the most effective areas to target for fastest improvements;
- Using the results of profiling and ranking to design *investment projects* targeting the most critical gaps
- Integrating City administrations into the process to ensure local capacity building and sustainability of the process;
- Fund mobilization and structuring of project implementation
- Monitoring

# Investment Projects

1. Projects need to be bankable, socially equitable and sustainable both financially and environmentally. They must:
  - i. Reflect UN's sustainable development goals
  - ii. Respond to the City development needs revealed by the analysis,
  - iii. Take into consideration the investment climate, national and local policies and regulatory hurdles in each location
  - iv. Integrate local businesses
  - v. Be bankable (profitable) to attract financing and interest from leading technology companies
2. Projects must have a clear aim of catalyzing finance from a range of development sources;
3. Projects must integrate knowledge and experience of the private sector
4. Process must build partnership bridges with governments

# Overcome barriers, build partnerships, promote support

1. Identify highest priority areas
2. Build capacities at the local levels
3. Generate public and political support
4. Develop projects in partnership with main stakeholders
5. Articulate projects that integrate government and municipality support
  - i. Incentives
  - ii. Guarantees
  - iii. Policy changes and regulatory reforms
  - iv. Matching investments



# Need for dedicated SC Investment Project Facility

- Transparent methodology for assessing profitability and conducting economic impact analysis.
- Integrate analysis of profiling/rating tools, SDG and USC indicators, assessment of risks and financial feasibility.
- Incorporate available technology options and promote partnerships with local firms
- Bring together the right talent
- Be independent bridge between cities, experts, financing institutions and technology providers



# Cooperation



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