

Economic Commission for Europe  
Meeting of the Parties to the Convention on  
Access to Information, Public Participation  
in Decision-making and Access to Justice  
in Environmental Matters

Working Group of the Parties  
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**Speaking points by Mr. Bin Wang, Senior Strategy and Policy Officer, Asian Infrastructure Investment Bank (AIIB)**

The objective of AIIB is to promote broad-based economic and social development in Asia through investment in infrastructure and other productive sectors, and to promote regional cooperation and partnership in addressing development challenges. The size of the Bank is one hundred billion United States dollars. AIIB's Charter legally entered into force on December 25 last year. 57 countries as perspective founding members signed the Charter and 47 countries completed ratification so far. President Mr. Jin Liqun and senior management team were on board.

We have started to develop a project pipeline. In our first year we expect to cofinance a number of projects with other multilateral development banks and explore to some stand-alone loans. We signed MOU with World Bank, ADB, EBRD and EIB on co-financing projects. We have also started some Member country visits to explore opportunities for loans which AIIB will do on a self-standing basis. We expect the majority of the initial lending would be in the energy, transport, and urban/water sectors but we are open to considering any sound proposal consistent with our charter. We will lend to both public and private sectors, and will take equity positions and issue guarantees. We are planning to set up a small window of grant finance for TA to help the lower income members prepare bankable projects. Loan pricing was market based.

Recruitment for some key positions has been in the process. The vacancies are posted on our website -- [aiib.org](http://aiib.org). Recruitment will be conducted through open, transparent competitive processes. Throughout the remainder of this year and next we will be staffing up with both regular staff and consultants. We have open recruitment policies – citizens from any countries can apply.

AIIB also has open procurement policies. That means, procurement opportunities are not limited to member countries only. Firms from all countries can compete in AIIB tenders.