Greening the economy (Summary)

Seventh “Environment for Europe” Ministerial Conference, Astana

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ITEM 5

GREENING THE ECONOMY

(Summary)

1. The green economy creates growth, creates jobs and eliminates poverty by investing into natural capital and protection of its resources, on which depends the long-term existence of our planet.

2. All international organizations and institutions engaged in the green economy or green growth discuss and strive for the change of current structures of growth, consumer habits, technologies and infrastructure.

3. The purpose of today's meeting is to talk about strategies leading to the transition to a green economy, among which must be included the following:
   - application of the "from the bottom up" system;
   - build on existing activities and incorporate them into national economic and development strategies;
   - respect the principle of individual solutions for each country or region;
   - implement a comprehensive approach;
   - use the mix of all available tools;

4. The drive of growth is a combination of work, efficient use of natural resources, of capital investments and of innovation development.

5. It is necessary to determine the role of the state, which we see in the promotion of efficiency, fairness and stability.

6. To achieve the transition to a green economy, there are a number of market and regulatory instruments. It is necessary to ensure predictability and a fair playing field within the business sector.

7. The business sector is also a source of inspiration on the way to transition to green economy.

8. The Czech Republic now systematically focuses on small and medium-sized enterprises. The result of it should be increase of energy efficiency and savings in production costs.