



UNECE Working Party on Gas

Study for 2010-2012 «Development of efficient mechanisms of the natural gas markets regulation»

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Why the Study Issue is Topical?

- Current disagreements between producers, transit countries and consumers of the natural gas
- Lack of the common regulatory framework determining relations between the three parties
- Lack of institutional body regulating the gas market sector



Main Goals of the Study

- Determination of common principles of the global natural gas market functioning, based on the legal symmetry of every aspect of consumers, transit countries and suppliers cooperation
- Elaboration of proposals to the governments of the UNECE member states on development of efficient mechanisms of the natural gas markets regulation



Purposes of the Study

- Finding ways to decrease energy security threats
- Studying the impact of the globalization on natural gas markets
- Defining the principles of sustainable development of gas market participants



Methods of the Study

- Specialized Questionnaire for governments and world's major energy companies
- Consultations with the experts of the world's leading analytical institutions and energy companies
- Creation of regulatory data base and harmonization of accumulated expert data



Study Schedule

1st quarter of 2010	Analysis of regulatory framework of UNECE region gas industry	1st quarter of 2011	Analysis of the impact of the globalization on gas markets
Stage 1		Stage 1	
2nd quarter of 2010	Analysis of regulatory framework of major gas market participants	2nd quarter of 2010	Analysis of the impact of the globalization on gas markets
Stage 2		Stage 2	
3rd quarter of 2010	Definition of general similarities and differences of the regional gas markets functioning	3rd quarter of 2011	Definition of the main trends of gas markets development
4th quarter of 2010	Provisional conclusions	4th quarter of 2010	Final conclusions



Basis for Successful Implementation of the Study

Working Party on Gas experience in Studies' implementation:

- Impact of the liberalization of the natural gas market on gas demand and prices
- Gas saving to reduce natural gas demand and enhance energy security

Participation of the leading international experts of the gas sector

Cooperation with IGU on common topics



Participation of the International Organizations

 Energy Charter Secretariat

 International Gas Union



Participants of the Study

- Experts of the world's major energy companies
- Experts of the leading think tanks
- Representatives of the energy sector executive authorities of the UNECE member states
- Representatives of international organizations and associations in energy and gas sector



THANK YOU FOR ATTENTION!