



ENERGY



UNFC/EGRC Competency Guidelines

A brief overview



Resource manager

Extractive industries face difficult times ahead. Resource manager today, not only estimate, classify and report resources. He/she will have to stand up to a myriad of issues.

Top challenges include



Declining
Productivity



Return on
Investments



Return on social
capital

Evaluator Qualifications

Generic Specification “M”

Evaluators must possess an appropriate level of expertise and relevant experience in the estimation of quantities associated with the type of deposit under evaluation. More detailed specifications can be found in relevant commodity-specific systems that have been aligned with UNFC-2009.

Common requirements

- Stock exchange rules - Public corporate resource reporting
- Annual reporting
- Other reports - press releases, information memoranda, technical papers, website postings and public presentations.
- Government reporting – Competency requirements becoming important.

UNFC Evaluator / Competent Person

- “Evaluators must possess an appropriate level of expertise and relevant experience in the estimation of quantities associated with the type of deposit under evaluation.”
- Two guidance notes under preparation:
 1. UNFC-2009 Specification for Evaluator Qualifications – **Top-level guidance**
 2. Competent Person Requirements and Options for Resources Reporting – **Detailed guidance on generic requirements for public reporting and disclosures for all commodities**



UNFC Competent Person Guidance

Evaluators must possess an appropriate level of expertise and relevant experience in the estimation of quantities associated with the type of deposit under evaluation.



Estimation

Public

#1

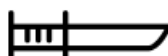
SINGLE / GROUP

#4

EDUCATION

#7

LICENSE



Classification

Financial

National

#2

DISCLOSURE

#5

EXPERIENCE

#8

AFFILIATION



Reporting

Internal

#3

RESPONSIBILITY

#6

TRAINING

#9

FACING PEERS



ENERGY



Thank you!

Harikrishnan Tulsidas
Economic Affairs Officer

UNECE

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