Organization and holding of annual Scientific-Practical Workshop: “Subsoil Use in Ukraine. Prospects for Investment”


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Starting with 1992 State Commission of Ukraine on Mineral Resources successfully works at the market of economic-geological evaluation of mineral deposits as an independent scientific-methodological and expert center.

As from 2003 State Commission of Ukraine on Mineral Resources took part in more than 130 scientific events, approximately 60 of them are international.
In order to develop fundamental principles of:

• adaptation and harmonization of national and international classification systems of mineral reserves and resources;
• reforming the geological sector to ensure effective functioning of institutions in the fields of subsoil use and environmental protection;
• improvement of legislation in order to enhance investment climate in the field of subsoil use;
• enhancement of exploration work financing in order to restore the mineral resource base of Ukraine;
• deregulation of state control over subsoil processes;
• optimal use of drinking and mineral groundwaters

State Commission of Ukraine on Mineral Resources organizes and conducts annual international Scientific-Practical Conference in the city of Truskavets, Ukraine

“Subsoil Use in Ukraine. Prospects for Investment”
The Conference was attended by more than 100 professionals, including 30 doctors and 50 candidates of sciences, leading specialists of educational-scientific institutions and universities of Ukraine and other countries.

Representatives of leading state and private companies of geological, mining and oil production industries, as also subsoil users were present at the conference.
CONFERENCE TOPICS

- Current issues of geological industry development in Ukraine and other countries were discussed during the conference.

- More than 70 projects were presented within the context of international scientific-practical conference.

- The most topical subject areas were presented for discussion at round tables and panel discussions.
Main themes for discussion:

- Classifications of mineral reserves and resources, their mapping, application and adaptation to the UNFC-2009;
- Investment potential of mineral resource base in Ukraine;
- Methodology and practice of economic-geological evaluation of mineral deposits as a basis of subsoil use management;
- Legal and economic aspects of subsoil use in Ukraine;
- The mechanism of rental payments and taxation of subsoil use, their optimization;
- Energy and environmental safety due to the development of mineral deposits;
- Prospects for optimal use of drinking and mineral groundwater;
- Investment projects;
- Problems of medical geology.
Six projects were presented on the themes of main approach “Classification of Mineral Reserves and Resources. Mapping, Application and Adaptation to the UNFC-2009”, which considered mapping of Ukrainian Classification of Mineral Reserves and Resources with the UNFC-2009, the CRIRSCO Template and the SPE Classification:

- CHARACTERISTICS OF HYDROCARBON RESOURCES CLASSIFICATION UNDER CURRENT CONDITIONS
- MAPPING OF NATIONAL MINERAL RESERVES AND RESOURCES CLASSIFICATION OF THE STATE SUBSOIL FUND OF UKRAINE TO THE CRIRSCO FAMILY TEMPLATE
- COMPARISON OF FEATURES IN MINERAL RESERVES AND RESOURCES CLASSIFICATION ACCORDING TO NATIVE AND INTERNATIONAL PRACTICES OF ECONOMIC-GEOLOGICAL EVALUATION, BY THE EXAMPLE OF COAL DEPOSITS
- MAPPING OF NATIONAL MINERAL RESERVES AND RESOURCES CLASSIFICATION OF THE STATE SUBSOIL FUND TO THE PRMS (SPE) CLASSIFICATION SYSTEM AND SEC (THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION)
Moreover, the subject of UNFC-2009 application to mineral deposits was also considered:

- APPLICATION OF MINERAL RESOURCES CLASSIFICATION OF THE STATE SUBSOIL FUND TO ECONOMIC-GEOLOGICAL EVALUATION OF OIL AND GAS MINERAL DEPOSITS DURING THE EXPLORATION PROCESS IN UKRAINE

- APPLICATION OF MINERAL RESOURCES CLASSIFICATION OF THE STATE SUBSOIL FUND TO SHALE GAS RESOURCES EVALUATION
On the results of annual international Scientific-Practical Conference “Subsoil Use in Ukraine. Prospects for Investment”, a collection of scientific papers of the meeting was released.
On the basis of presented projects and discussion results, the participants of the Conference executed and forwarded solutions to leading specialized institutes and central legislative and executive bodies for familiarization and implementation.

- Cabinet of Ministers of Ukraine
- Ministry of Ecology and Natural Resources of Ukraine
- State Geological and Subsurface Survey of Ukraine
- Profile Institutes

State Commission of Ukraine on Mineral Resources

Geneva 2016
Among them the following should be noted:

- Improvement and updating the legal-regulatory framework for State Expert Appraisal of economic-geological evaluation of mineral deposits, taking into account the international reporting practice for mineral reserves and resources.

- The need to re-evaluate mineral raw material base of Ukraine basing on the UNFC-2009 Classification that will allow to consider proved and estimated balance resources under international code 111, which make a priority interest to investors and a real basis to determine levels of mineral production for the nearest future.

- Further participation of Ukraine in harmonization of National Classification of Mineral Reserves and Resources of the State Subsoil Fund to other classification schemes (mainly CRIRSCO and SPE), what reveals the prospects for attracting foreign investors to participate in projects on development of Ukrainian mineral deposits and creates an opportunity of their entrance to international stock exchange.
Thank you for your attention!