

Report of Specifications Task Force
Stakeholder Requirements for Specifications
Application: Business Processes

**Prepared for First Session, Expert
Group on Resource Classification**

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Business process - Petroleum

- Over 20 companies and individuals contacted
- Very high level of response
- One key message –
 - PRMS must be basis for UNFC 2009 petroleum applications
 - Specifications must be consistent with PRMS
 - Specifications must not impact PRMS flexibility

Everyone needs specifications

- PRMS is flexible by intent
 - Flexible ⇔ under specified
- User is free to make choices for application
 - Necessary for business processes
- Common choices are needed for comparison
 - Necessary for national reporting
 - Necessary for corporate reporting

Business process specifications

- Commercial
 - Effective date and Reference point of estimate
 - Company entitlement
 - Economic criteria – commerciality definition
 - Final investment decision
- Technical
 - Probabilistic aggregation methods
 - Definition of product and product quality

Other comments

- Strong feeling that the PRMS meets all needs of business process
- Question the need for equality of measure for minerals and petroleum
- Concern on use of PRMS as a regulatory standard
- Technical guidance for unconventional
- Reconciliation between approaches
- Possible conflict between COGEH and PRMS guidance