

UNECE Project Update

Promotion of the United Nations Framework Classification for Fossil Energy and Mineral Resources in Central Asia and Caucasus

Charlotte Griffiths, Secretary AHGE on Harmonization of Fossil Energy and Mineral Resources Terminology

7th Session, AHGE on Harmonization of Fossil Energy & Mineral Resources Terminology, Geneva, October 2009



Project Details

- Budget of USD 36,000 for expenditure in 2009
- Focus countries: Central Asia, Caucasus and Mongolia
- Purpose: to facilitate these economies to build capacity on the UNFC and its application
- A two-day workshop in Almaty, Kazakhstan, 10-11 December 2009
- In kind support and contributions from Ernst & Young, StatoilHydro, BP, CRIRSCO, Ross Petroleum (Scotland) Ltd, State Commission of Ukraine on Mineral Resources, with more possible



Workshop Facilitators/Speakers

- Petroleum Facilitators: Jim Ross and David MacDonald (SPE)
- Minerals Facilitator: John Clifford (CRIRSCO)
- Ukraine's experience in application of UNFC-1997 to minerals and petroleum: Georgii Rudko, SCMR
- IASB process: Michael Lynch-Bell
- Case Study Potential Application of UNFC-2009 in Petroleum Industry Business Process Management: Karin Ask, StatoilHydro



Provisional Agenda

- Overview of UNECE, ECOSOC, UNFC & AHGE
- Brief history development of resource classification systems
- Ukraine's application of UNFC-1997 to minerals & petroleum
- Reserve/resource reporting in the minerals sector (focus on the CRIRSCO Template, but with reference to other classification systems)
- Examples and discussion
- Reserve/resource reporting in the petroleum sector (focus on SPE-PRMS), but with reference to other classification systems)
- Examples and discussion
- Update on International Accounting Standards Board Research Project on Extractive Activities



Provisional Agenda *continued*

- Development of UNFC-2009
- Detailed review of UNFC-2009
- Mapping of CRIRSCO Template for Minerals to UNFC-2009
- Mapping of SPE-PRMS to UNFC-2009
- Potential Application of UNFC-2009 in Government Resource Management: A Case Study
- Potential Application of the UNFC-2009 in Mineral Industry's Business Process Management
- Potential Application of the UNFC-2009 in Petroleum Industry Business Process Management: BP & StatoilHydro Case Studies
- Examples and discussion
- Future activities of the Ad Hoc Group of Experts, including discussion of specifications and guidelines



Workshop Participants

- Azerbaijan: SOCAR
- Georgia: Ministry of Energy
- Kazakhstan: KazMunayGas, State Commission on Reserves, Committee for Geology and Subsoil Use, Ministry of Energy and Mineral Resources, KazEnergy
- Kyrgyzstan: Ministry of Industry, Energy and Fuel Resources



Workshop Participants *continued*...

- Mongolia: State Reserves Commission and Mineral Resources Authority of Mongolia
 - Currently starting work on reserve classification of oil and gas and just completed a project on Classification of Mineral Reserves and Resources that has been approved by the Ministry of Energy
- Tajikistan: Ministry of Energy and Industry, GKZ/State Commission on Mineral Reserves
- Turkmenistan: Ministry of Oil and Gas, State Agency for Management and Use of Hydrocarbon Resources under the President of Turkmenistan
- Uzbekistan: SJSC Uzbeknergo and OJSC Uzbekcoal