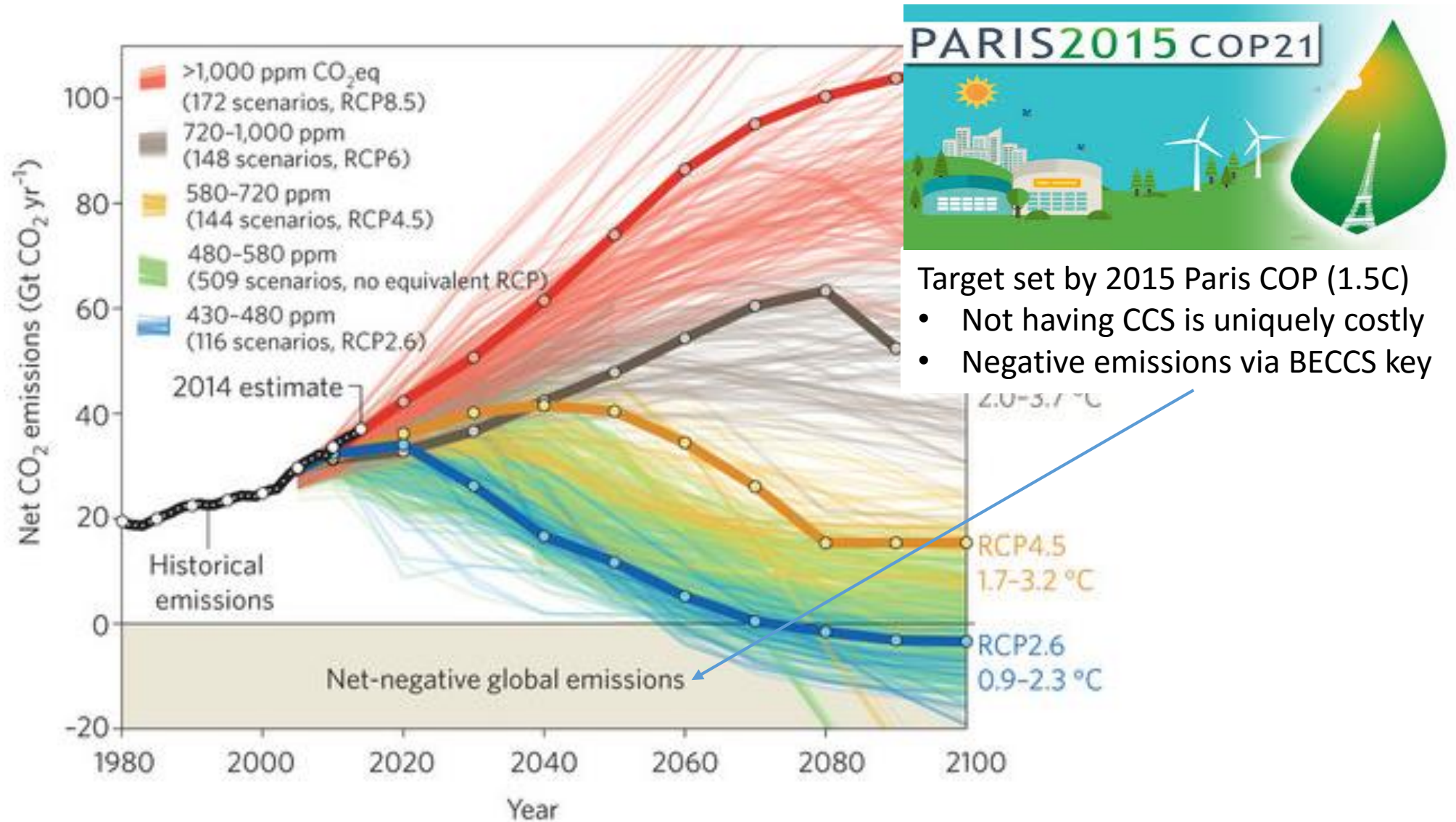


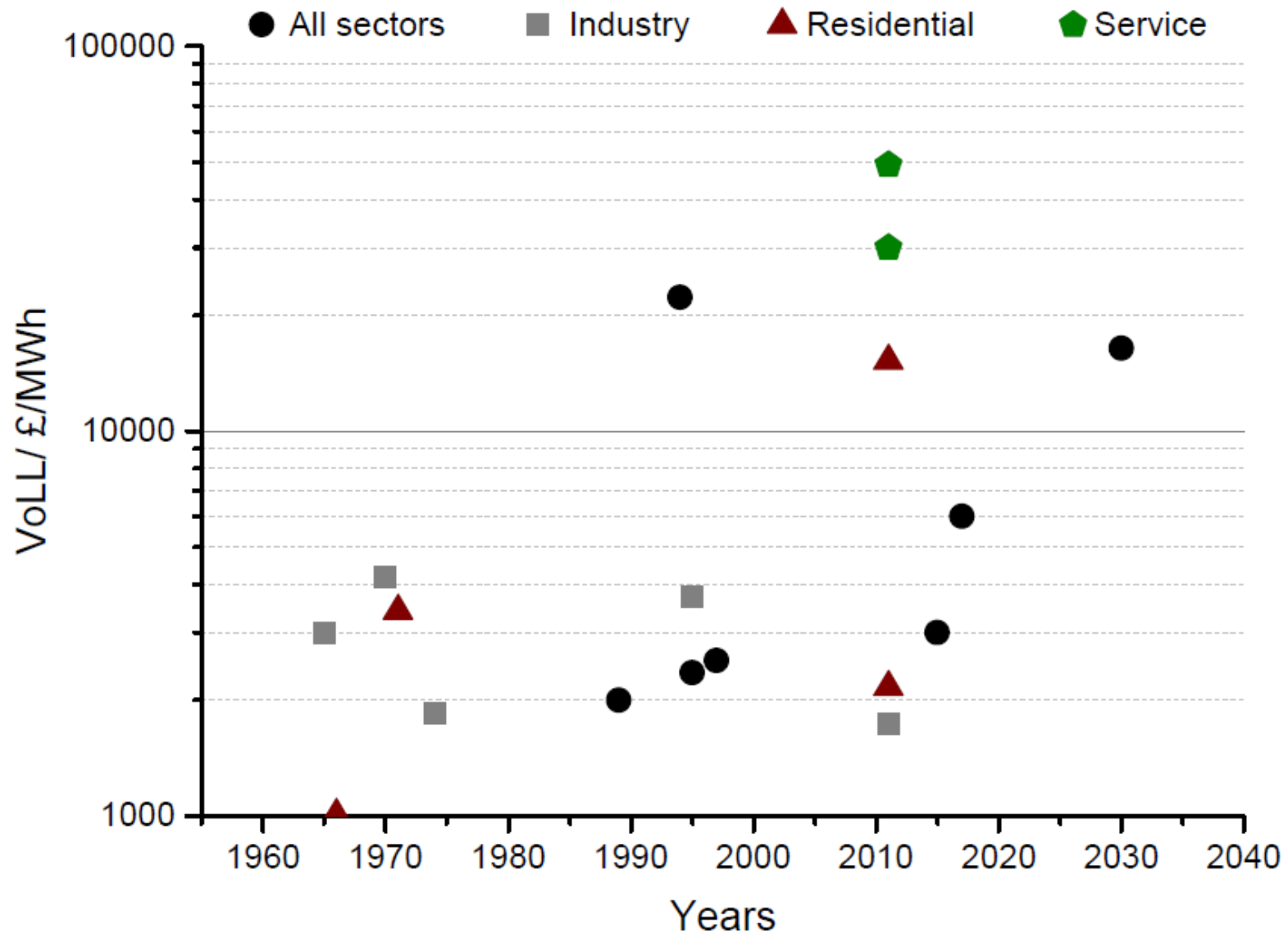
On the role of natural gas in generating low carbon power

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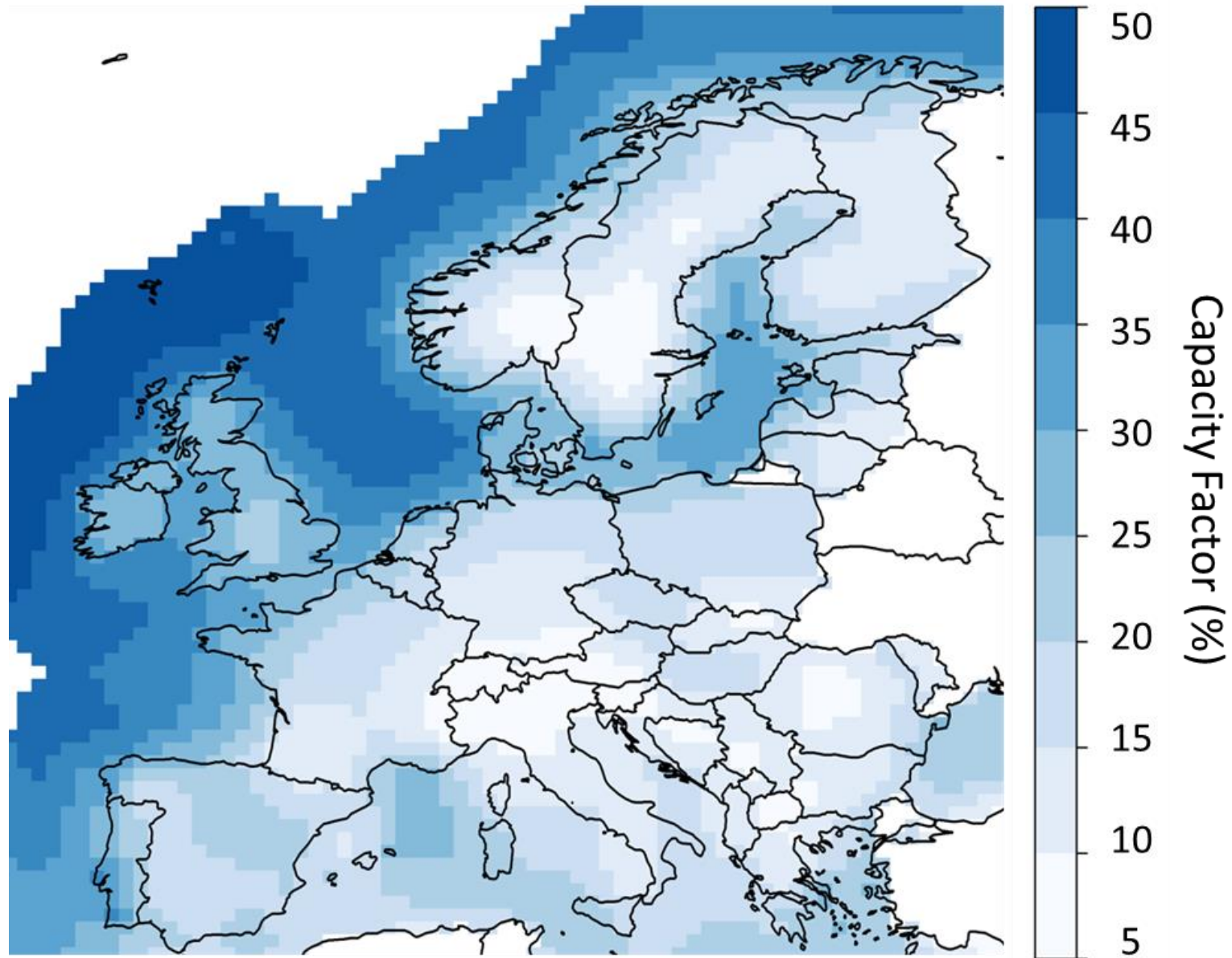
Climate change mitigation is a global challenge



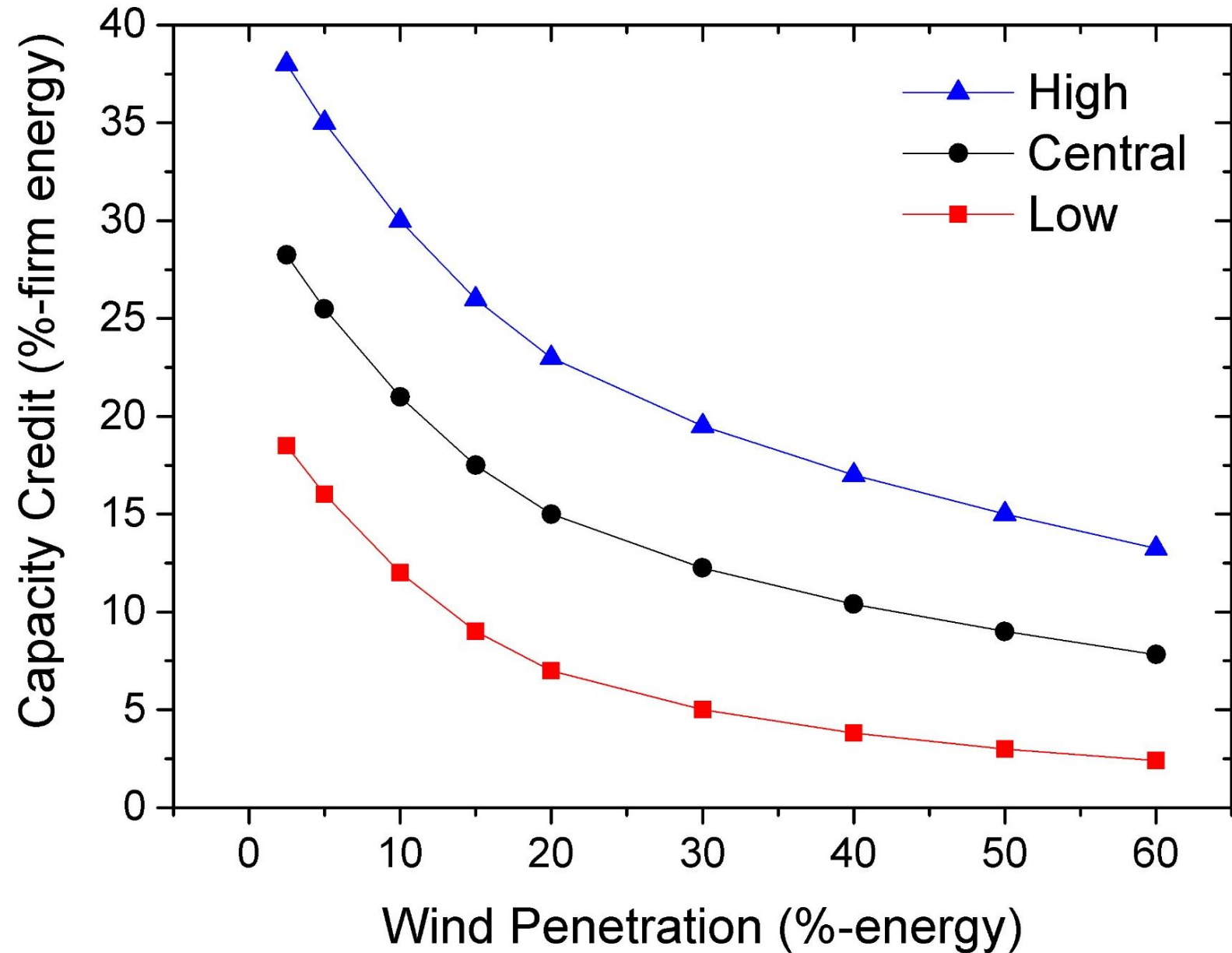
The increasing value of electricity



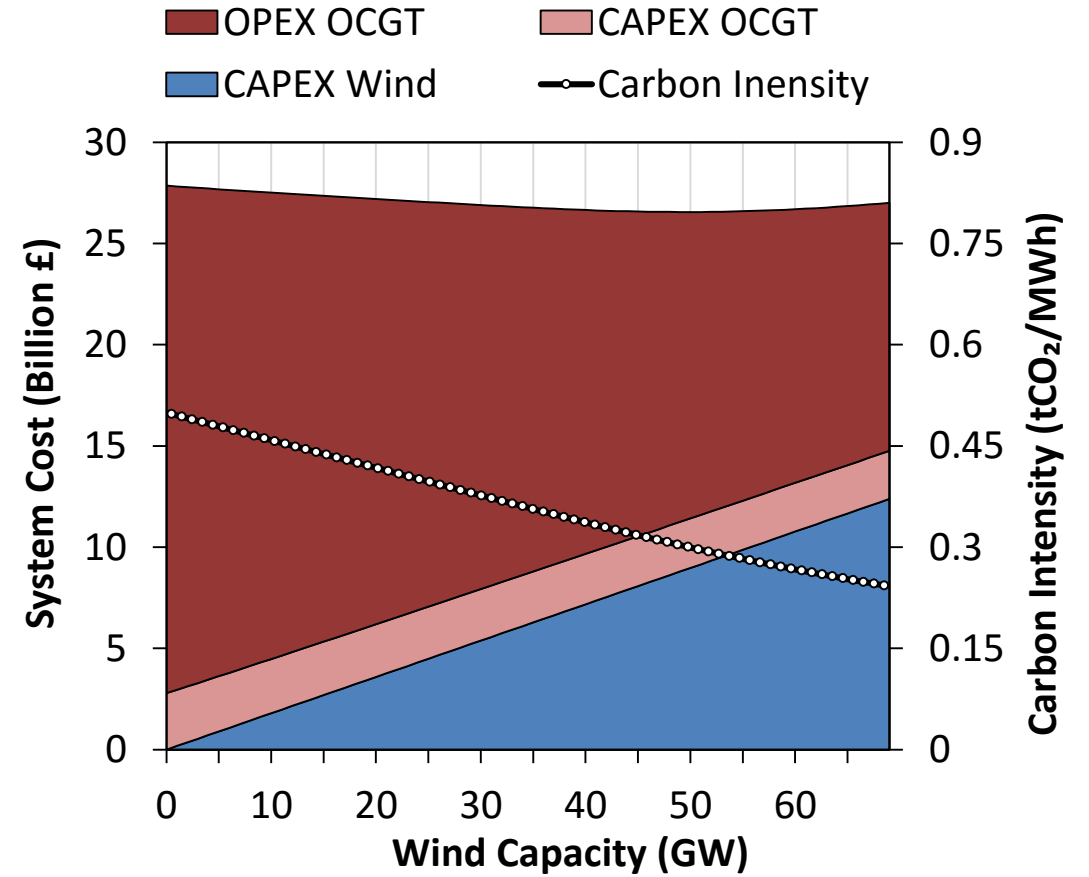
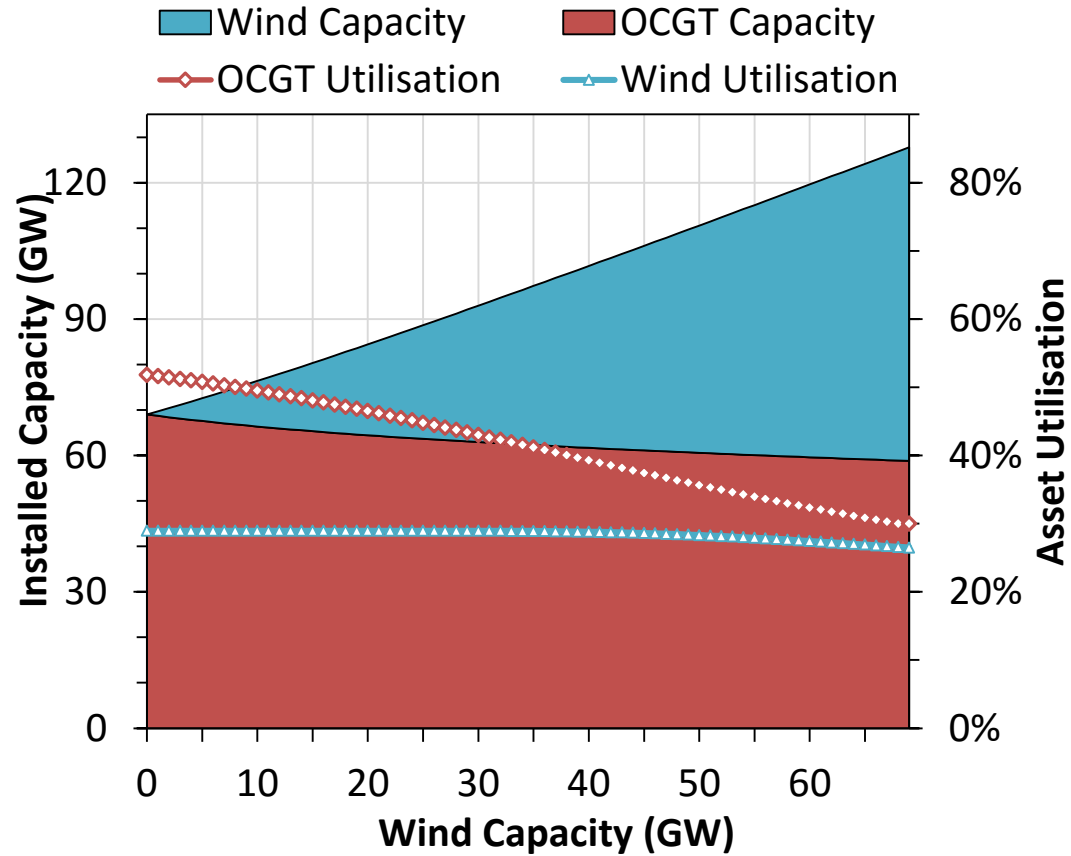
Regional wind power availability varies significantly



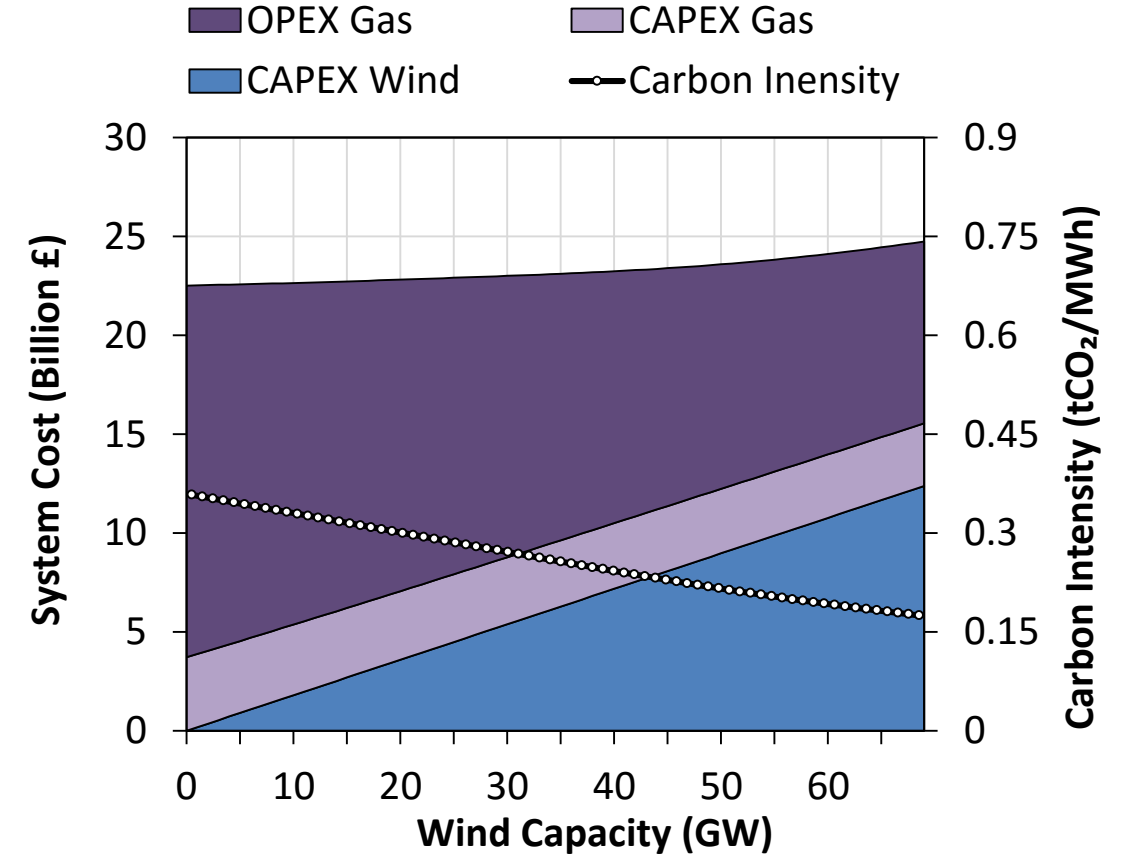
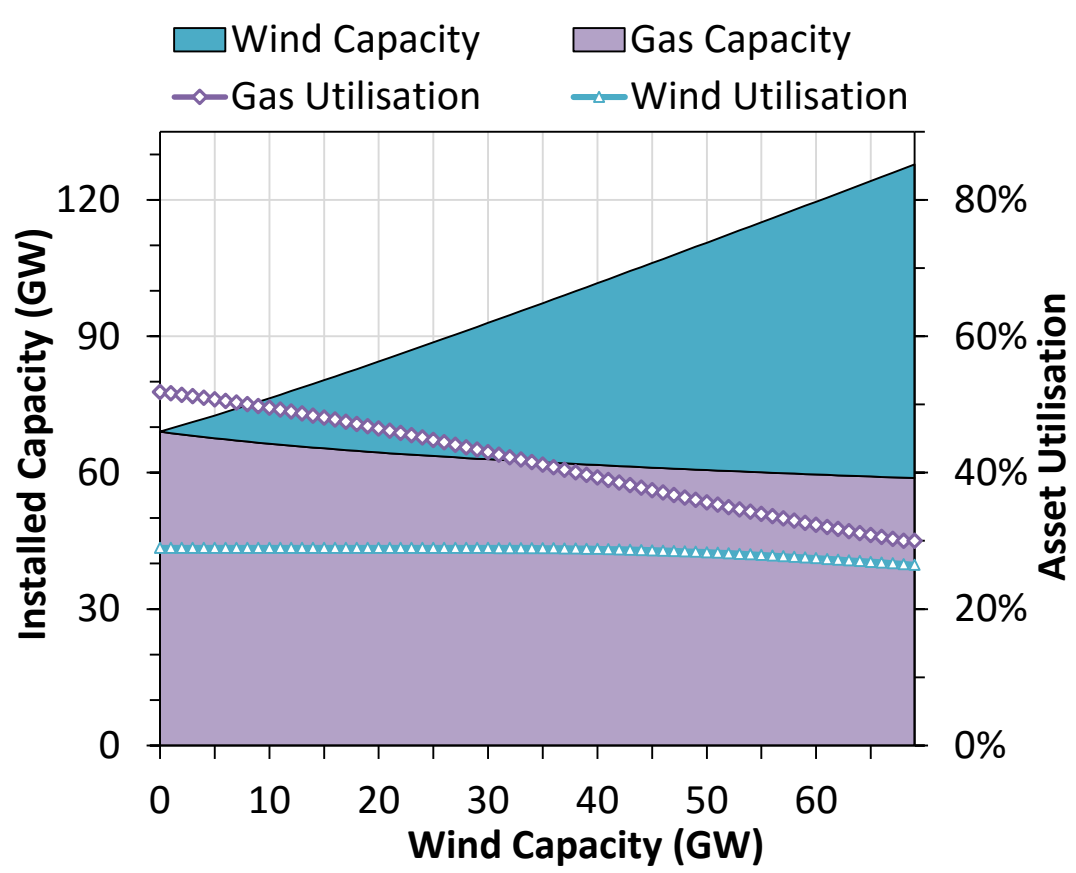
The value of wind power declines with deployment



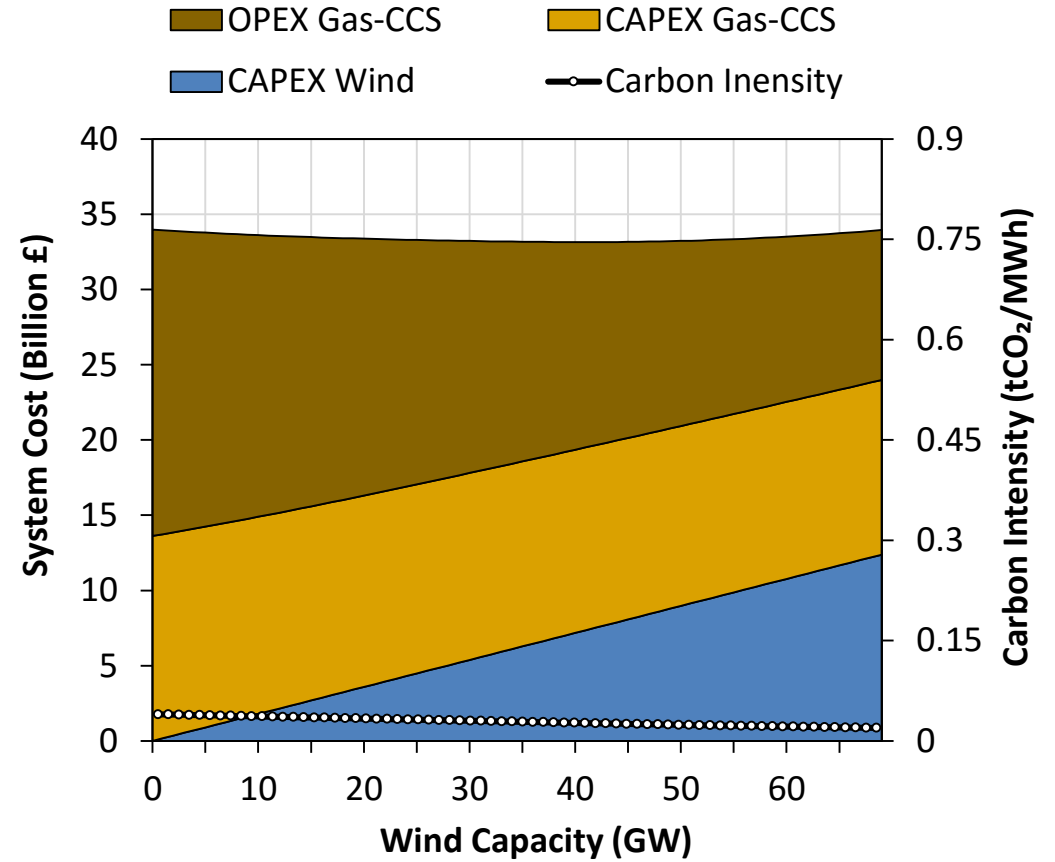
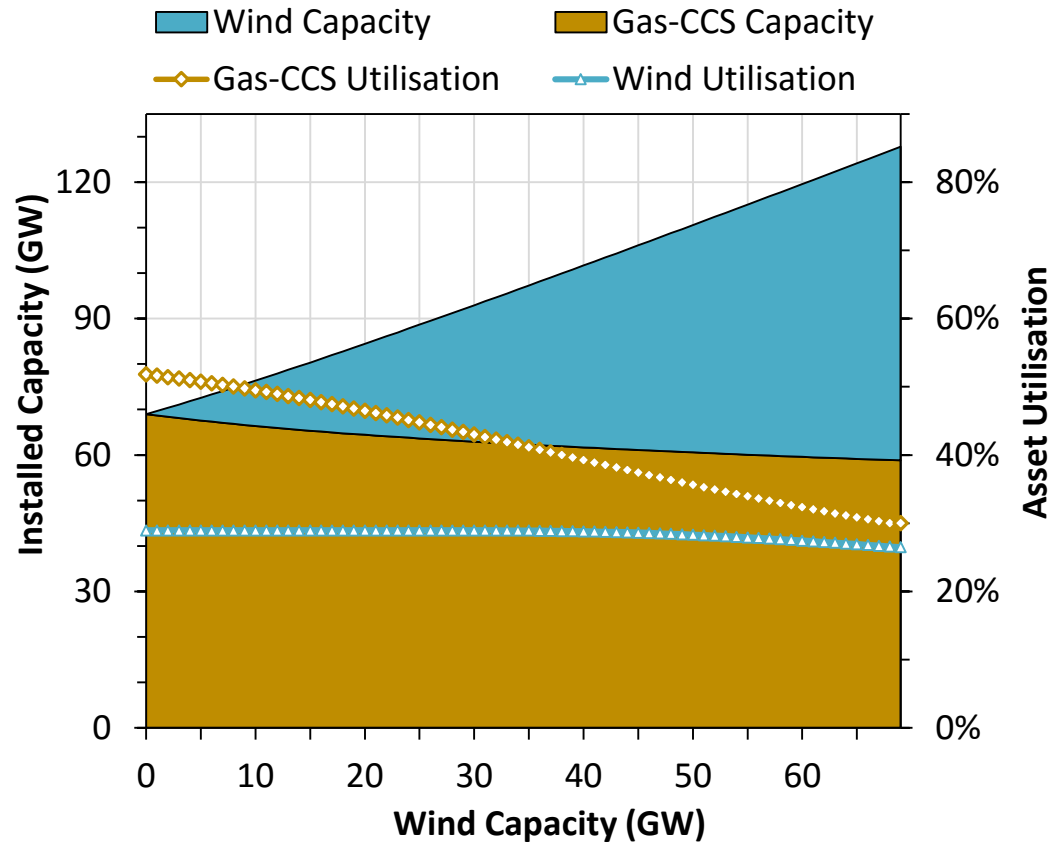
Using OCGTs to “back-up” wind is counter-productive



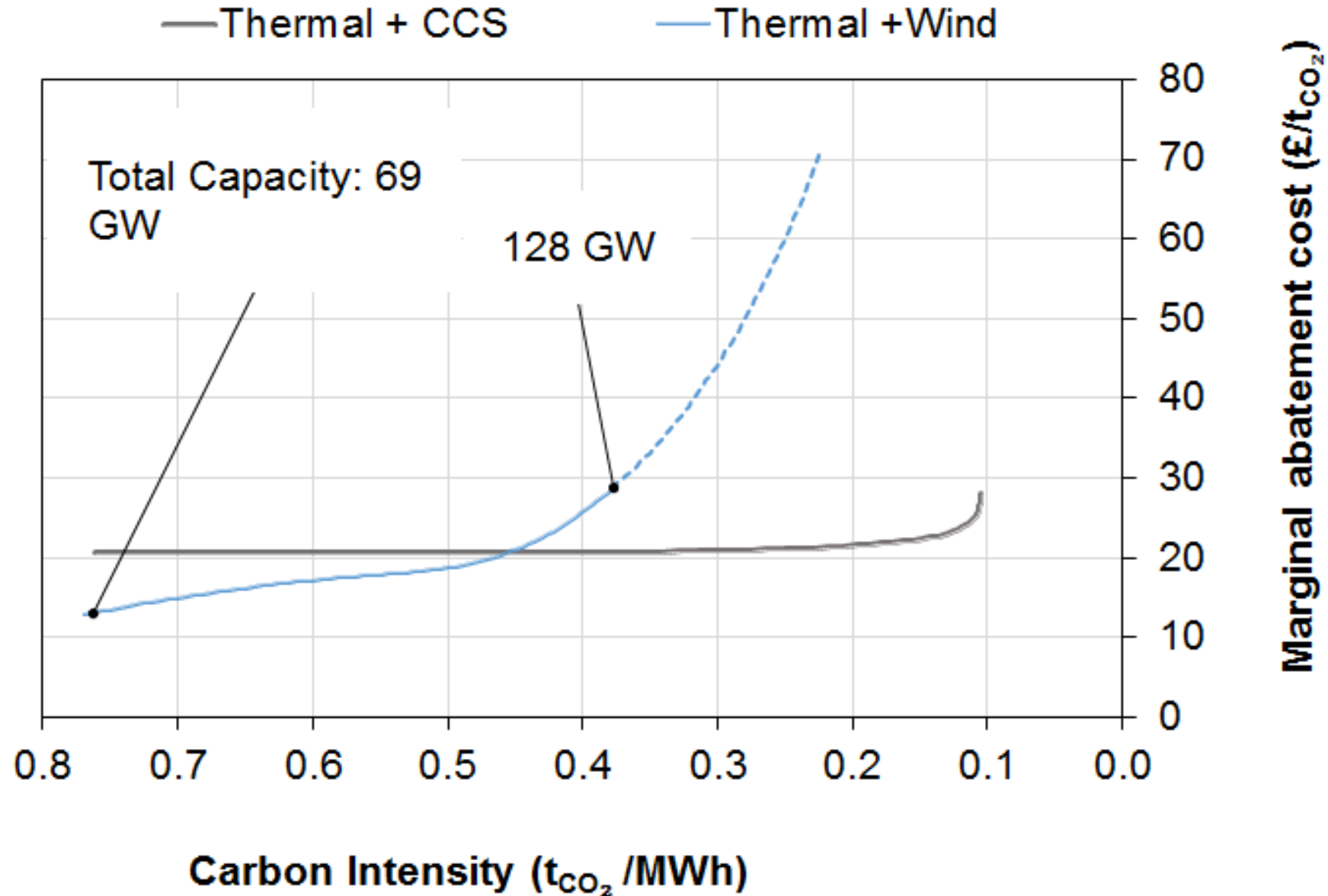
The combination of CCGT and wind is lower carbon



Wind plus CCGT-CCS provides low carbon power



Deep decarbonisation requires a technology portfolio



Conclusions

- Relying on intermittent renewables (iRE) alone to provide reliable, decarbonised power is unrealistic
 - Need to understand how a system comprised of multiple technologies will operate
 - The value provided by iRE decreases with increasing penetration
- Thermal power plants remain vital to the stable operation of the electricity grid, providing immense societal value
 - Need to understand how this value can accrue to the technology providers
- Low carbon power is generally defined as being below $50 \text{ kg}_{\text{CO}_2}/\text{MWh}$
 - At $\sim 243 \text{ kg}_{\text{CO}_2}/\text{MWh}$, wind + OCGT do not provide low carbon power
 - At $\sim 175 \text{ kg}_{\text{CO}_2}/\text{MWh}$, wind + CCGT is **lower** carbon, but not yet good enough
 - At $\sim 19 \text{ kg}_{\text{CO}_2}/\text{MWh}$, wind + CCGT-CCS is **low** carbon, consistent with UN SDGs
- Attempting deep decarbonisation via iRE very significantly increases the marginal abatement cost