



United Nations Economic Commission for Europe



Financing Energy Efficiency Investments for Climate Change Mitigation Project:

Current Status



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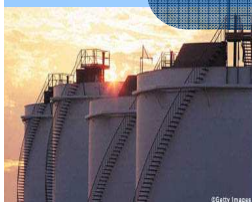
Sustainable Energy Division

Steering Committee of the Energy Efficiency 21 Project

Twentieth session, 3-5 June 2009



Financing Energy Efficiency Investments for Climate Change Mitigation Project



Long-Term Objective

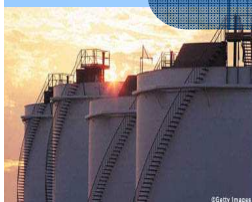
Promote an investment environment for self-sustaining energy efficiency and renewable energy projects to be developed and financed to reduce greenhouse gas emissions

Activities

- ☞ Source of financing with dedicated investment funds
- ☞ Training to help establish bankable project proposals
- ☞ Institutional and policy reforms



Financing Energy Efficiency Investments for Climate Change Mitigation Project



- **Co-financing**

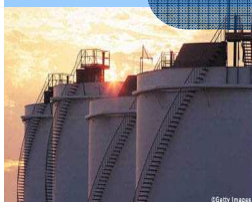
- United Nations Foundation
US\$ 2 million
- Fonds Français pour l'Environnement Mondial
US\$ 2.5 million
- Global Environment Facility
US\$ 3 million
- European Business Congress
US\$ 250 thousand

- **12 participating countries**

- 2 European Union countries: Bulgaria, Romania
- 5 South-Eastern European countries: Albania, Bosnia and Herzegovina, Croatia, the former Yugoslav Republic of Macedonia, Serbia
- 5 EECCA countries: Belarus, Republic of Moldova, Kazakhstan, Russia, Ukraine



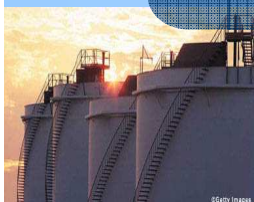
Developments in Project Implementation since 19th Session



- Formation of the PMU
- Selection of three major contractors
 - ☞ Investment Fund Designer
 - ☞ Regional Analysis of Policy Reforms
 - ☞ Website and Internet Communications Network of Energy Efficiency Managers
- Award of grants to National Participating Institutions
 - ☞ National Project Website
 - ☞ National Energy Policy Information for Regional Analysis
 - ☞ National Case Study
- Assessment Missions to participating countries accomplished
- Interfuel Substitution Study developed



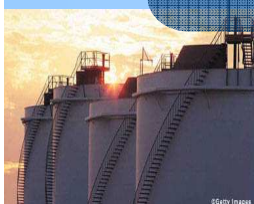
Recent developments in Project implementation (continued)



- Investor Interest and Capacity Building Needs Report prepared
- Report on the Interfuel Substitution Study prepared
- Contracts with three major contractors signed
- National Participating Institutions – grant agreements signed
- Reports to Supporting Institutions submitted



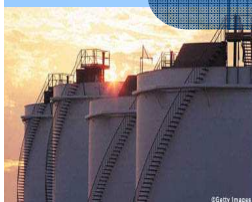
Recent developments in Project implementation (continued)



- Two Ad Hoc Group of Experts meetings held
- Work Plan for the second year of operations (2009) approved
- Workshop on functioning and requirements of the Investment Fund (Geneva, 2 March 2009)
- Participation in the First UNECE Workshop on EE in Housing



Recent developments in Project implementation (continued)



Investor Interest and Capacity Building Needs Report prepared

Draft country reports:

submitted by consultants

reviewed by PMU

submitted for comments to NCs and NPIs

comments taken into consideration for the consolidated draft report

Business Development Course Programme developed

Draft report reviewed at the 13th session of AHGE



Recent developments in Project implementation (continued)

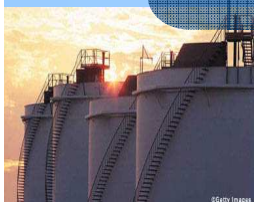


Contracts with three major contractors signed

Work plans by the contractors submitted to PMU and presented to the 13th session of AHGE



Recent developments in Project implementation (continued)



National Participating Institutions are in the process of implementation of grants

- ☞ 10 MOUs signed
- ☞ 1st progress reports received from 8 NPIs
- ☞ 2nd progress reports received from 2 NPIs
- ☞ NPIs are working closely with Pöyry Energy Consulting and EnEffect on implementation of the grant agreements



Recent developments in Project implementation (continued)

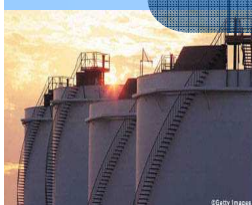


Reports to Supporting Institutions

- **Annual substantive and financial reports submitted**
- **Requests for second disbursement submitted; second disbursement from UNEP/GEF received**
- **Final report for the first year of project operation by Monitoring and Evaluation Adviser submitted**



Recent developments in Project implementation (continued)



Final Report on the Interfuel Substitution Study

Interfuel Substitution Study in the city of Kolpashevo (Russian Federation)

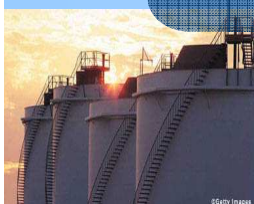
Prepared by Promgaz

Presentation made in February in Moscow with participation of UNECE and European Business Congress

Final Report has been prepared for publication in English and Russian



Recent developments in Project implementation (continued)

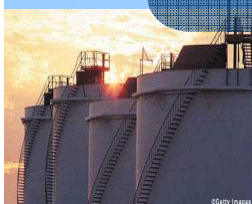


Work Plan for the second year of operations (2009)

- ☞ **Comments from AHGE members received and taken into account**
- ☞ **Revised Draft Work Plan submitted to the 13th session of AHGE**
- ☞ **Work Plan approved at the 13th session of AHGE**



Timetable for future meetings



7-9 October 2009

**Fourteenth session of the AHGE on Energy Efficiency
Investments for Climate Change Mitigation**

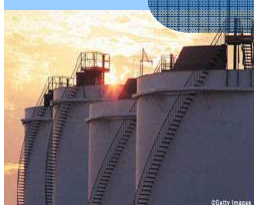
Seminar on Policy Reforms for Energy Efficiency

November 2009

**Workshop on Case Studies on Economic, Institutional
and Regulatory Reforms**

19-21 April 2010

**Fifteenth session of the AHGE on Energy Efficiency
Investments for Climate Change Mitigation (in
conjunction with 21st session of the EE21 Steering
Committee – proposed)**



Next steps in Project implementation

- **Contractors to continue their work under the terms of contracts**
- **NPIs to continue work under MOUs**
- **Second Disbursement by Supporting Institutions (to be finalized)**
- **Close interaction and coordination of activities between Project partners**
- **Capacity building through business development course programme in the countries**
- **Work on developing Indicative Project Pipeline to begin**



Thank you for your attention!

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