

***“Building Block Agreements to
Jump Start Climate Mitigation and
Build Global Confidence”***

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UNFCCC Climate Negotiations

- Policy not keeping up with the science
- Copenhagen - focus on emissions targets and financing—implementing arrangements will require additional negotiations
- There will be a 3 year gap before action begins, yet most urgently needed climate actions make sense for other reasons and need not wait
- Voluntary agreements, *building blocks of climate policy*, will build confidence deliver immediate progress

UNF Building Block Agreements

- ***Energy Efficiency***: Double annual rate of improvement to 2.5% by 2015
- ***Renewable Energy***: Derive 20% of electricity supply from environmentally sound, renewable sources by 2020
- ***Sustainable Land Use***: Reduce annual deforestation rate 50% by 2020 (agriculture?)
- ***Adaptation***: Provide additional \$1-2 billion between 2010 and 2012 for least developed and most vulnerable countries

Building Block Elements

- Complimentary side agreements, not an alternative to a comprehensive agreement
- Parties voluntarily join, open to all nations
- Action begins immediately
- Nations develop national plans, legislation and programs
- Developing countries receive initial GEF funding, subsequent support based on performance
- Annual reporting and adjustment

“Efficiency First”

- Almost 60 percent of mitigation to come from energy efficiency between now and 2030
- Need to double the annual rate of energy efficiency deployment from 1.2% to 2.5%
- Implementation of IEA’s 25 recommendations
- Monitoring, reporting and verification based on ISO energy management standard of continuous improvement