

Financing Energy Efficiency Investments for Climate Change Mitigation

Report on 2nd Year of Operations 2009

**Monitoring & Evaluation Adviser to the United
Nations Foundation**

Role of Monitoring and Evaluation Adviser

- Established by United Nations Foundation
- Provide project oversight
- Counsel to UNECE staff and Steering Committee
- Independent evaluation

2009 Overview

- Active year
- Contracts signed with all contractors
- Appears to be Behind Schedule
 - Economy
 - Delay in receiving 2nd Disbursement

Training of Experts

- Expected in 2010 – has been delayed
- An urgent need
- Once fund is established investors will expect to see finished projects

Investment Fund & Pipeline of Projects

- Recession & sale of Conning have slowed progress.
- Drafts of key documents (Examples: FFA;LPA;PPM) prepared & being reviewed.
- Conning says fund is viable;
 - Launch Third or Fourth Qtr. 2010.

Investment Fund/Pipeline, continued

- Challenges:
 - Small size of individual projects;
 - Build capacity to develop detailed project proposals.
- Insufficient engagement of officials with financial expertise
- Project pipeline needs to be established soon
- Tentative timetable would be helpful.

Regional Website & Internet Communications

- Website established
- Temporary server has delayed usage of site
- Limited information available on website
- On-line training for local teams
 - Concept approved
 - Platform approved
 - Training has not commenced

Regional Website & Internet Communications, continued

- Trainers have not been selected
- Software applications to identify, develop, finance, & implement EE/RE projects
- Important to provide financial/technical information, such as glossary (per Conning)

Policy Reforms

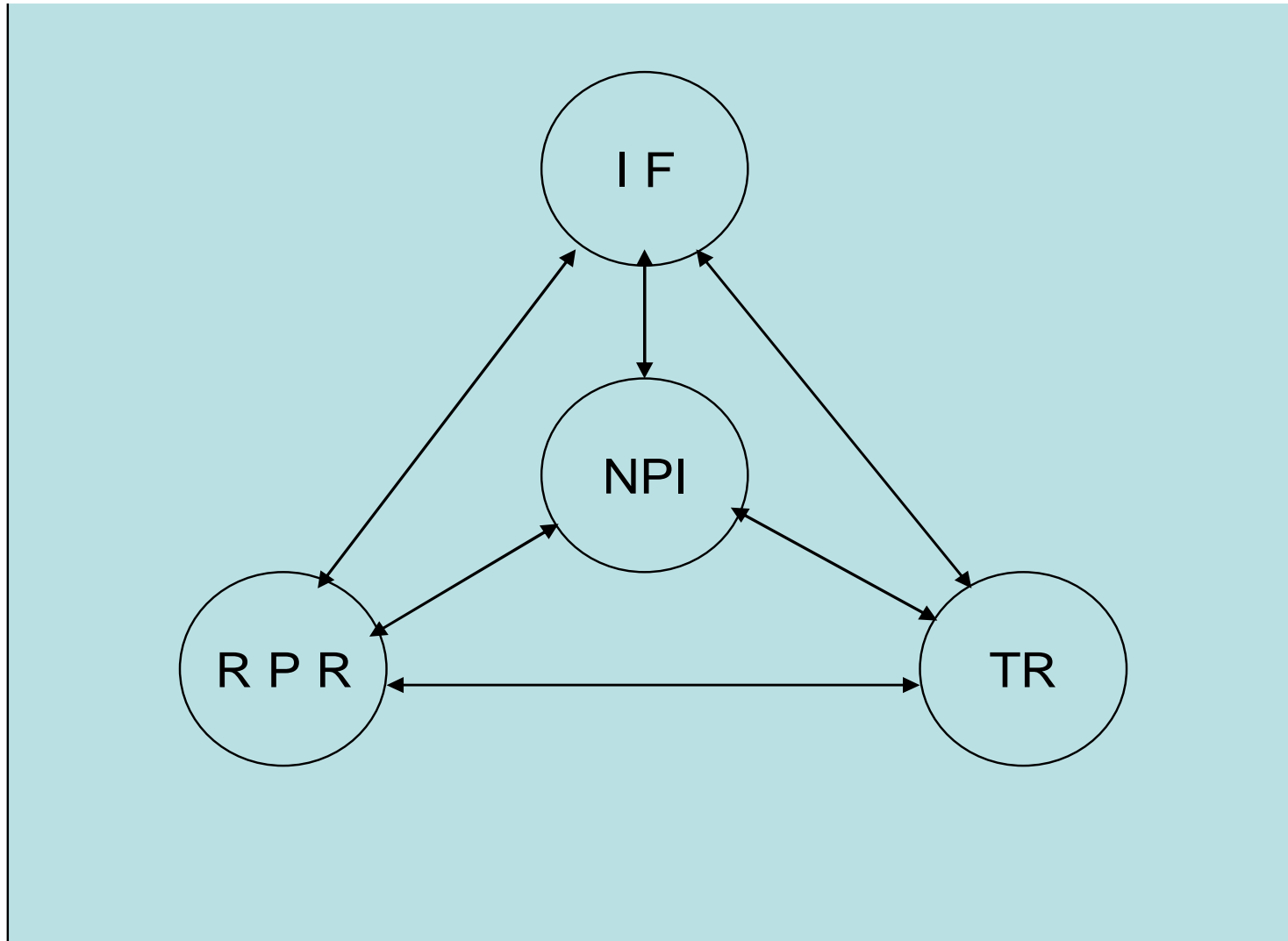
- Seminar and Workshop conducted in 2009
- First draft of report – required significant revisions
- Final version – much improved
- Implementation in all countries is next step

Policy Reforms, continued

- Challenge is to gain commitment of senior ministers and officials
- Do not underestimate the difficulty of moving issues “up the chain of command”

Summary

- Significant, measurable progress is essential in 2010 by all parties
- Project is past half way point
- Less than two years remain



Blue is UNECE Project Management Unit, the overall coordinator

I F is investment fund

RPR is regional policy reform

TR is business development training

NPI are the national participating institutions

Arrows are the needed communications, including internet communications network