



UNECE Investment Fund Designer A Personal View

Presented by

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◀ One Planet ...





... driven by Electricity



◀ Why get involved ?

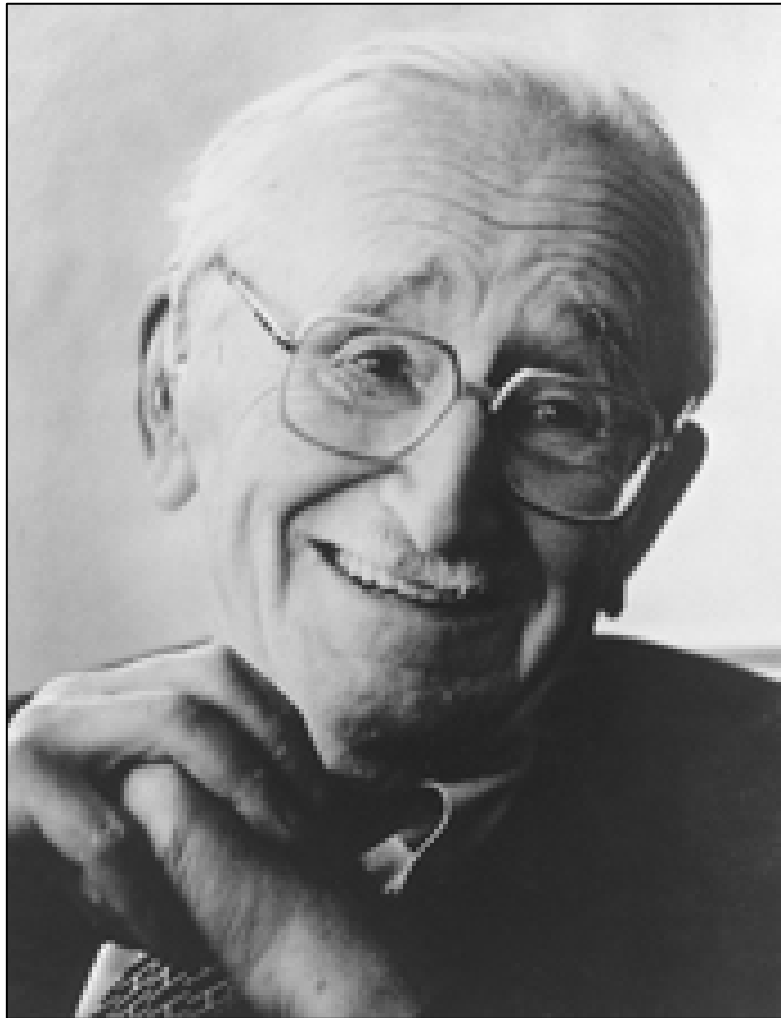


◀ Finance as an energy source



- ◆ More efficient regulatory structures permit more projects to be built
- ◆ More efficient financial structures encourage asset transfer to the most efficient operators
- ◆ Economies benefit from greater supply at lower cost
- ◆ Societies benefit from better resource allocation, more with less

◀ F. A Hayek



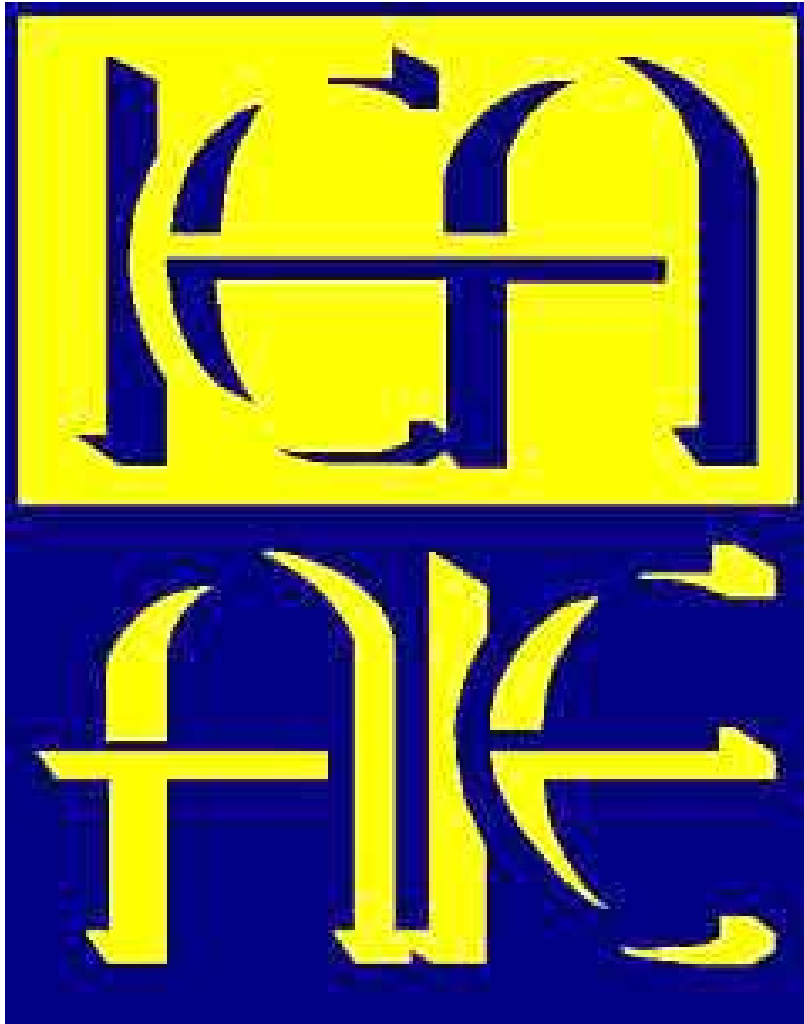
“Nothing distinguishes more clearly conditions in a free country from those under arbitrary government than observance in the former of the greater principles known as the Rule of Law.” *

*"The Road to Serfdom" 1944



"Diversifying sufficiently among uncorrelated risks can reduce portfolio risk toward zero." *

*Wall Street Journal Interview 3 November 2008



“The world’s energy system is at a crossroads. Current global trends in energy supply and consumption are patently unsustainable -”

“It is not an exaggeration to claim that the future of human prosperity depends on how successfully we tackle the two central energy challenges facing us today: securing the supply of reliable and affordable energy; and effecting a rapid transformation to a low-carbon, efficient and environmentally benign system of energy supply.”

“What is needed is nothing short of an energy revolution.”*

*World Energy Outlook:
Executive Summary © OECD/IEA, 2008, page 3



◀ Will we make a difference ?





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