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On the draft Convention on Ensuring International Energy Security

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Importance of Energy Security

Energy Security is one of the key factors for creation any stable and efficient energy supply system

Russia considers energy security as a necessary precondition of effective energy supply.

Russian actions to enhance safety of supply

- improvement of technical and technological reliability in production and transportation
- development of transport infrastructure
- diversification of export routes
- development of LNG production
- construction of storages, building up reserves of energy carriers, etc.

Besides, we clearly realize the importance of legal base for international cooperation

Background and current state

The draft Convention on Ensuring International Energy Security has been elaborated by Russian experts as a development of the ideas, laid down in the Conceptual Approach to the New Legal Framework for Energy Cooperation, put forward by the President of the Russian Federation Dmitry Medvedev in April 2009

**The draft Convention is now prepared
and soon will be disseminated**

Concept

The Convention was designed as an international legally binding framework aimed to become an essential element of the new comprehensive system of ensuring energy security

Purpose of the Convention

“...to establish principles and minimal legally binding requirements for the Parties and to create a basis for elaborating detailed rules of the long-term international energy cooperation aimed at ensuring international energy security on the grounds of taking into account interests of all participants of the world energy supply system”

Scope of the Convention

General principles of cooperation

Intentions of the Parties

Promotion and Protection of Investments

Trade in Energy Materials and Products

Transit of Energy Materials and Products

Environmental protection

Dispute settlement

Some articles of the draft Convention

Sovereignty over energy resources

Stability and predictability of energy markets

Construction of spare capacities

Assets exchange principle

**Ensuring physical security of vital energy
infrastructure**

Actions in emergency situations

Transit through REIO

Invitation to discussion

Just a short annotation of the draft Convention have been represented. In full the document will be disseminated in the nearest future.

After that experts from all interested states and international organizations will be invited to participate in full scale discussions. All their comments, opinions and constructive proposals will be in due course considered and taken into account.

**THANK YOU
FOR YOUR
ATTENTION!**