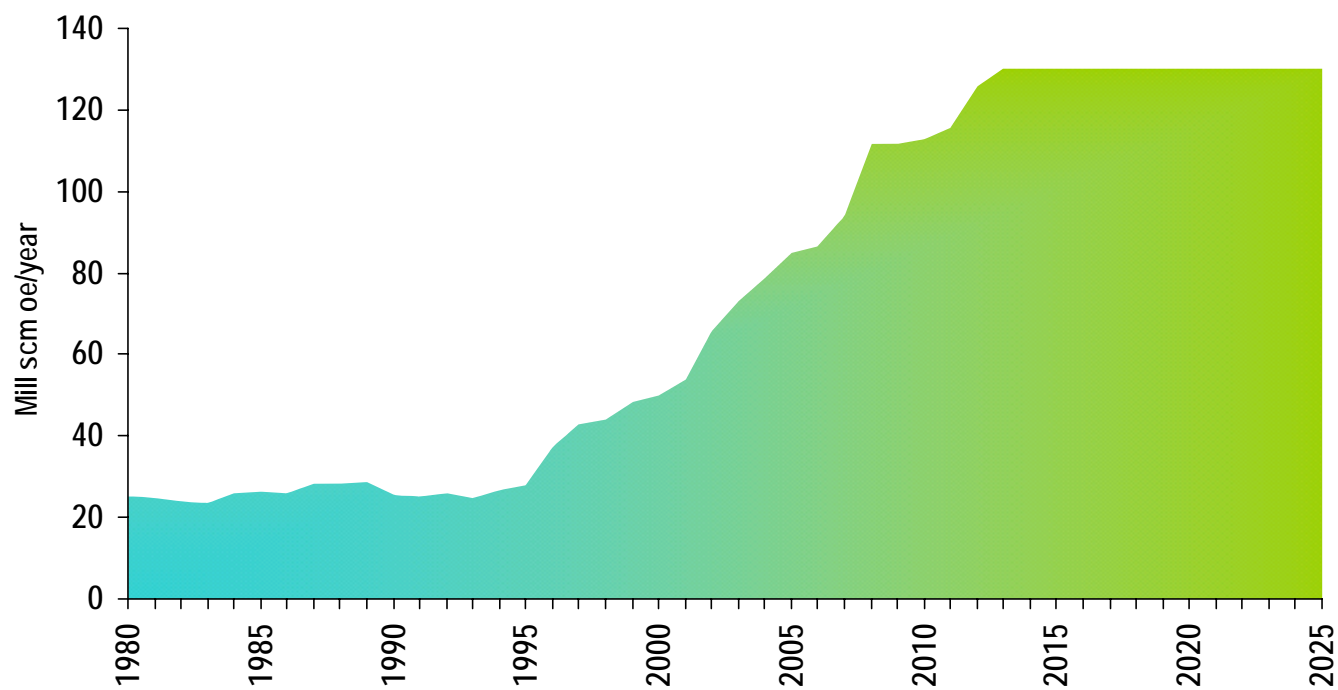




GAS INDUSTRY DEVELOPMENTS IN NORWAY – A BRIEF REVIEW

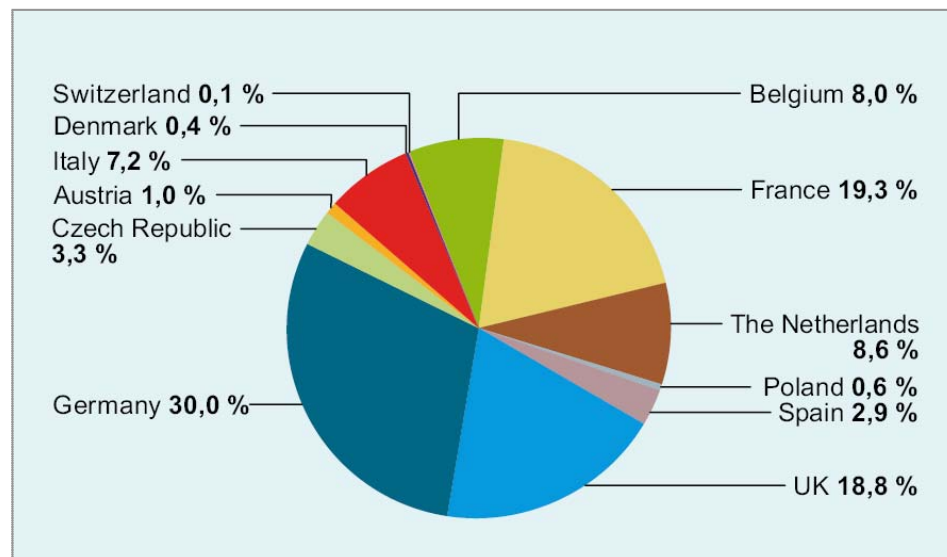
UNECE, 23-24 January 2007

- Total exports in 2006:
About 85 Bcm gas/year
- Production between 120-140 Bcm gas/year
within a decade



Gas deliveries from the NCS

- Norwegian gas currently exported to 12 European countries
- Norway covers appr. 15 % of the European gas consumption, 30 % of German and French gas consumption
- LNG will be exported from Melkøya in the Barents Sea from October 2007 (5,7 BCM)
- Europe's first export facility for LNG. Will reach markets in Europe and the USA.



Norwegian gas export 2005 – per country

Existing and proposed gas pipelines

- 7800 km of pipelines – the world's most extensive offshore gas transportation system
- 5 pipelines to the Continent
- 2 pipelines to the UK
 - Langeled/Ormen Lange on stream in October 2007 (20 BCM)
- Tampen Link connecting to FLAGS to be completed in 2007
- Ongoing studies of pipelines to
 - Continent/UK
 - East-Norway/Sweden/Denmark



Announced Merger of Statoil and Hydro

- Oil-and gas division of Hydro and Statoil to merge
- Subject to approval by shareholders and regulatory authorities



HYDRO



Norwegian Continental Shelf – Large undiscovered resources

