

BOTAŞ
PETROLEUM PIPELINE CORP.

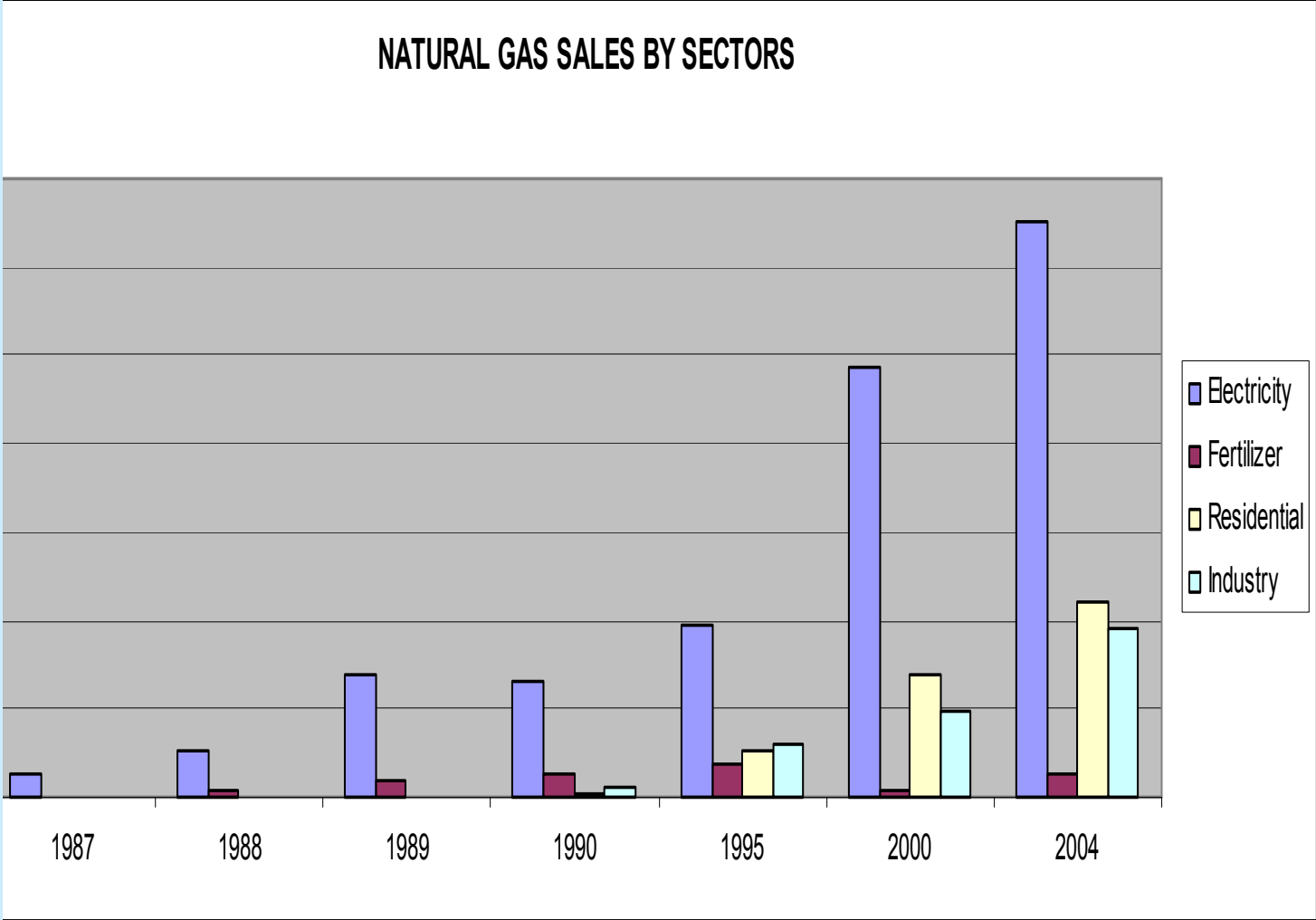
ARZU GUNEL
EXPERT ON FIN.ANALYSIS AND
ECO.EVALUATIONS
BOTAŞ

NG/LNG SALE AND PURCHASE CONTRACTS

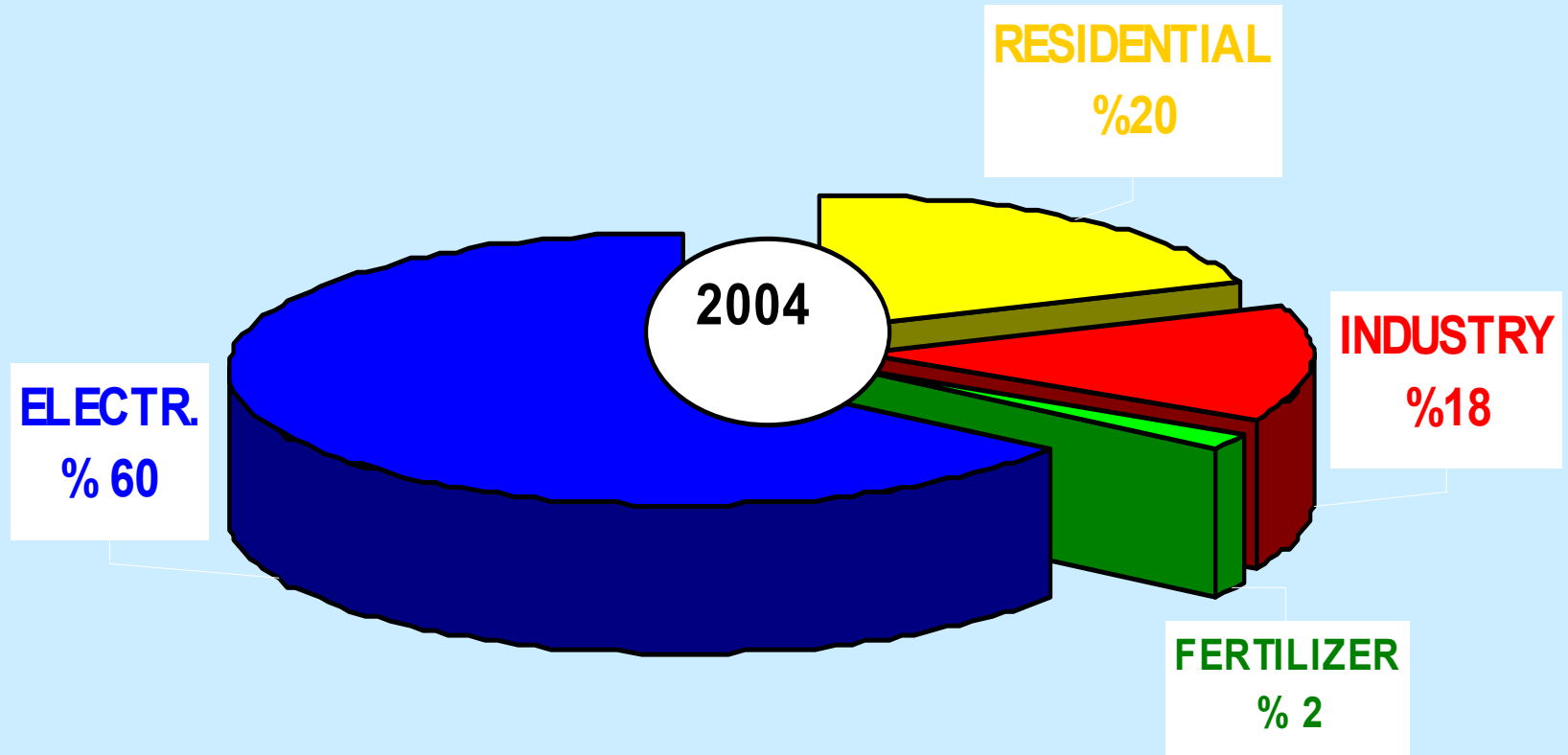
EXISTING CONTRACTS	VOLUME (BCMA)	DATE OF SIGNATURE	DURATION (YEAR)	DATE OF OPERATION
RUSSIAN FED. (WEST)	6	FEB, 1986	25	JUNE 1987
ALGERIA (LNG)	4	APRIL, 1988	20	AUG 1994
NIGERIA(LNG)	1,2	NOV, 1995	22	NOV 1999
IRAN	10	AUG, 1996	25	DEC 2001
RUSSIAN FED. (BLACK SEA)	16	DEC, 1997	25	FEB 2003
RUSSIAN FED. (WEST) TURUSC	8	FEB, 1998	23	MARCH 1998
TURKMENISTAN	16	MAY, 1999	30	-
AZERBAIJAN	6,6	MARCH, 2001	15	2006

SECTORIAL BREAKDOWN OF NATURAL GAS SALES BY YEARS

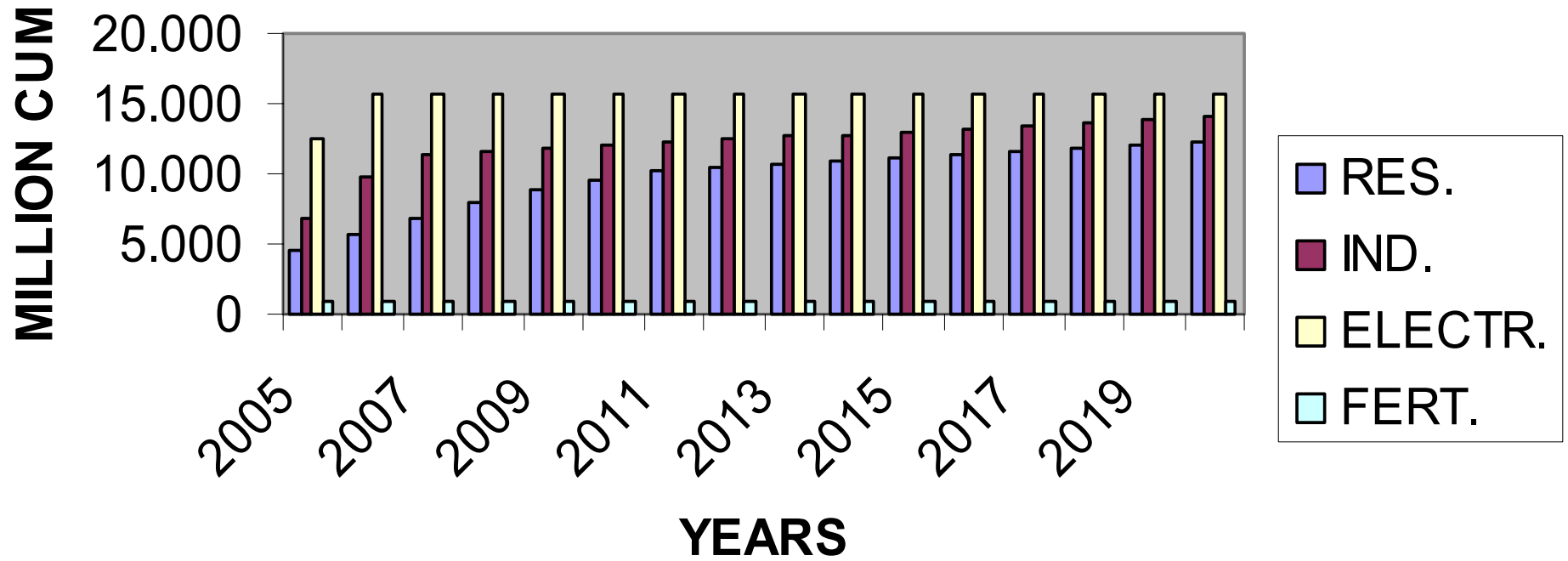
(MILLION Cm³)



SECTORIAL NATURAL GAS CONSUMPTION

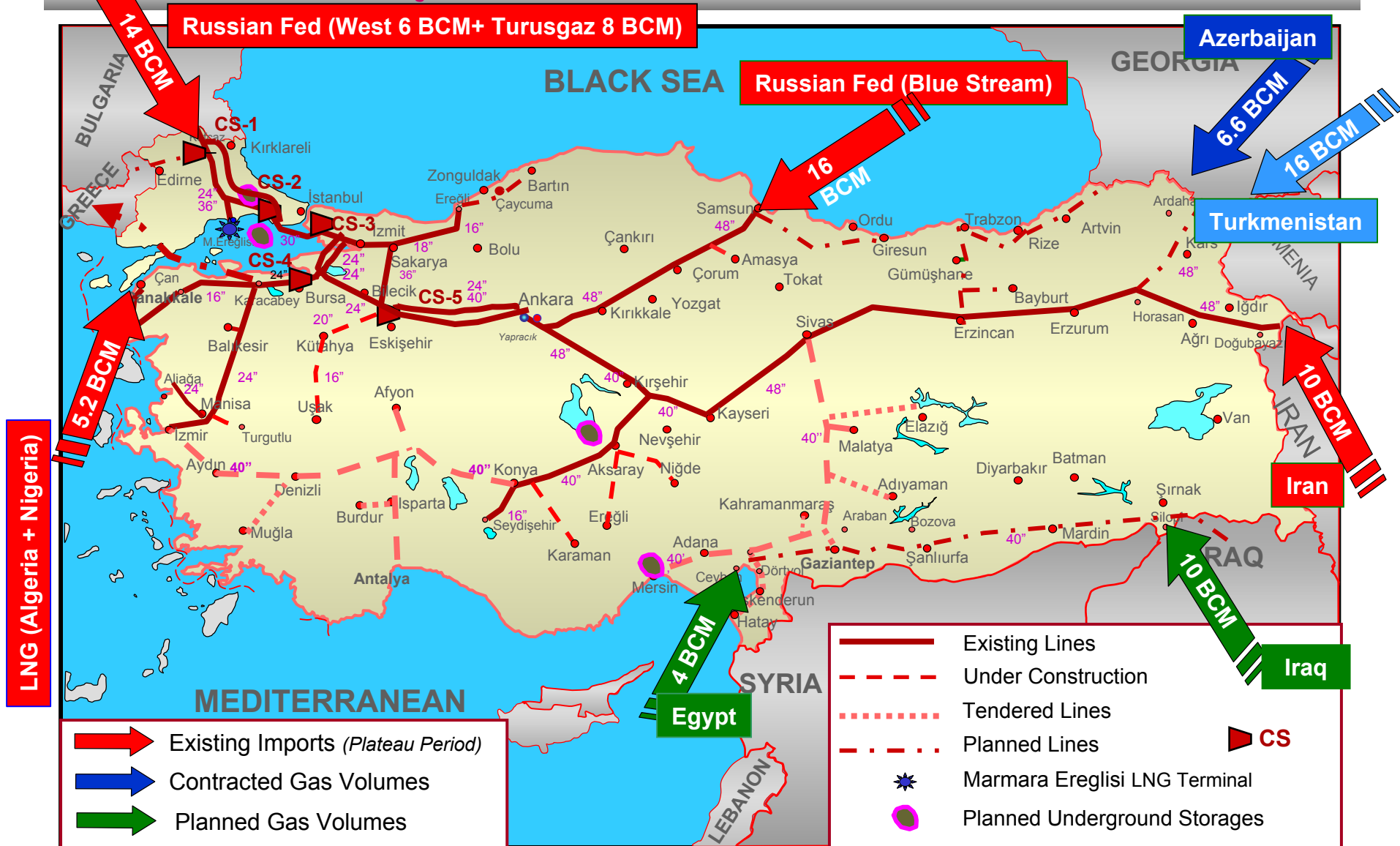


SECTORIAL DEMAND



(MILLION CM³)

MAJOR BOTAŞ GAS ACTIVITIES IN THE COMING YEARS



“MAJOR NATURAL GAS DISTRIBUTION ACTIVITIES”

CURRENT DISTR.COMPANIES → 6 (2 OF THEM BELONGED TO BOTAS, PRIVATIZED IN 2002) SINCE THEN, BOTAS HAS BECOME WHOLESALE TRADER

BOTAS FIRST CONSTRUCTS DIRECT DISTR.LINES FROM TRANSMISSION LINES TO THE INDUSTRIAL ZONES, THOSE WILL BE TRANSFERED TO THE DISTR. COMPANIES AFTER THE COMPLETION OF THEIR FOUNDATIONS AND BE IN OPERATION.

DISTR. IN 2004 → 5 NEW DISTR. ZONES

DISTR. PLANNED IN 2005 → 16 NEW DISTR. ZONES

NATURAL GAS TRANSMISSION LINES PLANNED TO BE IN OPERATION IN THE LATE 2005 → IND. CUSTOMERS OF SOUTH AND SOUTHWEST LINES

NATURAL GAS TRANSMISSION LINES PLANNED TO BE IN OPERATION IN 2006 → RESIDENTIAL CUSTOMERS OF SOUTH AND SOUTHWEST LINES (AFTER TECHNICAL SUFFICIENCY, APPROVALS FROM EMRA AND DISTR.LICENSE) AND BLACK SEA LINE

"TENDERS FOR THE TRANSFER OF NATURAL GAS SALES AND PURCHASE CONTRACTS (IMPORT CONTRACTS)"

NG CONSUMPTION IN 2005 → **25 BCM**

TENDERED VOLUME → **16 BCM (16 LOT)**

SHARE OF TENDER VOLUME IN THE MARKET → **64%**

APPLY FOR THIS TENDER → ONLY **IMPORT LICENSE OWNER** (APPROVED FROM THE EMRA) CAN APPLY

THE FINAL DATE FOR APPLY → **20 JAN.2005**

Gas to Europe - Greece



- ✓ **Botaş, Depa, Edison Gas**
- ✓ **11 bcm to Greece and Italy (first calculations)**
- ✓ **Start with late 2006 for Greece to reach plateau capacity in 2012**