Case studies: NordicSmart Government

Impact of new technologies on Accounting and Audit: Harmonizing Interoperability of Standards and Specifications
Our Vision with Nordic Smart Government is to **make life simpler for SMEs** in the Nordic Region.

We are going to make real-time financial data available for public and private actors nationally and across the Nordic countries.

**Goal 2020:** The objective of the program is to provide a roadmap by 2020, including legislative and technical implementation across the Nordic countries, to the Nordic Ministers of Business.

Estimated effect: **25-27 billions euro/yearly from 2027**
Creating value for the SMEs

*What if you had more time to focus on your business?*

- NSG is reducing administrative burdens and saving time by automating financial processes and reporting
- Transparent market and therefore increased trust in business partners
- Better competition and a more effective Nordic market – and thus a higher value creation in our region
- Simplifying cross-border business via aligned standard
- Easier credit validation – easier to be an entrepreneur

**Result:** Growth, innovation and more time to do actual business
Nordic Smart Government

Scoping and ideation
- Onboarding sponsors, building the team
- First drafts of vision and concept
- High-level conceptual data model and security analysis

Defining concept
- Business case for B2B
- Verifying concept with stakeholders
- Overall requirements: Description of business layer and reference architecture for ecosystem
- PoC on automatic generation of financial statements

Detailing requirements
- Requirements for enabling interoperability in national and Nordic context
- Requirements; business case; demo of automated flow of transaction data
- Rules for exchange of business data
- Description of automatic business reporting
- Communication and stakeholder engagement
- Investigate related projects
- Based on user needs and together with stakeholders

Towards realisation
- Define a governance plan for the ecosystem
- Lay out roadmap for development projects to realise the vision
- Both private and public actors are expected to deliver interoperable solutions

SmartGov1 2016
SmartGov2 2017
SmartGov3 2018-20
Exit 2020-