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Legislative Support of Innovative Development of Economy

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Problems of Economic Development

- ▶ As globalization increases, competition between and among the regions becomes more salient
- ▶ Most regions are able to offer efficient infrastructure, outstanding education, public services, as well as low taxation level. As such, regions turn into commodity.
- ▶ Some regions are more successful than others. What does the secret lie?



Problems of Economic Development

Success Factors

- ▶ 50% - political will
- ▶ 4% - education and innovation
- ▶ 10% - infrastructure, taxes, and other

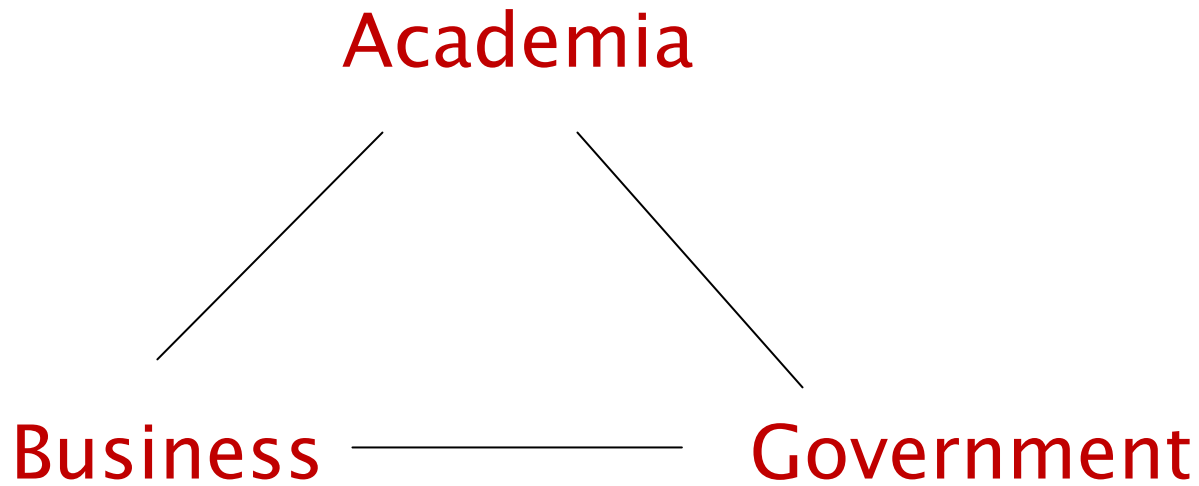


Projects at the federal level

- A fund for the assistance to small innovative enterprises working in the field of high-tech
- Venture Investment Fund – a non-commercial organization with federal involvement
- Technology transfer centers established in some regions at scientific and educational organization with the support of federal executive bodies
- The most important innovation projects (IIP) of state significance, which facilitate the development of an interaction model among the state and scientific organization of industrial enterprises with the aim to create a breakthrough technology



The triple Helix



The Triple Helix

- ▶ The traditional, „laissez-faire“ model of regional innovation and technology transfer is no longer viable.
- ▶ The communist model of administrative command innovation and industrial policy has also failed.
- ▶ We thus need a more proactive, entrepreneurial collaboration between academia, business and government in order to make better use of the massive investments in university education, research & development for the sake of the economy and the society



The Triple Helix

- ▶ The challenge is to coordinate the strategic focus of academia, business and government.
- ▶ They need a common business plan, a joint vision for 2020, in order to pull into the same direction.
- ▶ The roles are clearly defined: Academia generates knowledge, business commercialises it, and government takes care of the optimal legal and fiscal framework conditions. Only together they can compete successfully.



Thank You!

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